

WESBANCO INC
Form 11-K
June 26, 2015

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF
1934

For the fiscal year ended December 31, 2014

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF
1934

For the transition period: N/A

Commission File Number 000-08467

A. Full title of the plan and address of the plan, if different from that of the issuer named below:

WESBANCO, INC. KSOP

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

WESBANCO, INC.
1 Bank Plaza
Wheeling, WV 26003

WesBanco, Inc. KSOP

Financial Statements
and Supplemental Schedules

December 31, 2014 and 2013 and Year Ended December 31, 2014

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Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for reporting and disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

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SIGNATURES

The Plan, pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

WESBANCO, INC. KSOP

Date: June 26, 2015

/s/ Robert H. Young
Robert H. Young
Executive Vice President and
Chief Financial Officer

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AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES

WesBanco, Inc. KSOP
December 31, 2014 and 2013
with Report of Independent Registered Public Accounting Firm

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Report of Independent Registered Public Accounting Firm

The Plan Committee and Board of Directors

We have audited the accompanying statements of net assets available for benefits of WesBanco, Inc. KSOP as of December 31, 2014 and 2013, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the WesBanco, Inc. KSOP at December 31, 2014 and 2013, and the changes in its net assets available for benefits for the years ended , in conformity with U.S. generally accepted accounting principles.

The accompanying supplemental Schedule of Assets (Held at Year End) as of December 31, 2014, and Schedule of Reportable Transactions for the year then ended, have been subjected to audit procedures performed in conjunction with the audit of WesBanco, Inc. KSOP's financial statements. The information in the supplemental schedules is the responsibility of the Plan's management. Our audit procedures included determining whether the information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedules. In forming our opinion on the information, we evaluated whether such information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ Ernst & Young LLP

Pittsburgh, PA

June 26, 2015

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WesBanco, Inc. KSOP
Statements of Net Assets Available for Benefits

December 31,
2014 2013

ASSETS

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Investments, at fair value:

| | | |
|---------------------------------|--------------|--------------|
| Registered investment companies | \$56,552,231 | \$50,354,061 |
| WesBanco, Inc. common stock | 18,892,763 | 21,071,084 |
| Money market fund | 6,076,960 | 6,371,108 |
| Total investments | 81,521,954 | 77,796,253 |

Receivables:

| | | |
|-------------------------------------|-----------|-----------|
| Contributions receivable - Employee | 119,066 | 112,502 |
| Contributions receivable - Employer | 68,013 | 64,597 |
| Loans to participants | 2,249,433 | 2,119,661 |
| Accrued dividends | 118,273 | 131,366 |
| Total receivables | 2,554,785 | 2,428,126 |

| | | |
|--------------|------------|------------|
| Total assets | 84,076,739 | 80,224,379 |
|--------------|------------|------------|

| | | |
|-------------|---|---|
| LIABILITIES | - | - |
|-------------|---|---|

| | | |
|-----------------------------------|--------------|--------------|
| Net assets available for benefits | \$84,076,739 | \$80,224,379 |
|-----------------------------------|--------------|--------------|

See accompanying notes to the financial statements.

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WesBanco, Inc. KSOP
Statements of Changes in Net Assets Available for Benefits

| | For the Years Ended December 31, | |
|-----------------------------------------------|----------------------------------|--------------|
| | 2014 | 2013 |
| ADDITIONS | | |
| Investment income: | | |
| Interest and dividends | \$ 4,004,695 | \$ 2,541,770 |
| Net appreciation in fair value of investments | 1,685,432 | 13,903,565 |
| Total investment income | 5,690,127 | 16,445,335 |
| Contributions: | | |
| Employer | 2,156,587 | 2,071,913 |
| Employee | 4,452,342 | 4,383,131 |
| Total contributions | 6,608,929 | 6,455,044 |
| Total additions | 12,299,056 | 22,900,379 |
| DEDUCTIONS | | |
| Distributions to participants | 8,444,969 | 5,863,332 |
| Other expense | 1,727 | 17,659 |
| Total deductions | 8,446,696 | 5,880,991 |

| | | |
|------------------------------------|---------------|---------------|
| Net increase | 3,852,360 | 17,019,388 |
| Net assets available for benefits: | | |
| Beginning of year | 80,224,379 | 63,204,991 |
| End of year | \$ 84,076,739 | \$ 80,224,379 |

See accompanying notes to the financial statements.

