

HSBC HOLDINGS PLC  
Form 6-K  
March 15, 2017

FORM 6-K  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of  
the Securities Exchange Act of 1934

For the month of March

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-  
).

HSBC HOLDINGS PLC

15 March 2017

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

## Group Performance Share Plan Award

Deferred awards under the Group Performance Share Plan (“GPSP Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2012 as a part of variable pay for the performance year ended 31 December 2011.

The GPSP Awards vested on 13 March. The Shares must be retained while the individual is employed by HSBC. The GPSP Awards were determined by assessing performance against financial and non-financial metrics, as detailed in the Directors’ remuneration report in the 2011 annual report and accounts.

## Directors

| Name            | Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup> | Total number of Shares vested | Number of Shares sold at £6.7287 per Share <sup>2</sup> |
|-----------------|--------------------------------------------------------------------------------|-------------------------------|---------------------------------------------------------|
| Stuart Gulliver | 22,969                                                                         | 904,929                       | 425,317                                                 |
| Iain Mackay     | 4,288                                                                          | 168,920                       | 79,393                                                  |
| Marc Moses      | 11,943                                                                         | 470,561                       | 221,164                                                 |

## Other PDMRs

| Name           | Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup> | Total number of Shares vested | Number of Shares sold at £6.7287 per Share <sup>2</sup> |
|----------------|--------------------------------------------------------------------------------|-------------------------------|---------------------------------------------------------|
| Samir Assaf    | 11,943                                                                         | 470,561                       | 216,599                                                 |
| Peter Boyles   | 1,343                                                                          | 52,891                        | 21,708                                                  |
| Patrick Burke  | 1,355                                                                          | 53,400                        | 29,808                                                  |
| John Flint     | 1,445                                                                          | 56,934                        | 26,759                                                  |
| Noel Quinn     | 1,115                                                                          | 43,933                        | 5,616                                                   |
| Antonio Simoes | 1,123                                                                          | 44,257                        | 20,801                                                  |
| Peter Wong     | 7,758                                                                          | 305,629                       | 45,845                                                  |

<sup>1</sup> At USD\$8.0636 per Share being the average closing price of the Company’s Shares on the London Stock Exchange between 23 February and 1 March 2017 converted into USD.

<sup>2</sup> Includes shares sold to cover withholding tax.

## Annual Incentive awards

Deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2016 as a part of variable pay for the performance year ended 31 December 2015.

On 13 March, the first tranche of the Awards granted in 2016 vested and the following transactions took place in London. The remainder of the Awards will vest in 2018 and 2019.

## Directors

| Name            | Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup> | Total number of Shares vested | Number of Shares sold at £6.7287 per Share <sup>2</sup> |
|-----------------|--------------------------------------------------------------------------------|-------------------------------|---------------------------------------------------------|
| Stuart Gulliver | 1,933                                                                          | 25,124                        | 25,124                                                  |
| Iain Mackay     | 1,924                                                                          | 25,018                        | 11,759                                                  |
| Marc Moses      | 1,489                                                                          | 19,365                        | 19,365                                                  |

## Other PDMRs

| Name           | Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup> | Total number of Shares vested | Number of Shares sold at £6.7287 per Share <sup>2</sup> |
|----------------|--------------------------------------------------------------------------------|-------------------------------|---------------------------------------------------------|
| Samir Assaf    | 4,947                                                                          | 64,310                        | 30,226                                                  |
| Peter Boyles   | 2,182                                                                          | 28,370                        | 12,767                                                  |
| Patrick Burke  | 4,013                                                                          | 52,175                        | 29,125                                                  |
| John Flint     | 3,546                                                                          | 46,096                        | 21,666                                                  |
| Andy Maguire   | 2,927                                                                          | 38,052                        | 17,885                                                  |
| Paulo Maia     | 1,944                                                                          | 25,272                        | 8,846                                                   |
| Noel Quinn     | 2,334                                                                          | 30,350                        | 14,265                                                  |
| Antonio Simoes | 2,703                                                                          | 35,144                        | 16,518                                                  |
| Peter Wong     | 3,700                                                                          | 48,103                        | 7,216                                                   |

<sup>1</sup> At USD\$8.0636 per Share being the average closing price of the Company’s Shares on the London Stock Exchange between 23 February and 1 March 2017 converted into USD.

