

SMITH & NEPHEW PLC  
Form 6-K  
May 16, 2018

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of  
1934

May 16, 2018

Commission File Number 001-14978

SMITH & NEPHEW plc  
(Registrant's name)

15 Adam Street  
London, England WC2N 6LA  
(Address of registrant's principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F  Form 40-F  
--- ---

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1).]

Yes No   
--- ---

[Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7).]

Yes No   
--- ---

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No   
--- ---

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

16 May 2018

Smith & Nephew plc (the "Company")

#### Transaction in Own Shares

The Company today purchased 298,126 of its Ordinary Shares of US 20¢ each through J.P. Morgan Securities plc, in accordance with the authority granted by shareholders at the Company's Annual General Meeting on 12 April 2018. These shares were issued in connection with employee share schemes in Quarter 1 2018 and have been purchased as part of a programme to reduce the Company's share capital, in order to keep it broadly constant, as announced on 15 May 2018. Details of the relevant purchase transactions are set out below:

Description of Shares:	Smith & Nephew Ordinary Shares of US 20¢ each
Number of Shares repurchased:	298,126
Average price paid per Share:	1,307.1545p
Highest price paid per Share:	1,313.5000p
Lowest price paid per Share:	1,294.0000p
Date of transaction:	16 May 2018
Broker:	J.P Morgan Securities plc

The Company intends to hold these shares in Treasury and then cancel them.

Following the purchase of these shares, the Company holds 14,447,056 of its shares in Treasury. The Company's issued share capital, with one voting right per share consists of 875,392,770 Ordinary Shares of US20¢ each (excluding treasury shares). This is the figure which should be used by shareholders as the denominator when determining whether they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

These purchases were made by J.P Morgan Securities plc on behalf of the Company and a full breakdown of the individual trades is attached to this announcement.

[http://www.rns-pdf.londonstockexchange.com/rns/3452O\\_-2018-5-16.pdf](http://www.rns-pdf.londonstockexchange.com/rns/3452O_-2018-5-16.pdf)

This announcement is made in accordance with the requirements of LR 12.4.6 and Market Abuse Regulation 596/2014.

Susan Swabey  
Company Secretary  
Smith & Nephew plc  
Tel: 01923 477216

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc  
(Registrant)

Date: May 16, 2018

By: /s/ Susan Swabey

-----

Susan Swabey  
Company Secretary