

BUTLER GREGORY B  
Form 4  
December 06, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BUTLER GREGORY B**

2. Issuer Name and Ticker or Trading Symbol  
**NORTHEAST UTILITIES [NU]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**NORTHEAST UTILITIES, 107 SELDEN STREET**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/04/2006**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Senior VP & General Counsel**

**BERLIN, CT 06037**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Shares, \$5 par value					2,512 <sup>(1)</sup>	I	By 401(k) Plan Trustee
Common Shares, \$5 par value					168 <sup>(2)</sup>	I	Deferred Comp. Plan
Common Shares, \$5 par value	12/04/2006		M	9,000 A \$ 18.4375	55,839 <sup>(3)</sup>	D	
Common Shares, \$5	12/04/2006		M	13,200 A \$ 18.58	69,039 <sup>(3)</sup>	D	

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par value

Common Shares, \$5 12/04/2006 M 7,600 A \$ 21.03 76,639 <sup>(3)</sup> D  
par value

Common Shares, \$5 12/04/2006 S 9,000 D \$ 28.4082 67,639 <sup>(3)</sup> D  
par value

Common Shares, \$5 12/04/2006 S 13,200 D \$ 28.4243 54,439 <sup>(3)</sup> D  
par value

Common Shares, \$5 12/04/2006 S 7,600 D \$ 28.3918 46,839 <sup>(3)</sup> D  
par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 18.4375	12/04/2006		M	9,000	<sup>(4)</sup> 02/22/2010	Common Shares 9,000
Employee Stock Option (right to buy)	\$ 18.58	12/04/2006		M	13,200	<sup>(4)</sup> 02/25/2012	Common Shares 13,200
Employee Stock Option	\$ 21.03	12/04/2006		M	7,600	<sup>(4)</sup> 02/27/2011	Common Shares 7,600

