

FORRESTER CRAIG W  
Form 4  
November 29, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FORRESTER CRAIG W

2. Issuer Name and Ticker or Trading Symbol  
CINCINNATI FINANCIAL CORP  
[CINF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6200 SOUTH GILMORE RD

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/27/2006

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
SR. VICE PRESIDENT - / INFROMAITON TECHNOLOGY

(Street)  
FAIRFIELD, OH 45014-5141

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price			
Common Stock	11/27/2006	11/27/2006	A		10	\$ 45.2	25,533	D	
Common Stock 401K	11/27/2006	11/27/2006	A <sup>(1)</sup>		36	\$ 0	1,003	D	
Common Stock							108	I	CHILD
Common Stock							6,921	I	SPOUSE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 38.8					01/19/2005	01/19/2014	Common Stock	5,513
Employee Stock Option (right to buy)	\$ 41.62					(2)	01/25/2015	Common Stock	5,250
Phantom Stock	\$ 0	11/27/2006	11/27/2006	A <sup>(1)</sup>	29	08/08/1988	08/08/1988	Common Stock	29
Stock Option	\$ 20.37					04/05/1998	04/05/2007	Common Stock	3,308
Stock Option	\$ 26.95					01/25/2001	01/25/2010	Common Stock	11,025
Stock Option	\$ 30.6					01/27/2000	01/27/2009	Common Stock	4,410
Stock Option	\$ 30.72					08/24/1999	08/24/2008	Common Stock	3,308
Stock Option	\$ 32.45					02/01/2004	02/01/2013	Common Stock	5,513
Stock Option	\$ 32.81					01/31/2002	01/31/2011	Common Stock	4,410
	\$ 34.96					01/28/2003	01/28/2012		5,513

