

FBL FINANCIAL GROUP INC
 Form 4
 November 12, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Happel Charles

2. Issuer Name and Ticker or Trading Symbol
 FBL FINANCIAL GROUP INC [FFG]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 5400 UNIVERSITY AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/11/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Investment Officer

WEST DES MOINES, IA 50266
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Class A Common Stock | 11/11/2014 | | M | | 66 \$ 30.6 | 4,997 | D |
| Class A Common Stock | 11/11/2014 | | S | | 66 \$ 51.5064 | 4,931 | D |
| Class A Common Stock | 11/11/2014 | | M | | 2,344 \$ 29.23 | 7,275 | D |
| Class A Common | 11/11/2014 | | S | | 2,344 \$ 51.5064 | 4,931 | D |

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| | | | | | | | | | |
|----------------------------|------------|--|---|----|---|------------|-----------|---|------------------------|
| Stock | | | | | | | | | |
| Class A Common Stock | 11/11/2014 | | M | 33 | A | \$ 30.6 | 4,964 | D | |
| Class A Common Stock | 11/11/2014 | | S | 33 | D | \$ 51.0564 | 4,931 | D | |
| Class A Common Stock | 11/11/2014 | | M | 68 | A | \$ 30.6 | 4,999 | D | |
| Class A Common Stock | 11/11/2014 | | S | 68 | D | \$ 51.5064 | 4,931 | D | |
| Class A Common Stock | | | | | | | 6,530.647 | I | by Trust <u>(1)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Incentive Stock Option (right to buy) <u>(2)</u> | \$ 29.23 | 11/11/2014 | | M | 2,344 | 01/14/2012 ⁽³⁾ | 01/14/2021 | Class A Common Stock |
| Incentive Stock Option (right to buy) | \$ 30.6 | 11/11/2014 | | M | 33 | 02/17/2012 ⁽³⁾ | 02/17/2021 | Class A Common Stock |
| | \$ 30.6 | 11/11/2014 | | M | 68 | 02/17/2012 ⁽³⁾ | 02/17/2021 | |

Incentive
Stock Option
(right to buy)
(2)

Class A
Common
Stock

Non-Qualified
Stock Option
(right to buy)

\$ 30.6

11/11/2014

M

66

02/17/2012⁽³⁾ 02/17/2021

Class A
Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|----------------------------------|
| | Director 10% Owner Officer Other |
| Happel Charles 5400 UNIVERSITY AVENUE WEST DES MOINES, IA 50266 | Chief Investment Officer |

Signatures

By: Mark D Wickham per filed confirming stmt For: Charles Theodore Happel

11/12/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person holds 6,530.647 shares in a company sponsored 401(k) Plan. Ownership form is indirect and the nature of the indirect beneficial ownership is by trust.
- (2) The Board of Directors of FBL Financial Group, Inc. accelerated the vesting of all outstanding stock options to February 20, 2014, resulting in stock options that were granted as incentive stock options to become non-qualified stock options due to vesting limitations.
- (3) Shares become exercisable annually, beginning one year from the date of grant, pro-rata during a five year period, subject to compliance with annual dollar limits for incentive stock option grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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