

Galaxy Gaming, Inc.
Form 4
April 20, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Saucier Robert B.

(Last) (First) (Middle)
6767 SPENCER STREET
(Street)

LAS VEGAS, NV 89119

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Galaxy Gaming, Inc. [GLXZ]

3. Date of Earliest Transaction
(Month/Day/Year)
01/26/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	01/26/2017		S		7,768	D	\$ 0.605	32,232	I	FOOTNOTE (1)
Common Stock	01/31/2017		S		4,402	D	\$ 0.605	27,830	I	FOOTNOTE (1)
Common Stock	02/02/2017		S		48	D	\$ 0.605	27,782	I	FOOTNOTE (1)
Common Stock	02/08/2017		S		97	D	\$ 0.605	27,685	I	FOOTNOTE (1)
Common Stock	02/10/2017		S		400	D	\$ 0.605	27,285	I	FOOTNOTE (1)

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Common Stock	02/13/2017	S	1,800	D	\$ 0.605	25,485	I	FOOTNOTE (1)
Common Stock	02/17/2017	S	6,000	D	\$ 0.605	19,485	I	FOOTNOTE (1)
Common Stock	02/21/2017	S	5,000	D	\$ 0.63	14,485	I	FOOTNOTE (1)
Common Stock	02/21/2017	S	7,000	D	\$ 0.62	7,485	I	FOOTNOTE (1)
Common Stock	02/21/2017	S	6,000	D	\$ 0.6455	1,485	I	FOOTNOTE (1)
Common Stock	02/22/2017	S	580	D	\$ 0.605	905	I	FOOTNOTE (1)
Common Stock	02/23/2017	S	905	D	\$ 0.62	0	I	FOOTNOTE (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Saucier Robert B. 6767 SPENCER STREET LAS VEGAS, NV 89119	X	X	Chief Executive Officer	

Signatures

/s/ Robert
Saucier

04/19/2017

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares sold were owned by Carpathia Associates, LLC. Mr. Saucier is the sole manager and an owner of Carpathia Associates, LLC, and (1) has voting and dispositive control over the shares. The shares sold were acquired by Carpathia Associates, LLC, on April 22, 2015. A prior Form 4 reported an incorrect date of acquisition of the shares; that Form 4 was subsequently amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.