

LORENTZEN OIVIND
Form 4
March 21, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LORENTZEN OIVIND

(Last) (First) (Middle)

2200 ELLER DRIVE, PO BOX
13038

(Street)

FORT LAUDERDALE, FL 33315

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ERA GROUP INC. [ERA]

3. Date of Earliest Transaction
(Month/Day/Year)
03/19/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 03/19/2013 | | A | 3,930 A \$ 0 | 129,680 ⁽¹⁾ | D | |
| Common Stock | | | | | 6,500 ⁽²⁾ | I | By Trust ⁽³⁾ |
| Common Stock | | | | | 6,500 ⁽²⁾ | I | By Trust ⁽³⁾ |
| Common Stock | | | | | 6,500 ⁽²⁾ | I | By Trust ⁽³⁾ |
| Common Stock | | | | | 6,500 ⁽²⁾ | I | By Trust ⁽³⁾ |

Common Stock 6,500 ⁽²⁾ I By Trust ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LORENTZEN OIVIND 2200 ELLER DRIVE, PO BOX 13038 FORT LAUDERDALE, FL 33315 | | X | | |

Signatures

/s/ Christopher Bradshaw, attorney-in-fact 03/21/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired in a pro-rata distribution by SEACOR Holdings Inc. pursuant to the spin-off of Era Group Inc.
- (2) Consists of shares acquired in a pro-rata distribution by SEACOR Holdings Inc. pursuant to the spin-off of Era Group Inc.
- (3) The shares of Common Stock reported herein as indirectly beneficially owned by the Reporting Person are held by several trusts, of which the Reporting Person's children are beneficiaries. The Reporting Person is not a trustee of these trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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