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WesBanco, Inc. KSOP
Notes to the Financial Statements
December 31, 2014 and 2013

Note 1 – Description of the Plan

WesBanco, Inc. (“WesBanco” or the “Company”) is a bank holding company offering a wide range of financial services, including customary banking services, trust and investment management, insurance and brokerage services, through offices located in West Virginia, southern and central Ohio and western Pennsylvania.

The following brief description of the WesBanco, Inc. KSOP (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan Agreement and Summary Plan Description for more complete information. The Plan is administered by a committee comprised of employees and directors appointed by the Board of Directors of WesBanco. The Plan includes an employee stock ownership plan (“ESOP”) and a contributory 401(k)-profit sharing plan. PNC Bank, N.A. (“PNC” or “Trustee”) is the trustee and record-keeper of the Plan. Trustee fees may be paid by the Plan or WesBanco, the Plan Sponsor, at the discretion of WesBanco.

Employee Stock Ownership Plan – Employer contributions to the ESOP are made in an amount determined by the Board of Directors. For any year in which the ESOP has a loan outstanding, the contribution may be no less than is needed to pay the required principal and interest on the loan for that year, net of dividends received on unallocated common stock. There was no ESOP loan outstanding at December 31, 2014 and 2013. The ESOP makes contributions to the participants who complete 1,000 hours of service during the plan year and who are actively employed on December 31. Contributions and forfeitures are allocated to participants in proportion to each participant’s compensation but cannot exceed the lesser of \$52,000 or 100% of such participant’s compensation during the plan year.

Participants’ interests in the ESOP are fully vested after five years of service. Distributions to participants who have left employment of the Company or their beneficiaries may be paid in either cash or stock in a lump-sum or installments over a period that the participant selects, within certain plan restrictions. Generally, terminations of employment prior to completion of five years of service for reasons other than death, normal retirement or permanent disability result in forfeiture. Forfeitures of terminated non-vested account balances at December 31, 2014 and 2013

totaled \$12,481 and \$13,269, respectively. No employer ESOP contributions were made for the years ended December 31, 2014 and 2013.

401(k) – The 401(k) provides for salary deferral and matching employer contributions. An employee who has completed 60 days of service after attaining 21 years of age shall be eligible to become a participant of the 401(k) the first day of each calendar month. Eligible employees can invest the employee deferral, employer matching and employee rollover contribution among funds that are made available by the Plan Administrator. A participant's interest is 100% vested in the employee deferral, employer matching and rollover accounts upon becoming eligible to

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Note 1 – Description of the Plan (continued)

participate in the 401(k). Hardship distributions can be made from a participant's employee deferral account with approval by the Plan Administrator, if specific criteria are met. Employer matching contributions may be paid to the Plan in cash or shares of WesBanco, Inc. common stock, as determined by the Board of Directors. Participants may redirect any employer matching contributions made in common stock into other registered investment funds. For the years ended December 31, 2014 and 2013, the matching contributions were equal to 100% of the first 3% of compensation deferred and 50% of the next 2% of compensation deferred and were paid in cash. The amount of the contribution did not exceed the \$52,000 total contribution amount (employees' salary deferrals plus employer's matching contributions) permitted by federal law.

The Plan includes provisions authorizing loans from the Plan to active eligible participants. The minimum loan amount is \$1,000 while the maximum loan is determined by the available loan balance which is restricted to the lesser of \$50,000 or 50% of the participant's vested account balance. A participant may have two loans outstanding at any given time. Loans are evidenced by promissory notes and are repayable over a period not to exceed five years, except loans to purchase a principal residence, which must be repaid over a period not to exceed ten years. Loans bear an interest rate commensurate with the prevailing rate charged by commercial lenders in the business of making similar type loans. Loans outstanding at December 31, 2014 had an interest rate of 3.25% with maturities through April 2022.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation – The financial statements of the Plan are prepared on an accrual basis except for distributions to participants that are recorded when paid. Purchases and sales of securities are accounted for as of the trade date. Interest and dividend income is recorded as earned.

