

FBL FINANCIAL GROUP INC
 Form 4
 February 03, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Happel Charles

(Last) (First) (Middle)
 5400 UNIVERSITY AVENUE
 (Street)

WEST DES MOINES, IA 50266

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 FBL FINANCIAL GROUP INC
 [FFG]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/01/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Investment Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-------|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Class A Common Stock | 02/01/2017 | | M | | 782 | A | Ⓛ | 782 | D |
| Class A Common Stock | 02/01/2017 | | M | | 1,228 | A | Ⓛ | 2,010 | D |
| Class A Common Stock | 02/01/2017 | | M | | 1,155 | A | Ⓛ | 3,165 | D |
| Class A Common | 02/01/2017 | | M | | 880 | A | Ⓛ | 4,045 | D |

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| | | | | | | | | | |
|----------------------------|------------|--|---|-------|---|------------|---------|---|-------------------------|
| Stock | | | | | | | | | |
| Class A Common Stock | 02/01/2017 | | D | 782 | D | \$ 69.1 | 3,263 | D | |
| Class A Common Stock | 02/01/2017 | | D | 1,228 | D | \$ 69.1 | 2,035 | D | |
| Class A Common Stock | 02/01/2017 | | D | 1,155 | D | \$ 69.1 | 880 | D | |
| Class A Common Stock | 02/01/2017 | | D | 880 | D | \$ 69.1 | 0 | D | |
| Class A Common Stock | | | | | | | 749,249 | I | by Trust ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|---|--|---|---|--------------------------------------|---|--|---|--|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Restricted Stock Units (Cash Settled) | <u>(1)</u> | 02/01/2017 | | M | 782 | 02/01/2017 | 02/01/2017 | Class A Common Stock | 782 |
| Restricted Stock Units (Cash | <u>(1)</u> | 02/01/2017 | | M | 1,228 | 02/01/2017 | 02/01/2018 | Class A Common Stock | 1,228 |

| | | | | | | | | | | |
|------------------------------|-----|------------|---|-------|------------|------------|----------------------------|-------|--|--|
| Settled) | | | | | | | | | | |
| Restricted Stock Units | (1) | 02/01/2017 | M | 1,155 | 02/01/2017 | 02/01/2019 | Class A Common Stock | 1,155 | | |
| (Cash Settled) | | | | | | | | | | |
| Restricted Stock Units | (1) | 02/01/2017 | M | 880 | 02/01/2017 | 02/01/2020 | Class A Common Stock | 880 | | |
| (Cash Settled) | | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Happel Charles 5400 UNIVERSITY AVENUE WEST DES MOINES, IA 50266 | | | Chief Investment Officer | |

Signatures

By: Mark Wickham, per filed confirming stmt For: Charles Theodore Happel

02/02/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each unit of cash settled RSU is the economic equivalent of one share of FBL Financial Group, Inc. Class A Common Stock. On
- (1) February 1, 2017, 20% of the reporting person's previously granted cash settled RSU's were vested and settled. The units vest 20% on each of the first five anniversaries of the grant date. 20% of the units will be exercisable and expire on each vest date.
 - (2) Reporting person holds 749.249 shares in a company sponsored 401(k) Plan. Ownership form is indirect and the nature of the indirect beneficial ownership is by trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.