

INTER TEL INC
Form 3
February 23, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|--|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Gardner John L | | (Month/Day/Year) | INTER TEL INC [INTL] | |
| (Last) | (First) | (Middle) | 02/13/2007 | |
| C/O INTER-TEL (DELAWARE), INCORPORATED,Â 1615 SOUTH 52ND STREET | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | | (Check all applicable) |
| | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) (specify below) | |
| | | | Sr. V.P. & General Counsel | |
| TEMPE,Â AZÂ 85281 | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 1,670 | D ⁽¹⁾ | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|--|--|--|---------------------------|----------------------|--|
|--|--|--|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|--------------------|------------------|-----------------|---------------------|----------------------------|------------------------------|--|------------|
| Stock Options | Â (2) | 05/28/2007 | Common Stock | 21,000 | \$ 7.9375 | D | Â |
| Stock Options | Â (3) | 08/08/2010 | Common Stock | 10,000 | \$ 12.875 | D | Â |
| Stock Options | Â (4) | 03/09/2011 | Common Stock | 15,000 | \$ 9.0313 | D | Â |
| Stock Options | Â (5) | 04/30/2011 | Common Stock | 7,500 | \$ 9.89 | D | Â |
| Stock Options | Â (6) | 04/14/2013 | Common Stock | 9,000 | \$ 13.57 | D | Â |
| Stock Options | Â (7) | 05/03/2015 | Common Stock | 10,000 | \$ 19.13 | D | Â |
| Stock Options | Â (8) | 07/28/2016 | Common Stock | 10,000 | \$ 21.23 | D | Â |
| Performance Shares | Â (9) | 04/27/2009 | Common Stock | 2,000 | \$ 21.23 (10) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Gardner John L C/O INTER-TEL (DELAWARE), INCORPORATED 1615 SOUTH 52ND STREET TEMPE, AZ 85281 | Â | Â | Â Sr. V.P. & General Counsel | Â |

Signatures

Kurt R. Kneip 02/23/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 350 shares of the total of 1670 shares held in a 401(k) account
- (2) 1/5th of the original grant of 40,000 on each anniversary of grant date 5/28/1997
- (3) 1/5th of the original grant of 10,000 on each anniversary of grant date 08/08/2000
- (4) 1/5th of the original grant of 15,000 on each anniversary of original grant date 03/09/2001

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- (5) 1/5th of the original grant of 7,500 on each anniversary of grant date 04/30/2001
- (6) 1/5th of the original grant of 9,000 on each anniversary of grant date 04/14/2003
- (7) 1/3rd of the original grant of 10,000 on each anniversary of grant date of 05/03/2005
- (8) 1/3rd of the original grant of 10,000 on each anniversary of grant date 07/28/2006
- (9) 1/2 on 04/27/2008 and 1/2 on 04/27/2009 so long as the Company meets or exceeds selected earnings per share targets
- (10) Although the market price on the date of the award was \$21.23, should the performance goals be achieved, the shares will be issued at no cost

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.