

FREESEAS INC.
Form SC 13G/A
April 10, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13G/A

Under the Securities Exchange Act of 1934
(Amendment 1)

FreeSeas, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)
Y26496235
(CUSIP Number)
March 31, 2017
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G/A

CUSIP 26496235

No.

Name of reporting person

1. I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (entities only)

KCG Americas LLC 26-4219373

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2. (a) " (b) "

3. SEC Use only

Citizenship or place of organization

4.

Delaware

Number of shares

5. 74,764

Sole voting power

beneficially

owned Not applicable

by 7. Sole dispositive power

each 74,764

reporting person

8.

with Not applicable

9. Aggregate amount beneficially owned by each reporting person

74,764

10. Check box if the aggregate amount in Row (9) excludes certain shares* "

Percent of class represented by amount in Row 9

11.

1.80% based on outstanding shares as reported on the OTCMarkets.com website as of March 28, 2017.

Type of reporting person*

12.

BD

ITEM 1 (a). Name of Issuer

FreeSeas, Inc.

ITEM 1 (b). Principal
Executive
Offices

Address of
Issuer's

10, Eleftheriou
Venizelou
Street,
(Panepistimiou
Ave.), 10671,
Athens, Greece

ITEM 2 (a). Names of
Persons Filing

KCG Americas
LLC

ITEM 2 (b). Address of
principal
business office

300 Vesey
Street, New
York, NY
10282

ITEM 2 (c). Citizenship

Delaware

ITEM 2 (d). Title of Class
of Securities

Common Stock

ITEM 2 (e). CUSIP Number

Y26496235

ITEM 3. If this statement
is filed pursuant to
Rules 13d-1(b), or
13(d)-2(b), check

whether the person
filing it is a:

- (a) ☒ Broker or
dealer
registered
under section
15 of the Act
(15 U.S.C.
78o).

ITEM 4. Ownership

(a) Amount beneficially owned

74,764

(b) Percent of class

1.80 %

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote

74,764

(ii) shared power to vote or to direct the vote

Not applicable

(iii) sole power to dispose or to direct the disposition of

74,764

(iv) shared power to dispose or to direct the disposition of

Not applicable

ITEM 5. Ownership of Five Percent or Less of a Class

Not applicable

ITEM 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable

ITEM 7. Identification and Classification of the Subsidiary Which
Acquired the Security Being Reported on By the Parent
Holding Company

Not applicable.

ITEM 8. Identification and Classification of Members of the Group

Not applicable.

ITEM 9. Notice of Dissolution of Group

Not applicable.

ITEM 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 10, 2017

KCG Americas LLC

By: /s/ Christy Oeth
Christy Oeth
Chief Compliance Officer