KEY TRONIC CORP Form SC 13G/A January 10, 2014

# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G/A Amendment No. 10

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

|   | Key Tronic Corporation  |  |  |  |  |
|---|---|--|--|--|--|
|   | (Name of Issuer)  |  |  |  |  |
|   |   |  |  |  |  |
|   | Common Stock  |  |  |  |  |
|   | (Title of Class of Securities)  |  |  |  |  |
|   | 493144109   |  |  |  |  |
|   | (CUSIP Number)  |  |  |  |  |
|   |   |  |  |  |  |
|   | December 31, 2013   |  |  |  |  |
|   | (Date of Event Which Requires Filing of this Statement)                               |  |  |  |  |
|   |   |  |  |  |  |
| Check the appropriate box to designate the rule pursuant to which this Schedule is filed: |   |  |  |  |  |
|   | [X] Rule 13d-1(b)   |  |  |  |  |
|   | [_] Rule 13d-1(c)   |  |  |  |  |
|   | [_] Rule 13d-1(d)   |  |  |  |  |
|   |   |  |  |  |  |
| 1.  | NAME OF REPORTING PERSONS  I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) |  |  |  |  |
|   | Tieton Capital Management 20-2956186  |  |  |  |  |
| 2.  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) [_]  (b) [_]                    |  |  |  |  |
| 3.  | SEC USE ONLY  |  |  |  |  |
| 4.  | CITIZENSHIP OR PLACE OF ORGANIZATION  |  |  |  |  |
|   | Washington  |  |  |  |  |

| 5.                           | . SOLE VOTING POWER  |   |  |  |  |  |  |
|------------------------------|--|---|--|--|--|--|--|
|                              | 0  |   |  |  |  |  |  |
| 6.                           | . SHARED VOTING POWER  |   |  |  |  |  |  |
|                              | 933,150  |   |  |  |  |  |  |
| 7.                           | SOLE DISPOSITIVE POWER   |   |  |  |  |  |  |
|                              | 0  |   |  |  |  |  |  |
| 8.                           | SHARED DISPOSITIVE POWER   |   |  |  |  |  |  |
|                              | 933,150  |   |  |  |  |  |  |
| 9.                           | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON             |   |  |  |  |  |  |
|                              | 933,150  |   |  |  |  |  |  |
| 10.                          | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [_] |   |  |  |  |  |  |
| 11.                          | PERCENT  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9                       |  |  |  |  |  |
|                              | 8.9%   |   |  |  |  |  |  |
| 12. TYPE OF REPORTING PERSON |  |   |  |  |  |  |  |
|                              | IA   |   |  |  |  |  |  |
| Item                         | 1(a).  | Name of Issuer:   |  |  |  |  |  |
|                              |  | Key Tronic Corporation  |  |  |  |  |  |
| Item                         | 1(b).  | Address of Issuer's Principal Executive Offices:                      |  |  |  |  |  |
|                              |  | North 4424 Sullivan Road<br>Spokane Valley, WA 99216                  |  |  |  |  |  |
| Item                         | 2(a).  | Name of Person Filing:  |  |  |  |  |  |
|                              |  | Tieton Capital Management   |  |  |  |  |  |
| Item                         | 2(b).  | Address of Principal Business Office, or if None, Residence:          |  |  |  |  |  |
|                              |  | Tieton Capital Management 4700 Tieton Drive, Suite C Yakima, WA 98908 |  |  |  |  |  |
| Item                         | 2(c).  | Citizenship:  |  |  |  |  |  |
|                              |  | Tieton Capital Management - Washington Limited Liability Company      |  |  |  |  |  |
| Tt.em                        | 2(d).  | Title of Class of Securities:   |  |  |  |  |  |