<sup>2</sup> Includes shares sold to cover withholding tax

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The Directors may separately retain such number of Shares equivalent in value to those that vested under the Award (net of tax liabilities) for six months from the original vesting date.

In addition to the above, deferred awards (the “Awards”) of US\$0.50 ordinary shares (the “Shares”) in HSBC Holdings plc (the “Company”) were granted in 2015 as a part of variable pay for the performance year ended 31 December 2014.

On 14 March, the second tranche of the Awards granted in 2015 vested and the following transactions took place in London. The remainder of the Awards will vest in 2018.

Directors

| Name            | Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup> | Total number of Shares |                                                         |
|-----------------|--------------------------------------------------------------------------------|------------------------|---------------------------------------------------------|
|                 |                                                                                | vested                 | Number of Shares sold at £6.7032 per Share <sup>2</sup> |
| Stuart Gulliver | 1,336                                                                          | 26,507                 | 26,507                                                  |
| Iain Mackay     | 898                                                                            | 17,813                 | 8,373                                                   |
| Marc Moses      | 1,071                                                                          | 21,240                 | 21,240                                                  |

Other PDMRs

| Name          | Additional Shares issued in lieu of the 2016 4th interim dividend <sup>1</sup> | Total number of Shares |                                                         |
|---------------|--------------------------------------------------------------------------------|------------------------|---------------------------------------------------------|
|               |                                                                                | vested                 | Number of Shares sold at £6.7032 per Share <sup>2</sup> |
| Samir Assaf   | 2,180                                                                          | 43,264                 | 20,335                                                  |
| Peter Boyles  | 1,058                                                                          | 20,981                 | 9,442                                                   |
| Patrick Burke | 1,204                                                                          | 23,874                 | 13,327                                                  |
| John Flint    | 1,373                                                                          | 27,244                 | 12,805                                                  |
| Andy Maguire  | 1,282                                                                          | 25,436                 | 11,955                                                  |
| Paulo Maia    | 476                                                                            | 9,446                  | 3,453                                                   |
| Noel Quinn    | 799                                                                            | 15,857                 | 4,528                                                   |

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|                |       |        |       |
|----------------|-------|--------|-------|
| Antonio Simoes | 843   | 16,725 | 7,861 |
| Peter Wong     | 1,896 | 37,629 | 5,645 |

1 At USD\$8.0636 per Share being the average closing price of the Company's Shares on the London Stock Exchange between 23 February and 1 March 2017 converted into USD.

2 Includes shares sold to cover withholding tax.

The Directors may separately retain such number of Shares equivalent in value to those that vested under the Award (net of tax liabilities) for six months from the original vesting date.

The following disclosure is made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Stuart Gulliver

2 - Reason for the notification

Position/status Group Chief Executive

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|---------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-13          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                     |                                  |                     | Price Volume                              | Total               |
|                     | Nature of Transaction:           |                     | £6.73 450,441                             | £3,030,882.36       |
|                     | Disposal                         | Aggregated          | £6.729 450,441                            | £3,030,882.36       |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|---------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-14          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |

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|                        |            | Price  | Volume | Total       |
|------------------------|------------|--------|--------|-------------|
| Nature of Transaction: |            | £6.70  | 26,507 | £177,681.72 |
| Disposal               | Aggregated | £6.703 | 26,507 | £177,681.72 |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                        |                                  |                     | Price                                     | Volume                     |
| Nature of Transaction: |                                  |                     | \$8.06                                    | 24,902                     |
| Acquisition            |                                  | Aggregated          | \$8.064                                   | 24,902                     |
|                        |                                  |                     |                                           | Total                      |
|                        |                                  |                     |                                           | \$200,799.77               |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                        |                                  |                     | Price                                     | Volume                     |
| Nature of Transaction: |                                  |                     | \$8.06                                    | 1,336                      |
| Acquisition            |                                  | Aggregated          | \$8.064                                   | 1,336                      |
|                        |                                  |                     |                                           | Total                      |
|                        |                                  |                     |                                           | \$10,772.97                |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Iain Mackay

