WEYCO GROUP INC

Form 4

December 27, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

_ Other (specify

Issuer

below)

_X__ Director

_X__ Officer (give title .

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

WEYCO GROUP INC [WEYS]

3. Date of Earliest Transaction

(Month/Day/Year)

12/23/2016

Symbol

(Middle)

1(b).

(Last)

(Print or Type Responses)

333 W. ESTABROOK

1. Name and Address of Reporting Person *

(First)

FLORSHEIM THOMAS W JR

BOULEVAL	RD	Chairman & CEO								
	(Street)	4. If Ame	ndment, Da	te Original			6. Individual or Joint/Group Filing(Check			
GLENDALI	E, WI 53212	Filed(Mon	th/Day/Year)							
(City)	of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	str. 8) (Instr. 3, 4 and 5) (A) or		Beneficially (D) or Benefi Owned Indirect (I) Owner		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	12/23/2016		J <u>(1)</u>	21,350	D	\$0	93,493	I	As Trustee of Father's 2014 GRAT B	
Common Stock	12/23/2016		<u>J(1)</u>	21,350	D	\$ 0	93,493	I	As Trustee of Mother's 2014 GRAT A	
Common Stock	12/23/2016		<u>J(1)</u>	14,050	D	\$0	147,031	I	As Trustee of Mother's 2014 GRAT B	

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Common Stock	228,760	I	As Trustee of Father's 2015 GRAT				
Common Stock	228,760	I	As Trustee of Mother's 2015 GRAT				
Common Stock	313,950	I	As Trustee of Father's 2016 GRAT				
Common Stock	313,950	I	As Trustee of Mother's 2016 GRAT				
Common Stock	14,443	I	As Trustee of John Florsheim Family Trust				
Common Stock	42,253	I	By Wife				
Common Stock	222,360	I	As Trustee for Children				
Common Stock	609,672	D					
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.							
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.							

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		(I
	Derivative				Securities			
	Security				Acquired			
					(A) or			
					Disposed			
					of (D)			
					(Instr. 3,			
					4, and 5)			

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		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 24.21					12/01/2012(2)	12/01/2017	Common Stock	32,500
Stock Option	\$ 23.53					12/01/2013(3)	12/01/2018	Common Stock	32,500
Stock Option	\$ 28.5					12/02/2014(4)	12/02/2019	Common Stock	40,000
Stock Option	\$ 27.04					08/26/2015 <u>(5)</u>	08/26/2020	Common Stock	40,000
Stock Option	\$ 25.64					08/25/2016 <u>(6)</u>	08/25/2021	Common Stock	32,000
Stock Option	\$ 25.51					08/25/2017 <u>(7)</u>	08/25/2022	Common Stock	32,000

Reporting Owners

Relationships							
Director	10% Owner	Officer	Other				
X		Chairman & CEO					
		Director 10% Owner	Relationships Director 10% Owner Officer X Chairman & CEO				

Signatures

/s/Thomas W.
Florsheim, Jr.

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares transferred to Thomas W. Florsheim's (Father) Revocable Trust according to terms of GRAT of which reporting person is Trustee
- (2) 25% per year for 4 years beginning 12/01/2012
- (3) 25% per year for 4 years beginning 12/01/2013
- (4) 25% per year for 4 years beginning 12/02/2014
- (5) 25% per year for 4 years beginning 08/26/2015
- (6) 25% per year for 4 years beginning 08/25/2016
- (7) 25% per year for 4 years beginning 08/25/2017

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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