Valuation of Investments – The Plan's investments are stated at fair value. Securities traded on a national securities exchange are valued at the last reported sales price on the last business day of the plan year. Shares of registered investment companies are valued at the net asset value of shares held by the Plan at year-end.

Use of Estimates – The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates that affect the amounts reported in the financial statements, accompanying notes, and supplemental schedules. Actual results could differ from those estimates.

Plan Termination – Although it has not expressed any intent to do so, WesBanco has the right to amend or terminate the Plan at any time. In the event that the Plan is completely or partially terminated or WesBanco determines it will permanently discontinue making contributions to the

Note 2 – Summary of Significant Accounting Policies (continued)

Plan, all property then credited to the participants' accounts will immediately become fully vested and non-forfeitable. The Trustee will be directed to either continue to hold the property in the participants' accounts in accordance with provisions of the Plan or distribute to such participants all property allocated to their accounts.

Loans to Participants – Loans to participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans can either be charged a late fee or be called due to a default of payment in principal and interest, at which time the participant loan would be reclassified as a distribution based upon the terms of the Plan.

Recent Accounting Pronouncements - In May 2015, the FASB issued Accounting Standards Update 2015-07, Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share (or its Equivalent), (ASU 2015-07). ASU 2015-07 removes the requirement to categorize within the fair value hierarchy investments for which fair values are estimated using the net asset value practical expedient provided by Accounting Standards Codification 820, Fair Value Measurement. Disclosures about investments in certain entities that calculate net asset value per share are limited under ASU 2015-07 to those investments for which the entity has elected to estimate the fair value using the net asset value practical expedient. ASU 2015-07 is effective for entities (other than public business entities) for fiscal years beginning after December 15, 2016, with retrospective application to all periods presented. Early application is permitted. Management has elected to adopt ASU 2015-07 early.

Note 3 – Party-in-Interest Transactions

Certain Plan investments are shares of a money market fund managed by PNC. PNC is the trustee as defined by the Plan and, therefore, transactions involving these investments qualify as party-in-interest transactions.

Legal, accounting and other administrative fees are paid at the discretion of the Plan Sponsor by the Plan or the Plan Sponsor. WesBanco Bank, Inc., a subsidiary of the Company, provides investment advisory services for the WesMark Funds, a mutual fund family. The Plan is administered by the Plan Sponsor. In addition, the Plan holds common shares of WesBanco, Inc., the Plan Sponsor, that paid dividends to the Plan totaling \$512,812 and \$521,347 for the years ended December 31, 2014 and 2013, respectively. The Plan also invests in WesMark Funds that paid dividends to the Plan totaling \$233,434 and \$177,134 for the years ended December 31, 2014 and 2013, respectively.

Note 4 – Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (“IRS”) dated November 7, 2014, stating that the Plan is qualified under Section 401(a) of

Note 4 – Income Tax Status (continued)

the Internal Revenue Code (“IRC”) and, therefore, the related trust is tax-exempt. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualified status. The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified

and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2014, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2012.

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Note 5 – Investments

For the years ended December 31, 2014 and 2013, the Plan's investments, including investments bought, sold, and held during the year, appreciated or depreciated in fair value, as determined by quoted market prices as follows:

