#### ROGELSTAD TIMOTHY J

Form 4

February 14, 2019

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 3235-0287

**OMB APPROVAL** 

Number:

Expires:

January 31, 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** ROGELSTAD TIMOTHY J			Symbol     Otter Tail Corp [OTTR]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
215 S CASCADE ST			02/13/2019	X Officer (give title Other (specify below) Sr VP, Elect Plat, Pres OTP		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
FERGUS FALLS, MN 56537-2801				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit poor Dispos (Instr. 3,	ed of	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/13/2019		A	12,920 (1)	A	\$ 49.6225	29,816	D	
Common Stock	02/13/2019		F	6,356 (2)	D	\$ 49.6225	23,460 (3)	D	
Common Stock							2,617	I	by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(4)</u>	02/13/2019		A	1,700	02/06/2020(5)	<u>(5)</u>	Common Stock	1,700
Restricted Stock Units	<u>(4)</u>					02/06/2017(6)	<u>(6)</u>	Common Stock	600
Restricted Stock Units	<u>(4)</u>					02/06/2018(7)	<u>(7)</u>	Common Stock	850
Restricted Stock Units	<u>(4)</u>					02/06/2019(8)	(8)	Common Stock	1,350

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
ROGELSTAD TIMOTHY J			Sr VP,					
215 S CASCADE ST			Elect Plat,					
FERGUS FALLS, MN 56537-2801			Pres OTP					

## **Signatures**

/s/ Timothy J Rogelstad by Ella Leapaldt, Attorney-in-Fact

02/14/2019

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Represents shares received upon the vesting of certain performance criteria in connection with a Performance Share Award(granted in 2016).
- (2) These shares were withheld by the Corporation to pay taxes due upon vesting of this award, exempt pursuant to Rule 16b-3(e).
- (3) Total direct holdings include shares jointly held with spouse, shares acquired individually through the Employee Stock Purchase Plan and shares acquired pursuant to Restricted Stock Awards and Performance Award distributions.
- (4) Each restricted stock unit represents a contingent right to receive one share of Otter Tail Corporation common stock.
- (5) The restricted stock units vest in four equal annual installments beginning the date shown above.
- (6) The restricted stock units vest in four equal annual installments which began February 6, 2017.
- (7) The restricted stock units vest in four equal annual installments which began February 6, 2018.
- (8) The restricted stock units vest in four equal annual installments which began February 6, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.