

LISSNER LANCE
Form 4
August 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LISSNER LANCE

(Last) (First) (Middle)
101 INNOVATION DRIVE
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction (Month/Day/Year)
07/31/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. VP Business Dvlpmnt

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 07/31/2010 | | M | | 4,500 A \$ 0 | 10,503 | D |
| Common Stock | 07/31/2010 | | F | | 2,101 (1) D \$ 27.72 | 8,402 | D |
| Common Stock | 07/31/2010 | | M | | 10,500 A \$ 0 | 18,902 | D |
| Common Stock | 07/31/2010 | | F | | 4,902 (1) D \$ 27.72 | 14,000 | D |
| Common Stock | 08/02/2010 | | M(2) | | 6,000 A \$ 22.49 | 16,882 | D |

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| | | | | | | | | |
|--------------|------------|--------------|-------|---|-------|--------|---|----------|
| Common Stock | 08/02/2010 | <u>S</u> (2) | 6,000 | D | \$ 28 | 10,882 | D | |
| Common Stock | | | | | | 11,279 | I | by Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 22.49 | 08/02/2010 | | <u>M</u> (2) | 6,000 | 01/01/2004 12/03/2011 | Common Stock | 6,000 | |
| Performance Restricted Stock Unit | <u>(3)</u> | 07/31/2010 | | M | 10,500 | <u>(4)</u> <u>(4)</u> | Common Stock | 10,500 | |
| Restricted Stock Unit (RSU) | <u>(3)</u> | 07/31/2010 | | M | 4,500 | <u>(4)</u> <u>(4)</u> | Common Stock | 4,500 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|----------------------------------|
| | Director 10% Owner Officer Other |
| LISSNER LANCE 101 INNOVATION DRIVE SAN JOSE, CA 95134 | Sr. VP Business Dvlpmnt |

Signatures

Lance Lissner 08/03/2010
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Share withheld to cover tax withholding on RSU shares released on July 31, 2010.
- (2) The sale was made pursuant to a Rule 10b5-1 Sales Plan adopted by the reporting person on April 29, 2010.
- (3) Each Restricted Stock Unit represents a contingent right to receive one share of Altera common stock at no cost.

Twenty five percent (25%) of the Restricted Stock Unit granted on 3/2/2009 became vested on July 31, 2010 and shares were delivered to

- (4) the reporting person on that date. Subject to the reporting person's continuing employment, the Restricted Stock Units will continue to vest annually.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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