

Jones Jill Ackerman
Form 4
December 04, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Jones Jill Ackerman

2. Issuer Name **and** Ticker or Trading
Symbol
BROWN FORMAN CORP [BFA,
BFB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HWY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2009

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Senior Vice President

LOUISVILLE, KY 40210

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class A Common				(A) or (D)	2,720	D	
Class A Common					902.34 ⁽¹⁾	I	ESPP
Class B Common	12/03/2009		M	1,223 A	\$ 19.68	1,654	D
Class B Common	12/03/2009		M	838 A	\$ 26.67	2,492	D
Class B Common	12/03/2009		M	2,309 A	\$ 25.06	4,801	D

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Class B Common	173.88 ⁽¹⁾	I	ESPP
Class B Common	3,546.993 ⁽²⁾	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified stock option (right to buy)	\$ 19.68	12/03/2009		M	1,223	05/01/2003	04/30/2010	Class B Common	1,223
Non-Qualified stock option (right to buy)	\$ 26.67	12/03/2009		M	838	04/01/2004	04/30/2011	Class B Common	838
Non-Qualified stock option (right to buy)	\$ 25.06	12/03/2009		M	2,309	05/01/2005	04/30/2012	Class B Common	2,309
Non-Qualified stock option (right to buy)	\$ 30.62					05/01/2006	04/30/2013	Class B Common	2,800
Non-Qualified stock option (right to buy)	\$ 36.35					05/01/2007	04/30/2014	Class B Common	4,200
Stock Appreciation Right	\$ 46.19					05/01/2008	04/30/2015	Class B Common	3,600
Stock Appreciation	\$ 56.5					05/01/2009	04/30/2016	Class B Common	1,900

Right

Stock

Appreciation \$ 54.58

Right

05/01/2010 04/30/2017

Class B
Common

4,0

Stock

Appreciation \$ 57.4

Right

05/01/2011 04/30/2018

Class B
Common

5,3

Stock

Appreciation \$ 43.72

Right

05/01/2012 04/30/2019

Class B
Common

8,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jones Jill Ackerman 850 DIXIE HWY LOUISVILLE, KY 40210			Senior Vice President	

Signatures

Diane M. Barhorst, Attorney-in-Fact for Jill A.
Jones

12/04/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These are the number of shares acquired through the Brown-Forman Corporation Employee Stock Purchase Program as of close of business on December 3, 2009.

(2) Held in 401(k) account as of December 3, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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