DRIL-QUIP INC Form 4 June 01, 2007

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

5. Relationship of Reporting Person(s) to

(Check all applicable)

\_X\_ 10% Owner

Issuer

\_X\_ Director

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

DRIL-QUIP INC [DRQ]

3. Date of Earliest Transaction

(Month/Day/Year)

Symbol

burden hours per response... 0.5

1(0).

(Last)

(Print or Type Responses)

REIMERT LARRY E

1. Name and Address of Reporting Person \*

(First)

(Middle)

13550 HEMP	007				_X_ Officer (give below)	e titleOthobelow) irman of the Bo	er (specify		
	(Street)		endment, Da		ıl		6. Individual or Jo	oint/Group Filir	ng(Check
HOUSTON, T	nth/Day/Year)				Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person				
(City)	(State) (Z	Zip) Tabl	le I - Non-D	Perivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	05/31/2007		S	400	D	\$ 49.05	3,705,917 (1)	I	See footnote (2)
Common Stock	05/31/2007		S	600	D	\$ 49.06	3,705,317	I	See footnote (2)
Common Stock	05/31/2007		S	1,000	D	\$ 49.07	3,704,317	I	See footnote (2)
Common (Stock	05/31/2007		S	100	D	\$ 49.08	3,704,217	I	See footnote

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								(2)
Common Stock	05/31/2007	S	400	D	\$ 49.09	3,703,817	I	See footnote (2)
Common Stock	05/31/2007	S	300	D	\$ 49.1	3,703,517	I	See footnote (2)
Common Stock	05/31/2007	S	2	D	\$ 49.11	3,703,515	I	See footnote (2)
Common Stock	05/31/2007	S	200	D	\$ 49.12	3,703,315	I	See footnote (2)
Common Stock	05/31/2007	S	700	D	\$ 49.13	3,702,615	I	See footnote (2)
Common Stock	05/31/2007	S	100	D	\$ 49.19	3,702,515	I	See footnote (2)
Common Stock	05/31/2007	S	200	D	\$ 49.21	3,702,315	I	See footnote (2)
Common Stock	05/31/2007	S	600	D	\$ 49.22	3,701,715	I	See footnote (2)
Common Stock	05/31/2007	S	200	D	\$ 49.23	3,701,515	I	See footnote (2)
Common Stock	05/31/2007	S	200	D	\$ 49.25	3,701,315	I	See footnote (2)
Common Stock	05/31/2007	S	100	D	\$ 49.26	3,701,215	I	See footnote (2)
Common Stock	05/31/2007	S	600	D	\$ 49.27	3,700,615	I	See footnote (2)
Common Stock	05/31/2007	S	200	D	\$ 49.33	3,700,415	I	See footnote (2)
Common Stock	05/31/2007	S	300	D	\$ 49.37	3,700,115	I	See footnote (2)

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Common Stock	05/31/2007	S	400	D	\$ 49.41	3,699,715	I	footnote (2)
Common Stock						910	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or	3	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	T:41-	or Namelana		
						Exercisable	Date	Title	Number of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
REIMERT LARRY E 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040	X	X	Co-Chairman of the Board					
Reimert Family Partners, Ltd. 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040		X						

### **Signatures**

/s/ Larry E. Reimert 06/01/2007 \*\*Signature of Reporting Person Date /s/ Larry E. Reimert, Managing General Partner, Reimert Family 06/01/2007 Partners, Ltd.

Reporting Owners 3 \*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the fifth of five Forms 4 filed by the reporting person to report transactions that occurred on May 30, 2007 and May 31, 2007. The five forms should be read together.
- The shares of Common Stock sold were owned and sold directly by Reimert Family Partners, Ltd., and indirectly by Larry E. Reimert as managing general partner of Reimert Family Partners, Ltd. The remaining shares of Common Stock are owned by Reimert Family Partners, Ltd. Mr. Reimert disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4