2 - Reason for the notification

Position/status Group Finance Director

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument | Identification Code | Place of Transaction | Currency |
|---------------------|----------------------|---------------------|----------------------|----------|
|---------------------|----------------------|---------------------|----------------------|----------|

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| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      |        | Currency            |
|------------------------|----------------------------------|---------------------|-------------------------------------------|--------|---------------------|
|                        |                                  |                     | Price                                     | Volume |                     |
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) |        | GBP – British Pound |
| Nature of Transaction: |                                  |                     |                                           |        | Total               |
| Disposal               |                                  |                     | £6.73                                     | 91,152 | £613,334.46         |
|                        |                                  |                     | £6.729                                    | 91,152 | £613,334.46         |
| Aggregated             |                                  |                     |                                           |        |                     |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      |        | Currency            |
|------------------------|----------------------------------|---------------------|-------------------------------------------|--------|---------------------|
|                        |                                  |                     | Price                                     | Volume |                     |
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) |        | GBP – British Pound |
| Nature of Transaction: |                                  |                     |                                           |        | Total               |
| Disposal               |                                  |                     | £6.70                                     | 8,373  | £56,125.89          |
|                        |                                  |                     | £6.703                                    | 8,373  | £56,125.89          |
| Aggregated             |                                  |                     |                                           |        |                     |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      |        | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|--------|----------------------------|
|                        |                                  |                     | Price                                     | Volume |                            |
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) |        | USD – United States Dollar |
| Nature of Transaction: |                                  |                     |                                           |        | Total                      |
| Acquisition            |                                  |                     | \$8.06                                    | 6,212  | \$50,091.08                |
|                        |                                  |                     | \$8.064                                   | 6,212  | \$50,091.08                |
| Aggregated             |                                  |                     |                                           |        |                            |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      |        | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|--------|----------------------------|
|                        |                                  |                     | Price                                     | Volume |                            |
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) |        | USD – United States Dollar |
| Nature of Transaction: |                                  |                     |                                           |        | Total                      |
| Acquisition            |                                  |                     | \$8.06                                    | 898    | \$7,241.11                 |
|                        |                                  |                     | \$8.064                                   | 898    | \$7,241.11                 |
| Aggregated             |                                  |                     |                                           |        |                            |

1 - Details of the person discharging managerial responsibilities / person closely associated  
 Name of natural person Marc Moses

2 - Reason for the notification

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Position/status Group Chief Risk Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|---------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-13          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                     |                                  |                     | Price Volume                              | Total               |
|                     | Nature of Transaction:           |                     | £6.73 240,529                             | £1,618,447.48       |
|                     | Disposal                         | Aggregated          | £6.729 240,529                            | £1,618,447.48       |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|---------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-14          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                     |                                  |                     | Price Volume                              | Total               |
|                     | Nature of Transaction:           |                     | £6.70 21,240                              | £142,375.97         |
|                     | Disposal                         | Aggregated          | £6.703 21,240                             | £142,375.97         |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|---------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-13          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                     |                                  |                     | Price Volume                              | Total                      |
|                     | Nature of Transaction:           |                     | \$8.06 13,432                             | \$108,310.28               |
|                     | Acquisition                      | Aggregated          | \$8.064 13,432                            | \$108,310.28               |

Date of Transaction Financial Instrument Identification Code Currency



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| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                        |                                  |                     | Price                                     | Volume                     |
|                        |                                  |                     |                                           | Total                      |
| Nature of Transaction: |                                  |                     | \$8.06                                    | 1,071                      |
| Acquisition            |                                  |                     | \$8.064                                   | 1,071                      |
|                        |                                  | Aggregated          |                                           | \$8,636.12                 |