| | 2014 | | 2013 | |
|-------------------------------------------------|----------------|---------------------------------|----------------|---------------------------------|
| | Fair Value | Net Appreciation (Depreciation) | Fair Value | Net Appreciation (Depreciation) |
| Participant-directed investments: | | | | |
| Registered investment companies - mutual funds: | | | | |
| American Balanced R4 | * \$ 5,090,870 | \$ 66,785 | * \$ 4,726,649 | \$ 753,166 |
| American Century Equity Income | 4,111,829 | 77,896 | 3,737,040 | 213,156 |
| American EuroPacific Growth R4 | 3,498,742 | (144,097) | 3,464,400 | 546,501 |
| American Growth Funds of America R4 | * 5,218,485 | (43,824) | * 4,691,851 | 931,849 |
| American Small Cap World R4 | 3,013,862 | (233,287) | 3,095,155 | 477,839 |
| BlackRock GNMA Service | 655,578 | 22,724 | 543,833 | (39,415) |
| BlackRock S&P 500 Stock Fund | 3,783,708 | 327,259 | 2,898,472 | 440,077 |
| Davis New York Venture Fund Adv. | - | - | - | 92,326 |
| Federated Total Return Government Bond | 967,584 | 15,542 | 793,184 | (51,178) |
| Fidelity Advisor Small Cap A | * 4,938,591 | (171,434) | * 4,719,762 | 462,551 |
| PIMCO Total Return | 2,577,631 | (20,759) | 2,566,211 | (129,914) |
| BlackRock Index Equity | - | - | - | 185,247 |

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| | | | | |
|---------------------------------------------------------|---------------|--------------|---------------|---------------|
| Royce Low Price Stock | - | - | - | 106,690 |
| T. Rowe Price Growth Stock Fund Adv. | 3,834,728 | (43,997) | 3,468,563 | 935,106 |
| T. Rowe Midcap Value | 1,526,691 | (78,299) | 847,923 | 141,102 |
| T. Rowe Price Target Retirement 2010 Fund Adv. | 1,178,873 | 5,617 | 1,330,901 | 91,429 |
| T. Rowe Price Target Retirement 2020 Fund Adv. | 3,094,064 | 32,343 | 2,425,261 | 239,424 |
| T. Rowe Price Target Retirement 2030 Fund Adv. | 2,438,617 | 27,079 | 1,895,846 | 251,528 |
| T. Rowe Price Target Retirement 2040 Fund Adv. | 1,610,730 | 24,681 | 1,177,711 | 179,134 |
| T. Rowe Price Target Retirement 2050 Fund Adv. | 1,340,685 | 28,698 | 1,026,849 | 170,993 |
| Third Avenue Value Fund | - | - | - | 119,664 |
| WesMark Bond Fund | 1,391,926 | 32,048 | 1,197,532 | (75,802) |
| WesMark Growth Fund | 5,589,012 | 347,557 | 5,154,814 | 1,217,233 |
| WesMark Small Company Growth Fund | 690,025 | (2,922) | 592,104 | 149,612 |
| Total registered investment companies - mutual funds | 56,552,231 | 269,610 | 50,354,061 | 7,408,318 |
| Common stock: | | | | |
| WesBanco, Inc. Common Stock | 18,892,763 | 1,415,292 | 21,071,084 | 6,495,249 |
| Money market fund: | | | | |
| PNC Money Market Service* Class Unitized Trust | 6,076,960 | 530 | 6,371,108 | (2) |
| Total investments | \$ 81,521,954 | \$ 1,685,432 | \$ 77,796,253 | \$ 13,903,565 |

* The fair value of these individual investments represents 5% or more of the Plan's net assets available for benefits.

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Note 6 – Fair Value Measurement

The Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 820, Fair Value Measurement and Disclosures, provides the framework for measuring fair value. That framework provides a fair value

hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lower priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 - Valuations are based on unadjusted quoted prices in an active market for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Valuations are based on quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, or inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Valuations are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques and inputs used for each major class of assets measured at fair value.

Registered Investment Companies and equity securities: The fair value of registered investment companies is stated at the net asset value ("NAV") as reported by the funds on the last business day of the plan year. Equity securities are valued at the closing price reported on the active market on which the individual securities are traded.

Money market fund: Valued at NAV and held by the Plan at year-end.

FASB provides investors with a practical expedient for measuring the fair value of investments in certain entities that calculate NAV. The practical expedient enables an entity holding investments in certain entities that calculate net asset value per share or its equivalent for which the fair value is not readily determinable, to measure the fair value of such investments on the basis of that net asset value per share or its equivalent without adjustment.

