Selvaggio Richard B Form 3/A March 15, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Selvaggio Richard B

(First) (Middle) (Last)

4820 EASTGATE MALL

(Street)

(State)

SAN DIEGO, CAÂ 92121

1. Title of Security (Instr. 4)

(City)

Statement

(Month/Day/Year)

01/01/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

KRATOS DEFENSE & SECURITY SOLUTIONS, INC.

[ktos]

4. Relationship of Reporting

Person(s) to Issuer

Filed(Month/Day/Year)

01/10/2011

(Check all applicable)

Director 10% Owner X_ Officer Other (give title below) (specify below) Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

5. If Amendment, Date Original

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

> (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

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currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Date (Month/Day/Year)

2. Date Exercisable and Expiration 3. Title and Amount of Securities Underlying **Derivative Security**

(Instr. 4)

Price of

5. Conversion or Exercise Form of

6. Nature of Ownership Indirect Beneficial Ownership Derivative (Instr. 5)

Date Exercisable Expiration Date

Amount or Number of

Shares

Derivative Security

Security: Direct (D) or Indirect

(I)

(Instr. 5)

Option $10/03/2010_{\underline{(1)}} 10/03/2016_{\underline{(1)}} \frac{\text{Common}}{\text{Stock}} 1,400 $20.8 D Â$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Selvaggio Richard B

4820 EASTGATE MALL Â Â Â Senior Vice President Â

SAN DIEGO, CAÂ 92121

Signatures

Richard B. Selvaggio, by Eva Yee, Attorney-In-Fact 03/15/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This filing corrects the Date Exercisable and Expiration Date in the Form 3 filed on January 10, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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