

Santee David S  
Form 3  
January 03, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

^ Santee David S  
(Last) (First) (Middle)

DAVID S. SANTEE,^ TWO  
NORTH RIVERSIDE PLAZA

(Street)

CHICAGO,^ IL^ 60606

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
01/01/2007

3. Issuer Name and Ticker or Trading Symbol  
EQUITY RESIDENTIAL [EQR]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
(give title below) (specify below)  
EVP-Operations

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Shares of Beneficial Interest

16,321 <sup>(1)</sup>

D

^

Common Shares of Beneficial Interest

9,792.5231 <sup>(2)</sup>

I

SERP Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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|   | Date Exercisable | Expiration Date | Title                                | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) |   |
|---|------------------|-----------------|--------------------------------------|----------------------------|---------------------|---|---|
| Non-Qualified Stock Option (right to buy) | Â (3)            | 01/27/2014      | Common Shares of Beneficial Interest | 7,107                      | \$ 29.25            | D   | Â |
| Non-Qualified Stock Option (right to buy) | Â (4)            | 02/03/2015      | Common Shares of Beneficial Interest | 16,381                     | \$ 31.76            | D   | Â |
| Non-Qualified Stock Option (right to buy) | Â (5)            | 02/03/2016      | Common Shares of Beneficial Interest | 17,772                     | \$ 42.8             | D   | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                  |       |
|---|---------------|-----------|------------------|-------|
|   | Director      | 10% Owner | Officer          | Other |
| Santee David S<br>DAVID S. SANTEE<br>TWO NORTH RIVERSIDE PLAZA<br>CHICAGO, IL 60606 | Â             | Â         | Â EVP-Operations | Â     |

## Signatures

s/Yasmina Duwe,  
Attorney-in-fact

01/03/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) The share options reported on this line become exercisable as follows: 8,190 on February 3, 2007 and 8,191 on February 3, 2008.
- (2) Shares reported herein are owned by the AST Trust Company, as Trustee of the Equity Residential Supplemental Retirement Plan for the benefit of the reporting person and were acquired through Equity Residential's Employee Share Purchase Plan.
- (5) The share options reported on this line become exercisable in three annual installments as follows: 5,924 on February 3, 2007; 5,924 on February 3, 2008; and 5,924 on February 3, 2009.
- (3) The share options reported on this line become exercisable on January 27, 2007.
- (1) Shares reported on this line are owned directly and some are subject to vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.