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Note 6 – Fair Value Measurement (continued)

As a practical expedient, fair value of the money market fund is valued at the NAV as determined by the custodian of the fund and is tracked on a unitized basis. Unitizing the money market fund allows for daily trades. The money market fund includes short-term United States dollar denominated money market instruments. The money market fund can be redeemed at its NAV measurement date as there are no significant restrictions on the ability of participants to sell this investment. The application of the practical expedient did not have a material effect on the Plan's fair value measurements.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair

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value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value:

| | Assets at Fair Value as of December 31, 2014 | | | |
|---------------------------------------|----------------------------------------------|---------|---------|---------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Registered investment companies | | | | |
| Fixed income | \$ 5,592,719 | \$ - | \$ - | \$ 5,592,719 |
| Balanced and lifestyle | 14,753,839 | - | - | 14,753,839 |
| Large cap growth | 9,053,213 | - | - | 9,053,213 |
| Large cap value | 4,111,829 | - | - | 4,111,829 |
| Large cap blend | 9,372,720 | - | - | 9,372,720 |
| Mid cap value | 1,526,691 | - | - | 1,526,691 |
| Small cap growth | 5,628,616 | - | - | 5,628,616 |
| International | 3,498,742 | - | - | 3,498,742 |
| Worldwide | 3,013,862 | - | - | 3,013,862 |
| Total registered investment companies | 56,552,231 | - | - | 56,552,231 |
| Equity securities | 18,892,763 | - | - | 18,892,763 |
| Total investments at fair value | \$75,444,994 | \$ - | \$ - | \$ 75,444,994 |

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Note 6 – Fair Value Measurement (continued)

| | Assets at Fair Value as of December 31, 2013 | | | |
|---------------------------------------|----------------------------------------------|---------|---------|---------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Registered investment companies | | | | |
| Fixed income | \$ 5,100,760 | \$ - | \$ - | \$ 5,100,760 |
| Balanced and lifestyle | 12,583,217 | - | - | 12,583,217 |
| Large cap growth | 8,160,414 | - | - | 8,160,414 |
| Large cap value | 3,737,040 | - | - | 3,737,040 |
| Large cap blend | 8,053,286 | - | - | 8,053,286 |
| Mid cap value | 847,923 | - | - | 847,923 |
| Small cap growth | 5,311,866 | - | - | 5,311,866 |
| International | 3,464,400 | - | - | 3,464,400 |
| Worldwide | 3,095,155 | - | - | 3,095,155 |
| Total registered investment companies | 50,354,061 | - | - | 50,354,061 |
| Equity securities | 21,071,084 | - | - | 21,071,084 |
| Total investments at fair value | \$71,425,145 | \$ - | \$ - | \$ 71,425,145 |

The Plan did not hold any Level 3 assets at December 31, 2014 and 2013.

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Note 7 – Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2014 and 2013 to the Form 5500:

| | December 31, | |
|----------------------------------------------------------------|---------------|---------------|
| | 2014 | 2013 |
| Net assets available for benefits per the financial statements | \$ 84,076,739 | \$ 80,224,379 |
| Less: Amount allocated to withdrawing participants | (119,769) | (1,012,256) |
| Net assets available for benefits per Form 5500 | \$ 83,956,970 | \$ 79,212,123 |

The following is a reconciliation of benefits paid to participants per the financial statements for the years ended December 31, 2014 and 2013 to the Form 5500:

| | For the year ended December 31, 2014 | |
|--------------------------------------------------------------------------|-----------------------------------------|-------------|
| Benefits paid to participants per the financial statements | \$ 8,444,969 | |
| Add: Amounts allocated to withdrawing participants at December 31, 2014 | | 119,769 |
| Less: Amounts allocated to withdrawing participants at December 31, 2013 | | (1,012,256) |
| Benefits paid to participants per the Form 5500 | \$ 7,552,482 | |

| | For the year ended December 31, 2013 | |
|--------------------------------------------------------------------------|-----------------------------------------|-----------|
| Benefits paid to participants per the financial statements | \$ 5,863,332 | |
| Add: Amounts allocated to withdrawing participants at December 31, 2013 | | 1,012,256 |
| Less: Amounts allocated to withdrawing participants at December 31, 2012 | | (102,042) |
| Benefits paid to participants per the Form 5500 | \$ 6,773,546 | |

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Note 8 – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 9 – Subsequent Events

The Company has evaluated subsequent events through June 26, 2015, the date on which these financial statements were issued.

