

FBL FINANCIAL GROUP INC
 Form 4
 March 01, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 McNeill David Alan

2. Issuer Name and Ticker or Trading Symbol
 FBL FINANCIAL GROUP INC
 [FFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 5400 UNIVERSITY AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/28/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP & General Counsel

WEST DES MOINES, IA 50266
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	02/28/2012		M		502	A	\$ 12.9	9,586	D	
Class A Common Stock	02/28/2012		M		1,021	A	\$ 18.62	10,607	D	
Class A Common Stock	02/28/2012		M		644	A	\$ 19.96	11,251	D	
Class A Common	02/28/2012		M		1,024	A	\$ 29.23	12,275	D	

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Stock									
Class A Common Stock	02/28/2012		M	585	A	\$ 29.23	12,860	D	
Class A Common Stock	02/28/2012		M	34	A	\$ 30.6	12,894	D	
Class A Common Stock	02/28/2012		M	1,021	D	\$ 34.0954	11,873	D	
Class A Common Stock	02/28/2012		M	644	D	\$ 34.0954	11,229	D	
Class A Common Stock	02/28/2012		M	1,024	D	\$ 34.0954	10,205	D	
Class A Common Stock	02/28/2012		M	585	D	\$ 34.0954	9,620	D	
Class A Common Stock	02/28/2012		M	34	D	\$ 34.0954	9,586	D	
Class A Common Stock	02/28/2012		M	502	D	\$ 34.0954	9,084	D	
Class A Common Stock							5,514.14	I	by Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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					Date Exercisable	Expiration Date	Title
			Code	V (A) (D)			
Incentive Stock Option (right to buy)	\$ 12.9	02/28/2012	M	502	01/15/2010 ⁽²⁾	01/15/2019	Class A Common Stock
Incentive Stock Option (right to buy)	\$ 18.62	02/28/2012	M	1,021	01/15/2011 ⁽²⁾	01/15/2020	Class A Common Stock
Incentive Stock Option (right to buy)	\$ 19.96	02/28/2012	M	644	02/16/2011 ⁽²⁾	02/16/2020	Class A Common Stock
Incentive Stock Option (right to buy)	\$ 29.23	02/28/2012	M	1,024	01/14/2012 ⁽²⁾	01/14/2021	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 29.23	02/28/2012	M	585	01/14/2012 ⁽²⁾	01/14/2021	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 30.6	02/28/2012	M	34	02/17/2012 ⁽²⁾	02/17/2021	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McNeill David Alan 5400 UNIVERSITY AVENUE WEST DES MOINES, IA 50266			VP & General Counsel	

Signatures

By: Robert Simons per filed confirming stmt For: David Alan McNeill 03/01/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person holds 5,514.14 shares in a company sponsored 401(k) plan. Ownership form is indirect and the nature of the indirect beneficial ownership is by Trust.
- (2) Shares become exercisable annually, beginning one year from the date of grant, pro-rata during a five year period, subject to compliance with annual dollar limits for incentive stock option grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.