Edgar Filing: KRATOS DEFENSE & SECURITY SOLUTIONS, INC. - Form 3

KRATOS DEFENSE & SECURITY SOLUTIONS, INC. Form 3 May 20, 2016 UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB APPROVAL** FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> Cervante			2. Date of Event Requiring Statement (Month/Day/Year) 05/12/2016	3. Issuer Name and Ticker or Trading Symbol KRATOS DEFENSE & SECURITY SOLUTIONS, INC. [KTOS]				
(Last)	(First)	(Middle)	03/12/2010	4. Relationship of Reporting Person(s) to Issuer		g	5. If Amendment, Date Original Filed(Month/Day/Year)	
4820 EAST MALL, SI				(Check all applicable)				
	(Street)			Director 10% Owner X_Officer Other (give title below) (specify below) VP & Corporate Controller		er low)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person	
SAN DIEGO, CA 92121				vr & Corporate Controller			Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - I	Non-Derivat	tive Securit	ies Be	eneficially Owned	
1.Title of Secu (Instr. 4)	rity		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial ership : 5)	
Common St	ock		323	323		Â		
Common St	ock		1,000 (1)	1,000 (1)		Â		
Common St	ock		20,000 (2)	20,000 (2)		Â		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership

3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

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(Month/Day/Year)		Derivative S (Instr. 4)	Security	or Exercise Price of	Form of Derivative	(Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	

Reporting Owners

Reporting Owner Name / Address	ss Relationships						
1 8	Director 10% Owner Officer			Other			
Cervantes de Burgreen Maria 4820 EASTGATE MALL SUITE 200 SAN DIEGO, CA 92121	Â	Â	VP & Corporate Controller	Â			
Signatures							
Maria Cervantes de Burgreen, by Eva Yee, Attorney-In-Fact			05/20/2016				
<u>**</u> Signature of Report	ting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reporting Person was granted 1,000 Restricted Stock Units (RSUs) on May 22, 2012 that vest 100% on May 22, 2017, unless earlier
 (1) vested or forfeited pursuant to the terms of the RSU agreement. Each RSU represents a contingent right to receive one share of Issuer's common stock.

Reporting Person was granted 20,000 RSUs on May 12, 2016. 10,000 RSUs vest on May 12, 2021. 10,000 RSUs vest 20% upon each 10% increase in the closing market price of the Issuer's common stock measured from the RSU grant date through the 10-year

(2) anniversary of the RSU grant date, unless earlier vest or terminated pursuant to the terms of the RSU agreement (provided that such increase in the closing market price of common stock is sustained for twenty consecutive trading days).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.