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Supplemental Schedules

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WesBanco, Inc. KSOP
 EIN #55-0571723 Plan #002
 Schedule H, Line 4i – Schedule of Assets (Held at Year End)
 December 31, 2014

| Identity of Issue, Borrower, Lessor, or Similar Party | Description of Investment | Cost | Current Value |
|----------------------------------------------------------------|----------------------------------------------|------|------------------|
| | Registered Investment Companies | | |
| 205,941 shares | American Balanced R4 | ** | \$ 5,090,870 |
| 469,923 shares | American Century Equity Income | ** | 4,111,829 |
| 75,632 shares | American EuroPacific Growth R4 | ** | 3,498,742 |
| 123,165 shares | American Growth Funds of America R4 | ** | 5,218,485 |
| 67,019 shares | American Small Cap World R4 | ** | 3,013,862 |
| 66,153 shares | BlackRock GNMA Service | ** | 655,578 |
| 15,297 shares | BlackRock S&P 500 Stock Fund | ** | 3,783,708 |
| 86,857 shares | Federated Total Return Government Bond | ** | 967,584 |
| 183,933 shares | Fidelity Advisor Small Cap A | ** | 4,938,591 |
| 241,804 shares | PIMCO Total Return | ** | 2,577,631 |
| 74,853 shares | T. Rowe Price Growth Stock | ** | 3,834,728 |
| 53,213 shares | T. Rowe Midcap Value | ** | 1,526,691 |
| 66,754 shares | T. Rowe Price Target Retirement 2010 Fund | ** | 1,178,873 |
| 150,270 shares | T. Rowe Price Target Retirement 2020 Fund | ** | 3,094,064 |
| 106,676 shares | T. Rowe Price Target Retirement 2030 Fund | ** | 2,438,617 |
| 67,820 shares | T. Rowe Price Target Retirement 2040 Fund | ** | 1,610,730 |
| 100,728 shares | T. Rowe Price Target Retirement 2050 Fund | ** | 1,340,685 |
| 138,776 shares | WesMark Bond Fund | * ** | 1,391,926 |
| 292,312 shares | WesMark Growth Fund | * ** | 5,589,012 |
| 50,038 shares | WesMark Small Company Growth Fund | * ** | 690,025 |
| | Total Registered Investment Companies | | \$ 56,552,231 |

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| | | | | | |
|-----------------|----------------------------------------------------------------------------------------------------------|---|----|----|------------|
| 5,201,096 units | Money Market Funds PNC Money Market Service Class Unitized Trust | * | ** | \$ | 6,076,960 |
| 543,729 shares | Equity Securities WesBanco, Inc. Common Stock | * | ** | \$ | 18,892,763 |
| | Participant Loans Loan Account (interest rates of 3.25% and have maturities through April 2022) | * | | \$ | 2,249,433 |

* Party-in-interest

** Participant-directed investment, cost not required.

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WesBanco, Inc. KSOP
EIN #55-0571723 Plan #002
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2014

| Identity of Party Involved | Description of Assets | Purchase Price | Selling Price | Cost of Asset | Current Value of Asset on Transaction Date | Net Gain / (Loss) |
|----------------------------|-----------------------|----------------|---------------|---------------|--------------------------------------------|-------------------|
|----------------------------|-----------------------|----------------|---------------|---------------|--------------------------------------------|-------------------|

There were no Category I, II, III or IV reportable transactions for the year ended December 31, 2014.

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EXHIBIT INDEX

| Exhibit No. | Exhibit Description |
|-------------|----------------------------------------------------------|
| 23.1 | Consent of Independent Registered Public Accounting Firm |

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