Suttles Douglas James Form 4/A March 06, 2018

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 5

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* Suttles Douglas James

(First)

C/O 500 CENTRE STREET SE

2. Issuer Name and Ticker or Trading

Symbol

ENCANA CORP [ECA]

3. Date of Earliest Transaction

(Month/Day/Year) 02/26/2018

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

(Check all applicable)

5. Relationship of Reporting Person(s) to

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

below) below) President and CEO

(Street) 4. If Amendment, Date Original

> Filed(Month/Day/Year) 02/27/2018

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

CALGARY, A0 T2P2S5

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and A Underlying Se (Instr. 3 and 4

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)			
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Options (Tandem Stock Appreciation)	\$ 10.87 (3)	02/26/2018		A	372,585 (4)		<u>(1)</u>	02/26/2025	Common Shares
Rights (Restricted Share Unit)	(2)	02/26/2018		A	195,235 (5)		02/26/2021(2)	(2)	Common Shares

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Treporting Officer France / France / State of St	Director	10% Owner	Officer	Other		
Suttles Douglas James C/O 500 CENTRE STREET SE CALGARY, A0 T2P2S5	X		President and CEO			

### **Signatures**

/s/Dawna Gibb, by Power of Attorney 03/06/2018

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 30% vest on February 26, 2019, 30% vest on February 26, 2020 and 40% vest on February 26, 2021, subject to the grantee's active employment on such dates and the terms and conditions of the employee stock option plan.
- Each Restricted Share Unit (each, "RSU") is the economic equivalent of one common share of Encana Corporation and attracts dividend equivalent RSUs. The RSUs vest on February 26, 2021, subject to the grantee's active employment on such date and the terms and conditions of the RSU plan.
- The exercise price for Options granted is determined in Canadian dollars at a price of CAD\$13.76 per share and is based on the volume-weighted average price of a common share of Encana Corporation on the Toronto Stock Exchange for the five trading days prior to the transaction date. The price has been converted to U.S. dollars using the Bank of Canada exchange rate on the transaction date.
- (4) Grant amount incorrect due to a conversion error, resulting in the Option grant being overstated by 75,135 options in the original Form 4.
- (5) Grant amount incorrect due to a conversion error, resulting in the RSU grant being overstated by 51,907 units in the original Form 4. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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