Edgar Filing: DRS TECHNOLOGIES INC - Form 4

DRS TECHNOLOGIES INC Form 4 April 10, 2008 OMB -> FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB -> Check this box if no longer subject to section 16. Form 4 or Form 5 of Section 17.4) of the Public Utility Holding Company Act of 1935 or Section 17.4) of the Public Utility Holding Company Act of 1935 or Section 16. Soft the Public Utility Holding Company Act of 1940 Expires: January 31. 2005 Filed pursuant to Section 16.6) of the Securities Exchange Act of 1934, obligations ago(h) of the Investment Company Act of 1940) Filed pursuant to Section 16.4) of the Public Utility Holding Company Act of 1940 Filed pursuant to Section 16.4) of the Public Utility Holding Company Act of 1940 Filed pursuant to Section 16.4) of the Public Utility Holding Company Act of 1940 Filed pursuant to Section 16.4) of the Public Utility Holding Company Act of 1940 Filed pursuant to Section 16.4) of the Public Utility Holding Company Act of 1940 Filed pursuant to Section 16.4) of the Public Utility Holding Company Act of 1940 Filed pursuant to Section 16.4) of the Public Utility Holding Company Act of 1940 Filed pursuant to Section 16.4) of the Public Utility Holding Company Act of 1940 Filed pursuant to Section 16.4) of the Public Utility Holding Company Act of 1940 Filed pursuant Company Act of 1940 Filed pursuant Company Act of 1940 Filed pursuant to Section 16.4) of the Public Utility Holding Company Act of 1940 Filed pursuant Company Act o										
(Print or Type Responses)										
	ddress of Reporting Person SERSON NINA	Symbol	2. Issuer Name and Ticker or Trading ymbol PRS TECHNOLOGIES INC [DRS]				5. Relationship of Reporting Person(s) to Issuer			
(Last) DRS TECH SYLVAN V	(First) (Middle) NOLOGIES, INC., 5 VAY	3. Date of Earliest T (Month/Day/Year) 04/08/2008	Date of Earliest Transaction onth/Day/Year)				(Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> Officer (give title <u></u> Other (specify below) Exec VP, Gen Counsel, Sec			
	4. If Amendment, D Filed(Month/Day/Yea	nendment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
PARSIPPAN I, NJ 07034 Person										
(City)	(State) (Zip)				-	uired, Disposed of		•		
1.Title of Security (Instr. 3)	any		4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	04/08/2008	Code V M	Amount 8,000	(D) A	Price \$ 32.08	(1130.5 and 4) 23,907 (1)	D			
Common Stock	04/08/2008	S	8,000	D	\$ 60	15,907 <u>(1)</u>	D			
Common Stock	04/09/2008	М	400	А	\$ 32.08	16,307 <u>(1)</u>	D			
Common Stock	04/09/2008	S	400	D	\$ 60	15,907 <u>(1)</u>	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Der Sec (In:
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 32.08	04/08/2008		М	8,000	(2)	11/05/2012	Common Stock	8,000	\$
Stock Option (Right to Buy)	\$ 32.08	04/09/2008		М	400	(2)	11/05/2012	Common Stock	400	\$

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
DUNN LASERSON NINA DRS TECHNOLOGIES, INC. 5 SYLVAN WAY PARSIPPANY, NJ 07054			Exec VP, Gen Counsel, Sec					

Signatures

Nina Laserson Dunn <u>**Signature of</u> Reporting Person 04/10/2008 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Includes 2,500 shares of restricted stock granted on July 6, 2005 that vest on July 6, 2008; 4,508 shares of restricted stock granted on June 16, 2006 that vest on June 16, 2009; and 5,985 shares of restricted stock granted on June 15, 2007 that vest on June 15, 2010.
- (2) Option to buy 30,000 shares granted on November 6, 2002, exercisable on the first four anniversaries of the date of grant at 25% per year.
- (3) Option to buy granted under a plan for which no consideration was paid by reporting person.

Remarks:

The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.