

King Luther Jr  
Form 4  
December 30, 2010

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

### OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KING LUTHER CAPITAL  
MANAGEMENT CORP

2. Issuer Name **and** Ticker or Trading  
Symbol  
BEASLEY BROADCAST GROUP  
INC [BBGI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

301 COMMERCE SUITE 1600,

(Street)

FORT WORTH, TX 76102

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/28/2010

4. If Amendment, Date Original  
Filed(Month/Day/Year)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting  
Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Class A Common Stock	12/28/2010		S		1,000	D \$ 6.0396	943,734	I	See footnote (1)
Class A Common Stock	12/28/2010		S		7,370	D \$ 6.0821	936,364	I	See footnote (1)
Class A Common Stock	12/29/2010		S		316	D \$ 6.0005	936,048	I	See footnote (1)
Class A Common	12/29/2010		S		801	D \$ 6	935,247	I	See footnote

# Edgar Filing: King Luther Jr - Form 4

Stock								(1)
Class A Common Stock	12/29/2010	S	900	D	\$ 6.0355	934,347	I	See footnote (1)
Class A Common Stock	12/30/2010	S	500	D	\$ 6.004	933,847	I	See footnote (1)
Class A Common Stock	12/30/2010	S	100	D	\$ 6.008	933,747	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KING LUTHER CAPITAL MANAGEMENT CORP 301 COMMERCE SUITE 1600 FORT WORTH, TX 76102	X
LKCM Private Discipline Master Fund, SPC PO BOX 309GT UGLAND HOUSE, SOUTH CHURCH STREET GRAND CAYMAN, E9 00000	X

LKCM Investment Partnership, L.P.  
301 COMMERCE STREET  
SUITE 1600  
FORT WORTH, TX 76102

X

King John Bryan  
301 COMMERCE STREET  
SUITE 1600  
FORT WORTH, TX 76102

X

King Luther Jr  
301 COMMERCE STREET  
SUITE 1600  
FORT WORTH, TX 76102

X

## Signatures

J. Bryan King, for Luther King Capital Management Corporation

12/30/2010

\_\_Signature of Reporting Person

Date

J. Bryan King, for LKCM Private Discipline Master Fund, SPC

12/30/2010

\_\_Signature of Reporting Person

Date

J. Luther King, Jr., for LKCM Investment Partnership, L.P.

12/30/2010

\_\_Signature of Reporting Person

Date

J. Bryan King

12/30/2010

\_\_Signature of Reporting Person

Date

J. Luther King, Jr.

12/30/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes shares beneficially owned by LKCM Private Discipline Master Fund, SPC (PDP) and LKCM Investment Partnership, L.P. (LIP). LKCM Private Discipline Management, L.P. (PD Management) is the holder of the management shares of PDP. LKCM Alternative Management, LLC is the general partner of PD Management, and LKCM Capital Group, LLC is the sole member of LKCM Alternative Management, LLC. LKCM Investment Partnership GP, LLC (LIP GP) is the general partner of LIP. Luther King Capital Management Corporation (LKCM) is the investment manager for PDP and LIP. J. Luther King, Jr. is a controlling shareholder of LKCM and a controlling member of LIP GP. J. Luther King, Jr. and J. Bryan King are controlling members of LKCM Capital Group, LLC. Each of the reporting persons expressly disclaims beneficial ownership of the securities reported herein, except to the extent of their respective pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.