1 - Details of the person discharging managerial responsibilities / person closely associated  
 Name of natural person Samir Assaf

2 - Reason for the notification

Position/status Chief Executive, Global Banking and Markets

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|------------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                        |                                  |                     | Price                                     | Volume              |
|                        |                                  |                     |                                           | Total               |
| Nature of Transaction: |                                  |                     | £6.73                                     | 246,825             |
| Disposal               |                                  |                     | £6.729                                    | 246,825             |
|                        |                                  | Aggregated          |                                           | £1,660,811.38       |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|---------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-14          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                     |                                  |                     | Price                                     | Volume              |
|                     |                                  |                     |                                           | Total               |

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|          |            |        |        |             |
|----------|------------|--------|--------|-------------|
| Disposal |            | £6.70  | 20,335 | £136,309.57 |
|          | Aggregated | £6.703 | 20,335 | £136,309.57 |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|---------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-13          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                     |                                  |                     | Price                                     | Volume                     |
|                     |                                  |                     |                                           | Total                      |
|                     | Nature of Transaction:           |                     | \$8.06                                    | 16,890                     |
|                     | Acquisition                      | Aggregated          | \$8.064                                   | 16,890                     |
|                     |                                  |                     |                                           | \$136,194.20               |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|---------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-14          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                     |                                  |                     | Price                                     | Volume                     |
|                     |                                  |                     |                                           | Total                      |
|                     | Nature of Transaction:           |                     | \$8.06                                    | 2,180                      |
|                     | Acquisition                      | Aggregated          | \$8.064                                   | 2,180                      |
|                     |                                  |                     |                                           | \$17,578.65                |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Boyles

2 - Reason for the notification

Position/status Chief Executive of Global Private Banking

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction        | Currency            |
|---------------------|----------------------------------|---------------------|-----------------------------|---------------------|
| 2017-03-13          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main | GBP – British Pound |

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| Nature of Transaction: | Market (XLON) |        | Total       |
|------------------------|---------------|--------|-------------|
|                        | Price         | Volume |             |
| Nature of Transaction: | £6.73         | 34,475 | £231,971.93 |
| Disposal               | £6.729        | 34,475 | £231,971.93 |
|                        | Aggregated    |        |             |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|------------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                        |                                  |                     | Price                                     | Volume              |
| Nature of Transaction: |                                  |                     | £6.70                                     | 9,442               |
| Disposal               |                                  |                     | £6.703                                    | 9,442               |
|                        |                                  | Aggregated          |                                           |                     |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                        |                                  |                     | Price                                     | Volume                     |
| Nature of Transaction: |                                  |                     | \$8.06                                    | 3,525                      |
| Acquisition            |                                  |                     | \$8.064                                   | 3,525                      |
|                        |                                  | Aggregated          |                                           |                            |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                        |                                  |                     | Price                                     | Volume                     |
| Nature of Transaction: |                                  |                     | \$8.06                                    | 1,058                      |
| Acquisition            |                                  |                     | \$8.064                                   | 1,058                      |
|                        |                                  | Aggregated          |                                           |                            |

1 - Details of the person discharging managerial responsibilities / person closely associated  
 Name of natural person Patrick Burke

2 - Reason for the notification  
 Position/status President and Chief Executive of HSBC US

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Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity

HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|---------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-13          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                     |                                  |                     | Price                                     | Volume              |
|                     |                                  |                     |                                           | Total               |
|                     |                                  |                     | £6.73                                     | 58,933              |
|                     |                                  |                     |                                           | £396,542.48         |
|                     |                                  |                     | £6.729                                    | 58,933              |
|                     |                                  |                     |                                           | £396,542.48         |
|                     |                                  | Aggregated          |                                           |                     |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|---------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-14          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                     |                                  |                     | Price                                     | Volume              |
|                     |                                  |                     |                                           | Total               |
|                     |                                  |                     | £6.70                                     | 13,327              |
|                     |                                  |                     |                                           | £89,333.55          |
|                     |                                  |                     | £6.703                                    | 13,327              |
|                     |                                  |                     |                                           | £89,333.55          |
|                     |                                  | Aggregated          |                                           |                     |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|---------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-13          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                     |                                  |                     | Price                                     | Volume                     |
|                     |                                  |                     |                                           | Total                      |
|                     |                                  |                     | \$8.06                                    | 5,368                      |
|                     |                                  |                     |                                           | \$43,285.40                |
|                     |                                  |                     | \$8.064                                   | 5,368                      |
|                     |                                  |                     |                                           | \$43,285.40                |
|                     |                                  | Aggregated          |                                           |                            |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction        | Currency                   |
|---------------------|----------------------------------|---------------------|-----------------------------|----------------------------|
| 2017-03-14          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main | USD – United States Dollar |

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|                        |            | Market (XLON) |        | Total      |
|------------------------|------------|---------------|--------|------------|
|                        |            | Price         | Volume |            |
| Nature of Transaction: |            | \$8.06        | 1,204  | \$9,708.57 |
| Acquisition            | Aggregated | \$8.064       | 1,204  | \$9,708.57 |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person John Flint

2 - Reason for the notification

Position/status Chief Executive, Retail Banking and Wealth Management

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|------------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                        |                                  |                     | Price                                     | Volume              |
| Nature of Transaction: |                                  |                     | £6.73                                     | 48,425              |
| Disposal               |                                  | Aggregated          | £6.729                                    | 48,425              |
|                        |                                  |                     |                                           | £325,837.30         |
|                        |                                  |                     |                                           | £325,837.30         |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|------------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                        |                                  |                     | Price                                     | Volume              |
| Nature of Transaction: |                                  |                     | £6.70                                     | 12,805              |
| Disposal               |                                  | Aggregated          | £6.703                                    | 12,805              |
|                        |                                  |                     |                                           | £85,834.48          |
|                        |                                  |                     |                                           | £85,834.48          |

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| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                        |                                  |                     | Price                                     | Total                      |
| Nature of Transaction: |                                  |                     |                                           |                            |
| Acquisition            |                                  |                     | \$8.06                                    | 4,991                      |
|                        |                                  |                     | \$8.064                                   | 4,991                      |
|                        |                                  |                     |                                           | \$40,245.43                |
|                        |                                  |                     |                                           | \$40,245.43                |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                        |                                  |                     | Price                                     | Total                      |
| Nature of Transaction: |                                  |                     |                                           |                            |
| Acquisition            |                                  |                     | \$8.06                                    | 1,373                      |
|                        |                                  |                     | \$8.064                                   | 1,373                      |
|                        |                                  |                     |                                           | \$11,071.32                |
|                        |                                  |                     |                                           | \$11,071.32                |

1 - Details of the person discharging managerial responsibilities / person closely associated  
Name of natural person Andy Maguire

2 - Reason for the notification  
Position/status Group Chief Operating Officer

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor  
Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|------------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                        |                                  |                     | Price                                     | Total               |
| Nature of Transaction: |                                  |                     |                                           |                     |
| Disposal               |                                  |                     | £6.73                                     | 17,885              |
|                        |                                  |                     |                                           | £120,342.80         |

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| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |             |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|-------------|
|                        |                                  | Aggregated          | £6.729                                    | 17,885                     | £120,342.80 |
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound        |             |
|                        |                                  |                     | Price                                     | Volume                     | Total       |
| Nature of Transaction: |                                  |                     | £6.70                                     | 11,955                     | £80,136.76  |
| Disposal               |                                  | Aggregated          | £6.703                                    | 11,955                     | £80,136.76  |
| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |             |
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |             |
|                        |                                  |                     | Price                                     | Volume                     | Total       |
| Nature of Transaction: |                                  |                     | \$8.06                                    | 2,927                      | \$23,602.16 |
| Acquisition            |                                  | Aggregated          | \$8.064                                   | 2,927                      | \$23,602.16 |
| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |             |
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |             |
|                        |                                  |                     | Price                                     | Volume                     | Total       |
| Nature of Transaction: |                                  |                     | \$8.06                                    | 1,282                      | \$10,337.54 |
| Acquisition            |                                  | Aggregated          | \$8.064                                   | 1,282                      | \$10,337.54 |

