CASCADE CORP
Form 3
May 19, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Drake Peter David

(Last) (First) (Middle)

CASCADE CORPORATION,Â 2201 NE 201ST AVENUE

(Street)

FAIRVIEW,Â ORÂ 97024

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
05/13/2008

3. Issuer Name **and** Ticker or Trading Symbol
CASCADE CORP [cae]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Vice President - Americas

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,305.13	I	Held in 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (right to buy)	05/26/2004(1)	05/25/2014	Common Stock	1,600	$ 21.15	D	Â
Stock Appreciation Rights	07/19/2005(2)	07/19/2015	Common Stock	3,500	$ 35.6	D	Â
Stock Appreciation Rights	06/06/2006(3)	06/06/2016	Common Stock	2,625	$ 37.05	D	Â
Stock Appreciation Rights	06/08/2007(4)	06/08/2017	Common Stock	2,000	$ 73.73	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Drake Peter David CASCADE CORPORATION 2201 NE 201ST AVENUE FAIRVIEW,Â ORÂ 97024	Â	Â	Â Vice President - Americas	Â

Signatures

Peter David Drake	05/13/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option was granted for 6,400 shares on 05/26/2004 and becomes exercisable for one-quarter of the shares on each of the first four anniversaries.

(2) Seven thousand Stock Appreciation Rights were granted on 07/19/2005 and one-quarter become exercisable on each of the first four anniversaries.

(3) Three thousand five hundred Stock Appreciation Rights were granted on 06/06/2006 and one-quarter become exercisable on each of the first four anniversaries.

(4) Two thousand Stock Appreciation Rights were granted on 06/08/2007 and one-quarter become exercisable on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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