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FBL FINANCIAL GROUP INC

Form 3

February 22, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FBL FINANCIAL GROUP INC [FFG] McNeill David Alan (Month/Day/Year) 02/17/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 5400 UNIVERSITY AVENUE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) WEST DES Form filed by More than One VP & General Counsel MOINES, IAÂ 50266 Reporting Person (State) (City) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Class A Common Stock (1) 9,828 Class A Common Stock 8,088.397 I By Trust (2) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security		3. Title and Amount of	4.	5.	6. Nature of
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	01/15/2004(3)	01/15/2013	Class A Common Stock	419	\$ 19.5	D	Â
Incentive Stock Option (right to buy)	08/01/2004(3)	08/01/2013	Class A Common Stock	52	\$ 22.13	D	Â
Incentive Stock Option (right to buy)	01/15/2005(3)	01/15/2014	Class A Common Stock	1,131	\$ 25.6	D	Â
Incentive Stock Option (right to buy)	01/17/2006(3)	01/17/2015	Class A Common Stock	2,350	\$ 26.35	D	Â
Incentive Stock Option (right to buy)	01/16/2007(3)	01/16/2016	Class A Common Stock	1,332	\$ 32.56	D	Â
Incentive Stock Option (right to buy)	01/15/2008(3)	01/15/2017	Class A Common Stock	1,503	\$ 37.86	D	Â
Incentive Stock Option (right to buy)	01/15/2009(3)	01/15/2018	Class A Common Stock	2,284	\$ 32.96	D	Â
Incentive Stock Option (right to buy)	01/15/2010(3)	01/15/2019	Class A Common Stock	2,512	\$ 12.9	D	Â
Incentive Stock Option (right to buy)	01/15/2011(3)	01/15/2020	Class A Common Stock	5,104	\$ 18.62	D	Â
Incentive Stock Option (right to buy)	02/16/2011(3)	02/16/2020	Class A Common Stock	3,222	\$ 19.96	D	Â
Incentive Stock Option (right to buy)	01/14/2012(3)	01/14/2021	Class A Common Stock	8,165	\$ 29.23	D	Â
Non-Qualified Stock Option (right to buy)	01/14/2012(3)	01/14/2021	Class A Common Stock	781	\$ 29.23	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

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	Director	10% Owner	Officer	Other
McNeill David Alan			VP &	
5400 UNIVERSITY AVENUE	Â	Â	General	Â
WEST DES MOINES, IA 50266			Counsel	

Signatures

Robert Simons per filed 02/22/2011 confirming stmt

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person was granted performance based restricted stock with performance criteria to be achieved by the Company in 2009 and 2010. The Management Development and Compensation Committee confirmed the performance criteria were met, which resulted in 94.58 percent attainment for the 2009 restricted stock grant and 100 percent attainment for the 2010 restricted stock grant. Forfeiture restrictions on the reported shares will lapse upon continued employment of the reporting person through 3 years after the grant dates.
- (2) The reporting person holds 8,088.397 shares in a company sponsored 401(k) plan. Ownership form is indirect and the nature of the indirect beneficial ownership is by Trust.
- (3) Shares become exercisable annually, beginning one year from the date of grant, pro-rata during a five year period, subject to compliance with annual dollar limits for incentive stock option grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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