

Crown Equity Holdings, Inc.
Form 10-Q
August 14, 2014

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2014

OR

TRANSITION REPORT UNDER SECTION 13 OF 15(d) OF THE EXCHANGE ACT OF 1934

For the transition period from _____ to _____.

Commission File Number 000-29935

CROWN EQUITY HOLDINGS INC.
(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of incorporation
or organization)

33-0677140
(IRS Employer Identification No.)

11226 Pentland Downs Road, Las Vegas, NV 89141
(Address of principal executive offices)

(702) 448-1543
(Issuer's telephone number)

5440 West Sahara Avenue, Suite 205, Las Vegas, NV 89146
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the Company (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the Company was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days: Yes No

Indicate by check mark whether the Company is a large accelerated filer, an accelerated file, non-accelerated filer, or a smaller reporting company.

Large accelerated filer	<input type="checkbox"/>	Accelerated filed	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

Indicate by check mark whether the Company is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes

No x

As of August 14, 2014, there were 919,192,502 shares of Common Stock of the issuer outstanding.

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PART I: FINANCIAL INFORMATION

Item 1. Financial Statements (Unaudited)

Crown Equity Holdings, Inc.
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	June 30, 2014	December 31, 2013
Assets		
Current Assets		
Cash	\$6,252	\$1,088
Marketable securities	14,000	10,500
Marketable securities held in related party	70,000	70,000
Accounts receivable from related party	1,500	1,500
Total Current Assets	91,752	83,088
Property, plant and equipment, net of accumulated depreciation of \$64,993 and \$63,869	1,742	2,866
Total Assets	\$93,494	\$85,954
Liabilities and Stockholders' Deficit		
Current Liabilities		
Accounts payable and accrued expenses	\$209,679	\$171,789
Accounts payable to related party	5,026	5,026
Notes payable to related party	229,569	134,219
Notes payable	50,768	15,068
Total Current Liabilities	495,042	326,102
Stockholders' Deficit		
Preferred stock, \$0.001 par value, 100,000,000 shares authorized, 99,000,000 shares undesignated authorized	-	-
Series A convertible preferred stock, \$0.001 par value, 1,000,000 shares authorized, none issued or outstanding	-	-
Common stock, \$0.001 par value, 4,900,000,000 shares authorized 919,192,504 and 878,192,504 shares issued and outstanding	919,193	878,193
Additional paid-in capital	8,166,451	7,940,951
Accumulated deficit	(9,487,192)	(9,059,292)
Total Stockholders' Deficit	(401,548)	(240,148)
Total Liabilities and Stockholders' Deficit	\$93,494	\$85,954

The accompanying notes are an integral part of these unaudited consolidated financial statements.

Crown Equity Holdings, Inc.
 CONSOLIDATED STATEMENTS OF OPERATIONS
 (Unaudited)

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2014	2013	2014	2013
Revenue	\$-	\$16,080	\$-	\$44,380
Operating expenses	74,730	33,308	413,785	61,326
Loss from operations	(74,730)	(17,228)	(413,785)	(16,946)
Other (expense) income				
Interest expense	(7,542)	(4,284)	(15,084)	(8,568)
Losses on equity method investment - related party				