

CAMPBELL SOUP CO  
Form 4  
May 22, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VAN BEUREN HOPE H

2. Issuer Name and Ticker or Trading Symbol  
CAMPBELL SOUP CO [CPB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/20/2008

\_\_\_\_ Director  10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

P.O. BOX 4098

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

MIDDLETOWN, RI 02842

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Capital Stock                   | 05/20/2008                           |  | Z                              | 278,216 A \$ 0  | 3,910,802   | I  | See Footnote (1) (2) (3)          |
| Capital Stock                   | 05/20/2008                           |  | Z                              | 278,216 D \$ 0  | 3,910,802   | I  | See Footnote (1) (2) (3)          |
| Capital Stock                   | 05/20/2008                           |  | S                              | 482 D \$ 32.91  | 3,910,320   | I  | See Footnote (2)                  |
| Capital Stock                   | 05/20/2008                           |  | S                              | 185 D \$ 32.92  | 3,910,135   | I  | See Footnote (2)                  |

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|               |            |   |     |   |          |           |   |                  |
|---------------|------------|---|-----|---|----------|-----------|---|------------------|
| Capital Stock | 05/20/2008 | S | 223 | D | \$ 32.97 | 3,909,912 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 185 | D | \$ 32.98 | 3,909,727 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 223 | D | \$ 32.99 | 3,909,504 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 705 | D | \$ 33    | 3,908,799 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 334 | D | \$ 33.01 | 3,908,465 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 445 | D | \$ 33.02 | 3,908,020 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 223 | D | \$ 33.03 | 3,907,797 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 445 | D | \$ 33.04 | 3,907,352 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 148 | D | \$ 33.06 | 3,907,204 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 482 | D | \$ 33.07 | 3,906,722 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 74  | D | \$ 33.08 | 3,906,648 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 297 | D | \$ 33.09 | 3,906,351 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 519 | D | \$ 33.1  | 3,905,832 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 371 | D | \$ 33.11 | 3,905,461 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 705 | D | \$ 33.12 | 3,904,756 | I | See Footnote     |

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|               |            |   |       |   |          |           |   | (2)              |
|---------------|------------|---|-------|---|----------|-----------|---|------------------|
| Capital Stock | 05/20/2008 | S | 742   | D | \$ 33.13 | 3,904,014 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 668   | D | \$ 33.14 | 3,903,346 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 1,520 | D | \$ 33.15 | 3,901,826 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 519   | D | \$ 33.16 | 3,901,307 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 519   | D | \$ 33.17 | 3,900,788 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 1,298 | D | \$ 33.18 | 3,899,490 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 4,506 | D | \$ 33.19 | 3,894,984 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 2,800 | D | \$ 33.2  | 3,892,184 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 482   | D | \$ 33.21 | 3,891,702 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 1,038 | D | \$ 33.22 | 3,890,664 | I | See Footnote (2) |
| Capital Stock | 05/20/2008 | S | 519   | D | \$ 33.23 | 3,890,145 | I | See Footnote (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| VAN BEUREN HOPE H<br>P.O. BOX 4098<br>MIDDLETOWN, RI 02842 |               | X         |         |       |

## Signatures

/s/ Hope H. van Beuren  
Date: 05/22/2008

\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Withdrawal of shares from a Voting Trust exempt pursuant to Rule 16b-8. Following withdrawal from the voting trust, the shares were held in a family partnership and remained indirectly beneficially owned by the Reporting Person. The transactions involved a change in the form of indirect beneficial ownership and did not constitute an acquisition or disposition of shares by the Reporting Person.
- (2) Interests held by family trusts, partnerships and corporation. The filing of this Form should not be deemed as an admission that the Reporting Person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of these securities.
- (3) The number of shares reported as beneficially owned indirectly by the Reporting Person, and the number of shares reported as beneficially owned directly, have been adjusted from the amount reported on the Reporting Person's most recent Form 4 to reflect a change in the form of ownership of 1,248,929 shares in transactions exempt pursuant to Rule 16a-13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.