1 - Details of the person discharging managerial responsibilities / person closely associated  
 Name of natural person Paulo Maia

2 - Reason for the notification  
 Position/status Chief Executive, Latin America

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor  
 Full name of the entity HSBC Holdings plc

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Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|------------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                        |                                  |                     | Price                                     | Volume              |
|                        |                                  |                     |                                           | Total               |
| Nature of Transaction: |                                  |                     | £6.73                                     | 8,846               |
| Disposal               |                                  |                     | £6.729                                    | 8,846               |
|                        |                                  | Aggregated          |                                           | £59,522.08          |
|                        |                                  |                     |                                           | £59,522.08          |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|------------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                        |                                  |                     | Price                                     | Volume              |
|                        |                                  |                     |                                           | Total               |
| Nature of Transaction: |                                  |                     | £6.70                                     | 3,453               |
| Disposal               |                                  |                     | £6.703                                    | 3,453               |
|                        |                                  | Aggregated          |                                           | £23,146.15          |
|                        |                                  |                     |                                           | £23,146.15          |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                        |                                  |                     | Price                                     | Volume                     |
|                        |                                  |                     |                                           | Total                      |
| Nature of Transaction: |                                  |                     | \$8.06                                    | 1,944                      |
| Acquisition            |                                  |                     | \$8.064                                   | 1,944                      |
|                        |                                  | Aggregated          |                                           | \$15,675.64                |
|                        |                                  |                     |                                           | \$15,675.64                |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                        |                                  |                     | Price                                     | Volume                     |
|                        |                                  |                     |                                           | Total                      |
| Nature of Transaction: |                                  |                     | \$8.06                                    | 476                        |
| Acquisition            |                                  |                     |                                           | \$3,838.27                 |



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Aggregated \$8.064 476 \$3,838.27

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Noel Quinn

2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |             |
|---------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|-------------|
| 2017-03-13          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |             |
|                     |                                  |                     | Price                                     | Volume              |             |
|                     |                                  |                     |                                           | Total               |             |
|                     | Nature of Transaction:           |                     | £6.73                                     | 19,881              | £133,773.28 |
|                     | Disposal                         | Aggregated          | £6.729                                    | 19,881              | £133,773.28 |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |            |
|---------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|------------|
| 2017-03-14          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |            |
|                     |                                  |                     | Price                                     | Volume              |            |
|                     |                                  |                     |                                           | Total               |            |
|                     | Nature of Transaction:           |                     | £6.70                                     | 4,528               | £30,352.09 |
|                     | Disposal                         | Aggregated          | £6.703                                    | 4,528               | £30,352.09 |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|---------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-13          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                     |                                  |                     | Price                                     | Volume                     |
|                     |                                  |                     |                                           | Total                      |

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|             |  |            |         |       |             |
|-------------|--|------------|---------|-------|-------------|
| Acquisition |  |            | \$8.06  | 3,449 | \$27,811.36 |
|             |  | Aggregated | \$8.064 | 3,449 | \$27,811.36 |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |            |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|------------|
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |            |
|                        |                                  |                     | Price                                     | Volume                     |            |
|                        |                                  |                     |                                           | Total                      |            |
| Nature of Transaction: |                                  |                     | \$8.06                                    | 799                        | \$6,442.82 |
| Acquisition            |                                  |                     | \$8.064                                   | 799                        | \$6,442.82 |
|                        |                                  |                     | Aggregated                                |                            |            |

