SunCoke Energy, Inc. Form 10-Q July 28, 2015 Table of Contents

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 10-O

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QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2015 OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to Commission File Number 001-35243

\_\_\_\_\_

SUNCOKE ENERGY, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)
1011 Warrenville Road, Suite 600
Lisle, Illinois 60532
(630) 824-1000
(Registrant's telephone number, including area code)

90-0640593 (I.R.S. Employer Identification No.)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. ý Yes "No Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). ý Yes "No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Non-accelerated filer

Large accelerated filer

" Smaller reporting company

Accelerated filer

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act). "Yes ý No

As of July 24, 2015, there were 65,269,318 shares of the Registrant's \$0.01 par value Common Stock outstanding.

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PART I – FINANCIAL INFORMATION Item 1. Consolidated Financial Statements SunCoke Energy, Inc. Consolidated Statements of Operations (Unaudited)

	Three Months Ended June 30,			e	Six Months Ended June 30,			
	2015		2014		2015		2014	
	(Dollars and shares in millions,							
	except per share amounts)							
Revenues								
Sales and other operating revenue	\$347.6		\$371.7		\$671.5		\$729.7	
Other income	0.6		0.5		0.7		2.1	
Total revenues	348.2		372.2		672.2		731.8	
Costs and operating expenses								
Cost of products sold and operating expenses	296.0		290.0		558.1		594.0	
Selling, general and administrative expenses	19.4		21.9		32.0		43.8	
Depreciation, depletion and amortization expense	26.4		28.6		50.2		57.6	
Asset impairment			103.1				103.1	
Total costs and operating expenses	341.8		443.6		640.3		798.5	
Operating income (loss)	6.4		(71.4	)	31.9		(66.7	)
Interest expense, net	13.0		27.1		36.3		39.2	
Loss before income tax (benefit) expense and loss from equity method investment	(6.6	)	(98.5	)	(4.4	)	(105.9	)
Income tax (benefit) expense	(0.8	)	(50.8	)	0.3		(55.0	)
Loss from equity method investment	0.7		0.9		1.4		1.5	
Net loss	(6.5	)	(48.6	)	(6.1	)	(52.4	)
Less: Net income attributable to noncontrolling interests	7.0		0.6		11.4		4.6	
Net loss attributable to SunCoke Energy, Inc.	\$(13.5	)	\$(49.2	)	\$(17.5	)	\$(57.0	)
Loss attributable to SunCoke Energy, Inc. per common share:								
Basic	\$(0.21	)	\$(0.71	)	\$(0.27	)	\$(0.82	)
Diluted	\$(0.21	)	\$(0.71	)	\$(0.27	)	\$(0.82	)
Weighted average number of common shares outstanding:								