COMMUNITY HEALTH SYSTEMS INC
Form 4
August 22, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chen Tian Qiao

(Last) (First) (Middle)

8 STEVENS ROAD,

(Street)

SINGAPORE, U0 257819

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
COMMUNITY HEALTH SYSTEMS INC [CYH]

3. Date of Earliest Transaction (Month/Day/Year)
08/18/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/18/2016		X		1,600	A	$ 11	9,379,172	I	Please see footnote (1)
Common Stock	08/19/2016		X		998,400	A	$ 11	10,377,572	I	Please see footnote (1)
Common Stock	08/19/2016		X		887,200	A	$ 12	11,264,772	I	Please see footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A N Sh
Put Option (obligation to buy)	$ 11	08/18/2016		X			16	07/27/2016	08/19/2016	Common Stock	
Put Option (obligation to buy)	$ 11	08/19/2016		X			9,984	07/27/2016	08/19/2016	Common Stock	
Put Option (obligation to buy)	$ 12	08/19/2016		X			8,872	07/28/2016	08/19/2016	Common Stock	
Call Option (right to buy)	$ 8	08/19/2016		P		13,100		08/19/2016	09/16/2016	Common Stock	1
Call Option (obligation to sell)	$ 14	08/19/2016		E	V		18,860	07/07/2016	08/19/2016	Common Stock	1
Call Option (obligation to sell)	$ 14	08/19/2016		E	V		2,943	07/13/2016	08/19/2016	Common Stock	
Call Option (obligation to sell)	$ 14	08/19/2016		E	V		578	07/14/2016	08/19/2016	Common Stock	
Call Option (obligation to sell)	$ 14	08/19/2016		E	V		1,133	07/15/2016	08/19/2016	Common Stock	

Call Option (obligation to sell)	$ 14	08/19/2016		E	V	14,207	07/18/2016	08/19/2016	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chen Tian Qiao 8 STEVENS ROAD SINGAPORE, U0 257819		X		
Shanda Media LTD NO. 1 OFFICE BUILDING, NO. 690 PUDONG, NEW AREA SHANGHAI, F4 201203		X		
Shanda Investment Group Ltd FIRST REGISTER OFFICE WOODBOURNE HALL, ROAD TOWN TORTOLA, D8 00000		X		
Shanda Technology Overseas Capital Co. REGISTERED OFFICE, CRICKET SQUARE HUTCHINS DRIVE, PO BOX 2681 GRAND CAYMAN, E9 KY1-1111		X		
SHANDA ASSET MANAGEMENT HOLDINGS Ltd 8 STEVENS ROAD SINGAPORE, U0 257819		X		

Signatures

/s/ Tianqiao Chen	08/22/2016
**Signature of Reporting Person	Date
/s/ Tianqiao Chen, Director of Shanda Media Limited	08/22/2016
**Signature of Reporting Person	Date
/s/ Tianqiao Chen, Director of Shanda Investment Group Limited	08/22/2016
**Signature of Reporting Person	Date
/s/ Tianqiao Chen, Director of Shanda Technology Overseas Capital Company Limited	08/22/2016
**Signature of Reporting Person	Date
/s/ Tianqiao Chen, Director of Shanda Asset Management Holdings Limited	08/22/2016
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The common stock disclosed in this Form 4 are directly held by Shanda Asset Management Holdings Limited. Mr. Tianqiao Chen is the sole shareholder of Shanda Media Limited. Shanda Media Limited owns 70% of all outstanding and issued shares of Shanda Investment Group Limited which is the sole shareholder of Shanda Technology Overseas Capital Company Limited. Shanda Technology Overseas Capital Company Limited is the sole shareholder of Shanda Asset Management Holdings Limited. Therefore each of Mr. Tianqiao Chen, Shanda Media Limited, Shanda Investment Group Limited, Shanda Technology Overseas Capital Company Limited and Shanda Asset Management Holdings Limited may be deemed to be the beneficial owners of such common stock.

(2) The put options set forth in Table II represented an obligation on the part of Shanda Asset Management Holdings Limited to buy the underlying common stock from the holders of such options, at such holders' discretion and were sold by Shanda Asset Management Holdings Limited before the reporting persons became subject to Section 16.

(3) These call options are held directly by Shanda Asset Management Holdings Limited.

(4) These call options represented an obligation on the part of Shanda Asset Management Holdings Limited to sell the underlying common stock to the holders of such options, as such holders' discretion and were sold by Shanda Asset Management Holdings Limited before the reporting persons became subject to Section 16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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