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Antonio Simoes

2 - Reason for the notification

Position/status Chief Executive, HSBC Bank plc

Initial notification/amendment

Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code

MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |             |
|------------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|-------------|
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |             |
|                        |                                  |                     | Price                                     | Volume              |             |
|                        |                                  |                     |                                           | Total               |             |
| Nature of Transaction: |                                  |                     | £6.73                                     | 37,319              | £251,108.36 |
| Disposal               |                                  |                     | £6.729                                    | 37,319              | £251,108.36 |
|                        |                                  |                     | Aggregated                                |                     |             |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction | Currency            |
|---------------------|----------------------------------|---------------------|----------------------|---------------------|
| 2017-03-14          | Ordinary shares of US\$0.50 each | GB0005405286        |                      | GBP – British Pound |

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| Nature of Transaction: | Disposal   | London Stock Exchange, Main Market (XLON) |        |            |
|------------------------|------------|-------------------------------------------|--------|------------|
|                        |            | Price                                     | Volume | Total      |
|                        |            | £6.70                                     | 7,861  | £52,693.86 |
|                        | Aggregated | £6.703                                    | 7,861  | £52,693.86 |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|---------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-13          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                     |                                  |                     | Price                                     | Volume                     |
|                     |                                  |                     | \$8.06                                    | 3,826                      |
|                     |                                  |                     | \$8.064                                   | 3,826                      |
|                     |                                  |                     |                                           | Total                      |
|                     |                                  |                     |                                           | \$30,851.33                |
|                     |                                  | Aggregated          |                                           | \$30,851.33                |

| Date of Transaction | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|---------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-14          | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                     |                                  |                     | Price                                     | Volume                     |
|                     |                                  |                     | \$8.06                                    | 843                        |
|                     |                                  |                     | \$8.064                                   | 843                        |
|                     |                                  |                     |                                           | Total                      |
|                     |                                  |                     |                                           | \$6,797.61                 |
|                     |                                  | Aggregated          |                                           | \$6,797.61                 |

1 - Details of the person discharging managerial responsibilities / person closely associated  
Name of natural person Peter Wong

2 - Reason for the notification

Position/status Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor  
Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

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Transaction(s) summary table

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|------------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                        |                                  |                     | Price                                     | Volume              |
|                        |                                  |                     |                                           | Total               |
| Nature of Transaction: |                                  |                     | £6.73                                     | 53,061              |
| Disposal               |                                  |                     | £6.729                                    | 53,061              |
|                        |                                  | Aggregated          |                                           | £357,031.55         |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency            |
|------------------------|----------------------------------|---------------------|-------------------------------------------|---------------------|
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | GBP – British Pound |
|                        |                                  |                     | Price                                     | Volume              |
|                        |                                  |                     |                                           | Total               |
| Nature of Transaction: |                                  |                     | £6.70                                     | 5,645               |
| Disposal               |                                  |                     | £6.703                                    | 5,645               |
|                        |                                  | Aggregated          |                                           | £37,839.56          |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-13             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                        |                                  |                     | Price                                     | Volume                     |
|                        |                                  |                     |                                           | Total                      |
| Nature of Transaction: |                                  |                     | \$8.06                                    | 11,458                     |
| Acquisition            |                                  |                     | \$8.064                                   | 11,458                     |
|                        |                                  | Aggregated          |                                           | \$92,392.73                |

| Date of Transaction    | Financial Instrument             | Identification Code | Place of Transaction                      | Currency                   |
|------------------------|----------------------------------|---------------------|-------------------------------------------|----------------------------|
| 2017-03-14             | Ordinary shares of US\$0.50 each | GB0005405286        | London Stock Exchange, Main Market (XLON) | USD – United States Dollar |
|                        |                                  |                     | Price                                     | Volume                     |
|                        |                                  |                     |                                           | Total                      |
| Nature of Transaction: |                                  |                     | \$8.06                                    | 1,896                      |
| Acquisition            |                                  |                     | \$8.064                                   | 1,896                      |
|                        |                                  | Aggregated          |                                           | \$15,288.59                |

For any queries related to this notification please contact:  
Lauren Brown  
Shareholder Services Team  
020 7992 3761

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:  
Name: Ben J S Mathews  
Title: Group Company Secretary

Date: 15 March 2017