

SCHWAB CHARLES CORP
 Form 3
 July 09, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Brigeman Benjamin L
 (Last) (First) (Middle)

C/O THE CHARLES SCHWAB CORPORATION,Â 120 KEARNY STREET

(Street)

SAN FRANCISCO,Â CAÂ 94108

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 07/02/2007

3. Issuer Name and Ticker or Trading Symbol
 SCHWAB CHARLES CORP [SCHW]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 EVP - Schwab Investor Services

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	13,337	D	Â
Common Stock	23,776	I	by Trust
Common Stock	1,532	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	02/25/2003	02/25/2009	Common Stock	11,250	\$ 23.3125	D	Â
Incentive Stock Option (right to buy)	02/25/2003	02/25/2009	Common Stock	11,250	\$ 23.3125	D	Â
Non-Qualified Stock Option (right to buy)	11/01/2003	11/01/2009	Common Stock	7,500	\$ 25.9167	D	Â
Non-Qualified Stock Option (right to buy)	02/23/2004	02/23/2010	Common Stock	3,188	\$ 26.375	D	Â
Incentive Stock Option (right to buy)	02/23/2004	02/23/2010	Common Stock	2,063	\$ 26.375	D	Â
Non-Qualified Stock Option (right to buy)	10/25/2004	10/25/2010	Common Stock	5,000	\$ 31.0625	D	Â
Non-Qualified Stock Option (right to buy)	12/15/2004	12/15/2010	Common Stock	33,000	\$ 28.75	D	Â
Non-Qualified Stock Option (right to buy)	02/28/2003	02/28/2011	Common Stock	5,000	\$ 20.9	D	Â
Incentive Stock Option (right to buy)	02/28/2005	02/28/2011	Common Stock	5,000	\$ 20.9	D	Â
Non-Qualified Stock Option (right to buy)	05/04/2001	05/04/2011	Common Stock	2,500	\$ 20.68	D	Â
Non-Qualified Stock Option (right to buy)	07/18/2004	07/18/2011	Common Stock	8,327	\$ 15.02	D	Â
Incentive Stock Option (right to buy)	07/18/2005	07/18/2011	Common Stock	3,173	\$ 15.02	D	Â
Non-Qualified Stock Option (right to buy)	07/18/2005	07/18/2011	Common Stock	55,000	\$ 15.02	D	Â
Non-Qualified Stock Option (right to buy)	09/24/2005	09/24/2011	Common Stock	13,300	\$ 10.2	D	Â
Non-Qualified Stock Option (right to buy)	02/27/2005	02/27/2012	Common Stock	13,993	\$ 13.11	D	Â
Incentive Stock Option (right to buy)	02/27/2006	02/27/2012	Common Stock	6,007	\$ 13.11	D	Â
Non-Qualified Stock Option (right to buy)	11/08/2006	11/08/2012	Common Stock	16,000	\$ 9.71	D	Â

Non-Qualified Stock Option (right to buy)	Â (1)	09/30/2011	Common Stock	21,898	\$ 9.19	D	Â
Non-Qualified Stock Option (right to buy)	Â (2)	10/30/2013	Common Stock	20,271	\$ 19.186	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brigeman Benjamin L C/O THE CHARLES SCHWAB CORPORATION 120 KEARNY STREET SAN FRANCISCO, CA 94108	Â	Â	Â EVP - Schwab Investor Services	Â

Signatures

Benjamin L. 07/09/2007
Brigeman

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were granted on 09/30/2004 under the 2004 Stock Incentive Plan and vest 40% on the first anniversary of the grant date and 20% on the second, third and fourth anniversary of the grant date.
- (2) The options were granted on 10/30/2006 under the 2004 Stock Incentive Plan and vest in four equal installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.