

TRANSATLANTIC PETROLEUM LTD.
Form 3/A
January 05, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--|--|---|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| West Family Investments, Inc. | | (Month/Day/Year) | TRANSATLANTIC PETROLEUM LTD. [TAT] | |
| (Last) | (First) | (Middle) | 12/07/2016 | |
| 1603 ORRINGTON AVE., SUITE 810 | | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | (Check all applicable) | | 12/16/2016 |
| EVANSTON, IL 60201 | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) See Footnote 21 | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|---|---|---|
| Common Shares ⁽¹⁾ ₍₂₁₎ | 6,000 | I | See Footnote 2 ⁽²⁾ |
| Common Shares | 6,000 | I | See Footnote 3 ⁽³⁾ |
| Common Shares | 729,841 | I | See Footnote 4 ⁽⁴⁾ |
| Common Shares | 6,000 | I | See Footnote 5 ⁽⁵⁾ |
| Common Shares | 6,000 | I | See Footnote 6 ⁽⁶⁾ |
| Common Shares | 67,106 | I | See Footnote 7 ⁽⁷⁾ |
| Common Shares | 55,458 | I | See Footnote 8 ⁽⁸⁾ |
| Common Shares | 41,480 | I | See Footnote 9 ⁽⁹⁾ |
| Common Shares | 67,065 | I | See Footnote 10 ⁽¹⁰⁾ |
| Common Shares | 55,458 | I | See Footnote 11 ⁽¹¹⁾ |
| Common Shares | 41,480 | I | See Footnote 12 ⁽¹²⁾ |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Convertible Note | Â <u>(13)</u> | 07/01/2017 | Common Shares | 110,294 | \$ <u>(13)</u> | I | See Footnote 14 <u>(14)</u> |
| Convertible Note | Â <u>(13)</u> | 07/01/2017 | Common Shares | 88,235 | \$ <u>(13)</u> | I | See Footnote 15 <u>(15)</u> |
| Convertible Note | Â <u>(13)</u> | 07/01/2017 | Common Shares | 73,529 | \$ <u>(13)</u> | I | See Footnote 16 <u>(16)</u> |
| Convertible Note | Â <u>(13)</u> | 07/01/2017 | Common Shares | 110,294 | \$ <u>(13)</u> | I | See Footnote 17 <u>(17)</u> |
| Convertible Note | Â <u>(13)</u> | 07/01/2017 | Common Shares | 88,235 | \$ <u>(13)</u> | I | See Footnote 18 <u>(18)</u> |
| Convertible Note | Â <u>(13)</u> | 07/01/2017 | Common Shares | 73,529 | \$ <u>(13)</u> | I | See Footnote 19 <u>(19)</u> |
| Series A Convertible Preferred Shares | Â <u>(20)</u> | 11/04/2024 | Common Shares | 4,575,400 | \$ <u>(20)</u> | I | See Footnote 20 <u>(20)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-----------------------|
| | Director | 10% Owner | Officer | Other |
| West Family Investments, Inc. 1603 ORRINGTON AVE. SUITE 810 EVANSTON, IL 60201 | Â | Â | Â | See Footnote 21 |
| West Investment Holdings, LLC 1603 ORRINGTON AVE. SUITE 810 EVANSTON, IL 60201 | Â | Â X | Â | Â |
| West Gary 1603 ORRINGTON AVE. | Â | Â | Â | See Footnote |

| | | | | |
|---------------------|---|---|---|----------|
| SUITE 810 | | | | 21 |
| EVANSTON, IL 60201 | | | | |
| WEST MARY E | | | | See |
| 1603 ORRINGTON AVE. | ^ | ^ | ^ | Footnote |
| SUITE 810 | | | | 21 |
| EVANSTON, IL 60201 | | | | |

