

Stock Yards Bancorp, Inc.
Form 4
March 30, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hillebrand James A

(Last) (First) (Middle)
13308 LONGWOOD LANE
(Street)
GOSHEN, KY 40026
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Stock Yards Bancorp, Inc. [SYBT]

3. Date of Earliest Transaction
(Month/Day/Year)
03/28/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/28/2016		A	6,441 A \$ 38.17	34,525	D	
Common Stock	03/28/2016		F	2,242 D \$ 38.17	32,283	D	
Common Stock					273	I	Trust-Directors' Deferred Comp Plan
Common Stock					13,747 ⁽¹⁾	I	KSOP-fbo James Hillebrand
					7,756	I	

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Common
Stock

IRA-fbo Lynn
Hillebrand

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares	
Stock Appreciation Right	\$ 38.63					03/15/2017 03/15/2026	Common Stock 9,619	
Option (right to buy)	\$ 26.83					02/20/2008 02/20/2017	Common Stock 6,000	
Stock Appreciation Right	\$ 23.37					02/19/2009 02/19/2018	Common Stock 4,295	
Stock Appreciation Right	\$ 22.14					02/17/2010 02/17/2019	Common Stock 5,000	
Stock Appreciation Right	\$ 21.03					02/16/2011 02/16/2020	Common Stock 9,000	
Stock Appreciation Right	\$ 23.76					03/15/2012 03/15/2021	Common Stock 7,312	
Stock Appreciation Right	\$ 22.86					02/20/2013 02/20/2022	Common Stock 13,067	
	\$ 22.89					02/19/2014 02/19/2023		18,703

Stock Appreciation Right					Common Stock	
Stock Appreciation Right	\$ 29.05		02/18/2015	02/18/2024	Common Stock	10,950
Stock Appreciation Right	\$ 34.43		03/17/2016	03/17/2025	Common Stock	8,213

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hillebrand James A 13308 LONGWOOD LANE GOSHEN, KY 40026	X		President	

Signatures

/s/ James A
Hillebrand

03/30/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes annual employer contribution

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