

DART KENNETH BRYAN
Form 3
January 19, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Eastern Capital LTD

(Last) (First) (Middle)

10 MARKET STREET #773
CAMANA BAY

(Street)

GRAND
CAYMAN, KY1-9006

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

01/13/2012

3. Issuer Name and Ticker or Trading Symbol
iBio, Inc. [IBIO]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

10,000,000

D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)		
Warrants (right to buy)	01/10/2013	01/10/2014	Common Stock 7,500,000	\$ 0.88	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Eastern Capital LTD 10 MARKET STREET #773 CAMANA BAY GRAND CAYMAN,Â E9Â KY1-9006	Â	Â X	Â	Â
Portfolio Services Ltd. 10 MARKET STREET #773 CAMANA BAY GRAND CAYMAN,Â E9Â KY1-9006	Â	Â X	Â	Â
DART KENNETH BRYAN P. O. BOX 31300 GRAND CAYMAN,Â E9Â KY1-1206	Â	Â X	Â	Â

Signatures

Eastern Capital Limited, by Kenneth B. Dart, Director	01/19/2012
__Signature of Reporting Person	Date
Portfolio Services Ltd., by Kenneth B. Dart, Director	01/19/2012
__Signature of Reporting Person	Date
Kenneth B. Dart, individually	01/19/2012
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.