

Stock Yards Bancorp, Inc.  
Form 4  
December 22, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CROCE MICHAEL

2. Issuer Name and Ticker or Trading Symbol  
Stock Yards Bancorp, Inc. [SYBT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/30/2016

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Executive Vice President

PO BOX 32890

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40232

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/30/2016		M	3,750 A \$ 17.89	8,497 <sup>(1)</sup> <sup>(2)</sup>	D	
Common Stock	11/30/2016		S	2,389 D \$ 41.25	6,108	D	
Common Stock					6,125 <sup>(2)</sup>	I	by 401k/ESOP-fbo Michael Croce

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 17.89	11/30/2016		M	3,750	02/20/2008 02/20/2017	Common Stock	3,750	
Stock Appreciation Right	\$ 15.58					02/19/2009 02/19/2018	Common Stock	2,320	
Stock Appreciation Right	\$ 14.76					02/17/2010 02/17/2019	Common Stock	2,250	
Stock Appreciation Right	\$ 14.02					02/16/2011 02/16/2020	Common Stock	2,250	
Stock Appreciation Right	\$ 15.84					03/15/2012 03/15/2021	Common Stock	1,500	
Stock Appreciation Right	\$ 15.24					02/20/2013 02/20/2022	Common Stock	1,500	
Stock Appreciation Right	\$ 19.44					06/24/2015 06/24/2024	Common Stock	3,240	
Stock Appreciation Right	\$ 22.96					03/17/2016 03/17/2025	Common Stock	4,230	
Stock Appreciation Right	\$ 25.76					03/15/2017 03/15/2026	Common Stock	5,970	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CROCE MICHAEL PO BOX 32890 LOUISVILLE, KY 40232			Executive Vice President	

## Signatures

/s/ Michael  
Croce 12/22/2016

     \*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through dividend reinvestment plan.
  - (2) Shares adjusted due to 3 for 2 stock split distributed on May 27, 2016.

### Remarks:

All share amounts on Table I and Table II as well as exercise pricing in Table II are updated to reflect 3 for 2 split distributed on May 27, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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