

Valentine Mark R  
Form 4  
November 01, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Valentine Mark R

2. Issuer Name and Ticker or Trading Symbol  
Motorola Mobility Holdings, Inc [MMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
600 N. U.S. HIGHWAY 45  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/31/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP & Controller

LIBERTYVILLE, IL 60048

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Motorola Mobility Holdings, Inc. Common Stock	10/31/2011		M	1,690 A \$ 26.2	8,994	D	
Motorola Mobility Holdings, Inc. Common Stock	10/31/2011		M	2,342 A \$ 36.95	11,336	D	

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Motorola Mobility Holdings, Inc. Common Stock	10/31/2011	M	6,386	A	\$ 16.25	17,722	D
Motorola Mobility Holdings, Inc. Common Stock	10/31/2011	M	2,342	A	\$ 22.4	20,064	D
Motorola Mobility Holdings, Inc. Common Stock	10/31/2011	S	12,760	D	\$ <u>(1)</u> 38.9501	7,304	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 26.2	10/31/2011		M	1,690	<u>(2)</u> 05/06/2013	Motorola Mobility Holdings, Inc. Common Stock	1,690
Employee Stock	\$ 36.95	10/31/2011		M	2,342	<u>(3)</u> 05/06/2018	Motorola Mobility	2,342

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Option (right to buy)								Holdings, Inc. Common Stock	
Employee Stock Option (right to buy)	\$ 16.25	10/31/2011		M	6,386	(4)	01/21/2014	Motorola Mobility Holdings, Inc. Common Stock	6,386
Employee Stock Option (right to buy)	\$ 22.4	10/31/2011		M	2,342	(5)	05/07/2019	Motorola Mobility Holdings, Inc. Common Stock	2,342

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Valentine Mark R 600 N. U.S. HIGHWAY 45 LIBERTYVILLE, IL 60048			VP & Controller	

## Signatures

Jennifer M. Lagunas, on behalf of Mark Valentine, Vice President and Controller, Motorola Mobiltiy Holdings, Inc. (Power of Attorney on File)	11/01/2011
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
\$ 38.9501 is the weighted average sales price. Prices for this transaction ranged from \$38.95 to \$38.955. The reporting person undertakes
- (1) to provide upon request by the staff of the Securities and Exchange Commission, the issuer or any security holder of the issuer, full information regarding the number of shares sold at each separate sales price.
- (2) This stock option was exercisable in four equal annual installments beginning on May 6, 2004.
- (3) This stock option, representing a right to purchase a total of 3,123 shares, is exercisable in four equal annual installments beginning on May 6, 2009.
- (4) This stock option was exercisable in two equal annual installments on January 21, 2010 and January 21, 2011.
- (5) This stock option, representing a right to purchase a total of 9,371 shares, is exercisable in four equal annual installments beginning on May 7, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.