Signatures

| | |
|---|------------|
| Randall Rochman, on behalf of West Family Investments, Inc., as its CEO | 01/05/2017 |
| __Signature of Reporting Person | Date |
| Gary West | 01/05/2017 |
| __Signature of Reporting Person | Date |
| Mary West | 01/05/2017 |
| __Signature of Reporting Person | Date |
| Randall Rochman, on behalf of West Investment Holdings, LLC, as its Manager | 01/05/2017 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting persons disclaim beneficial ownership of all of the securities reported in Table I and II except to the extent of any pecuniary interest therein.
- (2) The Common Shares are owned by West Gary CRT4 LLC, an entity owned by a trust of which Gary West is a beneficiary.
- (3) The Common Shares are owned by West Gary CRT5 LLC, an entity owned by a trust of which Gary West is a beneficiary.
- (4) The Common Shares are owned by West Investment Holdings, LLC (WIH), an entity owned by West Family Holdings, LLC, an entity that is owned by trusts of which Gary West and Mary West are beneficiaries.
- (5) The Common Shares are owned by Mary West CRT4, LLC, an entity owned by a trust of which Mary West is a beneficiary.
- (6) The Common Shares are owned by Mary West CRT5, LLC, an entity owned by a trust of which Mary West is a beneficiary.
- (7) The Common Shares are owned by Gary West CRT1, LLC (Gary CRT1), an entity owned by a trust of which Gary West is a beneficiary.
- (8) The Common Shares are owned by Gary West CRT2, LLC (Gary CRT2), an entity owned by a trust of which Gary West is a beneficiary.
- (9) The Common Shares are owned by Gary West CRT3, LLC (Gary CRT3), an entity owned by a trust of which Gary West is a beneficiary.
- (10) The Common Shares are owned by Mary West CRT1, LLC (Mary CRT1), an entity owned by a trust of which Mary West is a beneficiary.
- (11) The Common Shares are owned by Mary West CRT2, LLC (Mary CRT2), an entity owned by a trust of which Mary West is a beneficiary.
- (12) The Common Shares are owned by Mary West CRT3, LLC (Mary CRT3), an entity owned by a trust of which Mary West is a beneficiary.
- (13) The 13.0% Convertible Notes are convertible into shares of the Issuer's Common Shares at any time after July 01, 2015 at a conversion price of \$6.80 per Common Share.
- (14) The 13.0% Convertible Note is in the principal amount of \$750,000 and held by Gary CRT1.
- (15) The 13.0% Convertible Note is in the principal amount of \$600,000 and held by Gary CRT2.

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- (16) The 13.0% Convertible Note is in the principal amount of \$500,000 and held by Gary CRT3.
- (17) The 13.0% Convertible Note is in the principal amount of \$750,000 and held by Mary CRT1.
- (18) The 13.0% Convertible Note is in the principal amount of \$600,000 and held by Mary CRT2.
- (19) The 13.0% Convertible Note is in the principal amount of \$500,000 and held by Mary CRT3.

WIH disposed of \$5,000,000 of the 13.0% Convertible Note due July 1, 2017 in exchange for 100,000 Series A Preferred Shares. Each Series A Preferred Share is convertible at any time, after December 7, 2017 (the date of approval of the listing of the Common Shares issuable upon conversion of the Series A Preferred Shares by the NYSE MKT and Toronto Stock Exchange), at the option of the holder, into 45.754 Common Shares, par value \$0.10 per share, of the Issuer (which is equal to an initial conversion price of approximately \$1.0928 per Common Share and is subject to customary adjustment for stock splits, stock dividends, recapitalizations or other fundamental changes).

- (20) WIH disposed of \$5,000,000 of the 13.0% Convertible Note due July 1, 2017 in exchange for 100,000 Series A Preferred Shares. Each Series A Preferred Share is convertible at any time, after December 7, 2017 (the date of approval of the listing of the Common Shares issuable upon conversion of the Series A Preferred Shares by the NYSE MKT and Toronto Stock Exchange), at the option of the holder, into 45.754 Common Shares, par value \$0.10 per share, of the Issuer (which is equal to an initial conversion price of approximately \$1.0928 per Common Share and is subject to customary adjustment for stock splits, stock dividends, recapitalizations or other fundamental changes).
- (21) This statement is filed jointly on behalf of the West Family Investments, Inc. (the Adviser), WIH, Gary West and Mary West (collectively, the reporting persons). The Adviser is an investment adviser exempt from registration pursuant to 17 C.F.R. Section 275.202(a)(11)(G)-1. Pursuant to Rule 16a-1 and Instruction 5 of the Form 3, the Adviser does not beneficially own any securities listed on this Form. However, the Adviser maintains complete investment and voting power and authority with respect to all of the shares under management arrangements entered into by and between the Adviser and the direct owners of the shares (as indicated in the footnotes of this Form 3). By reason of the provisions of Rule 16a-1(a)(1), the Adviser was required to file this Form. WIH is a beneficial owner of greater than 10% of the Common Shares of the Issuer.

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Remarks:

**Note:Â Â ThisÂ amendmentÂ isÂ beingÂ madeÂ solelyÂ forÂ theÂ purposeÂ ofÂ includingÂ theÂ CIKÂ numbersÂ for.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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