|       |   |                                  | Common :        | Stock   |   |  |  |
|-------|---|----------------------------------|-----------------|---|---|--|--|
| Item  | 2 (e)   |                                  | CUSIP N         | Number:   |   |  |  |
|       |   |                                  | 4931441         | 109   |   |  |  |
| Item  | 3.  |                                  |                 | s Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b). Check Whether the Person Filing is a:                        |   |  |  |
|       | (a)   | [_                               | ] Brok          | ker or dealer registered under Section 15 of the Exchange Act.  |   |  |  |
|       | (b)   | [_                               | ] Bank          | as defined in Section 3(a)(6) of the Exchange Act.  |   |  |  |
|       | (c)   | [_                               | ] Insu:<br>Act. | arance company as defined in Section 3(a)(19) of the Exchange   | : |  |  |
|       | (d)   | [_                               |                 | estment company registered under Section 8 of the Investment pany Act.  |   |  |  |
|       | (e)   | [X                               | ] An i          | investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);  |   |  |  |
|       | (f)   | [_                               |                 | employee benefit plan or endowment fund in accordance with e 13d-1(b)(1)(ii)(F);  | L |  |  |
|       | (g)   | [_                               | _               | arent holding company or control person in accordance with 2 13d-1(b)(1)(ii)(G);  | L |  |  |
|       | (h)   | [_                               |                 | avings association as defined in Section 3(b) of the Federal psit Insurance Act;  |   |  |  |
|       | (i)   | [_                               | inve            | church plan that is excluded from the definition of an estment company under Section 3(c)(14) of the Investment pany Act; |   |  |  |
|       | (j)   | [_                               | ] Grou          | up, in accordance with Rule 13d-1(b)(1)(ii)(J).   |   |  |  |
| T+ 0m | Λ   | 0                                | ership.         |   |   |  |  |
|       | Prov  | vide                             | the             | following information regarding the aggregate number and class of securities of the issuer identified in Item 1.          | l |  |  |
|       | (a)   | Amo                              | unt ben         | neficially owned:   |   |  |  |
|       |   |                                  | _               | oital Management – 933,150 shares<br>   |   |  |  |
|       | (b) Percent of class:                             |                                  |                 |   |   |  |  |
|       |   | Tieton Capital Management - 8.9% |                 |   |   |  |  |
|       | (c) Number of shares as to which such person has: |                                  |                 |   |   |  |  |
|       |   | (i)                              | Sole            | e power to vote or to direct the vote   |   |  |  |
|       |   |                                  | Tiet            | con Capital Management - 0  | - |  |  |
|       |   | (ii                              | ) Share         | red power to vote or to direct the vote   |   |  |  |

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|           |         | Tieton Capital Management - 933,150   |
|-----------|---------|---|
|           | (iii)   | Sole power to dispose or to direct the disposition of  Tieton Capital Management - 0  |
|           | (iv)    | Shared power to dispose or to direct the disposition of  Tieton Capital Management - 933,150  |
| Item 5.   | Owners  | ship of Five Percent or Less of a Class.  |
| hereof th | ne repo | catement is being filed to report the fact that as of the date orting person has ceased to be the beneficial owner of more than f the class of securities check the following [].       |
| Item 6.   | Owners  | ship of More Than Five Percent on Behalf of Another Person.   |
|           | client  | Capital Management is a registered investment adviser whose as have the right to receive or the power to direct the receipt vidends from, or the proceeds from the sale of, the shares. |
| Item 7.   |         | ification and Classification of the Subsidiary Which Acquired the ity Being Reported on by the Parent Holding Company or Control  |
|           | Not ag  | pplicable   |
| Item 8.   | Identi  | ification and Classification of Members of the Group.   |
|           | Not ag  | oplicable   |
| Item 9.   | Notice  | e of Dissolution of Group.  |
|           | Not ar  | oplicable   |
| Item 10.  | Certi   | fications.  |
|           |         |   |

By signing below the Reporting Persons certify that, to the best of their knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 10, 2013

Tieton Capital Management

By: /s/ William J. Dezellem, CFA

Name: William J. Dezellem, CFA
Title: Chief Investment Officer &

President