### Edgar Filing: PETROLEUM & RESOURCES CORP - Form 13F-HR

### PETROLEUM & RESOURCES CORP Form 13F-HR October 18, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Form 13F

Form 13F COVER PAGE Report for the Calendar Year or Quarter Ended: September 30, 2002 Check here if Amendment [ ]; Amendment Number: \_ This Amendment (Check only one.): [ ] is a restatement. [ ] adds new holdings entries. Institutional Investment Manager Filing this Report: Name: \_Petroleum & Resources Corporation\_\_\_\_\_ Address: \_7 St. Paul Street, Suite 1140\_\_\_\_\_ \_\_\_\_\_Baltimore, MD 21202\_\_\_\_\_ Form 13F File Number: 28-293\_\_\_\_\_ The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form. Person Signing this Report on Behalf of Reporting Manager: Name: Christine M. Sloan\_\_\_\_\_ Title: Assistant Treasurer\_\_\_\_\_ Phone: (410)752-5900\_\_\_\_\_ Signature, Place, and Date of Signing: \_\_(signed) Christine M. Sloan Baltimore, MD\_ October 18, 2002 [Signature] [City, State] [Date] Report Type (Check only one.):  $[{\tt X}]$  13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.) [ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).) [ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).) List of Other Managers Reporting for this Manager: [If there are no entries in this list, omit this section.] Form 13F File Number Name 28-[Repeat as necessary.] Form 13F SUMMARY PAGE Report Summary: Number of Other Included Managers: \_ Form 13F Information Table Entry Total: \_\_\_\_63\_\_ Form 13F Information Table Value Total: \$\_\_383\_\_ (thousands) List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file

## Edgar Filing: PETROLEUM & RESOURCES CORP - Form 13F-HR

number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No. Form 13F File Number Name

\_\_\_\_ 28-\_\_\_

[Repeat as necessary.]

#### FORM 13F INFORMATION TABLE

NAME OF ISSUER  TITLE OF CLASS  CUSIP  (X\$1000)  SHARES/ PRN AMT PRN AMT PRN AMT PR AM	COLUMN 1	COLUMN 2	COLUMN 3		COLUMN 5		COL. 6	
ALBEMARLE CORP COM 012653101 4,046 160,000 SH SOLE AMERADA HESS CORP. COM 023551107 11,135 250,000 SH SOLE AMADARKO PETROLEUM COM 032511107 11,135 250,000 SH SOLE AMADARKO PETROLEUM PUT 032511957 668 15,000 PUT APACHE CORPORATION COM 037411105 9,155 154,000 SH SOLE ATMOS ENERGY CORP COM 049560105 2,999 139,500 SH SOLE ATMOS ENERGY CORP COM 049560105 2,999 139,500 SH SOLE ATMOS ENERGY CORP COM 055482103 10,400 400,000 SH SOLE DISTRICTS CO. COM 055482103 10,400 400,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. PUT 057224957 2,613 90,000 SH SOLE BAKER HUGHES, INC. COM 057383103 4,674 205,000 SH SOLE BAKER HUGHES, INC. COM 057383103 4,674 205,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CHEVRONTEXACO CORP COM 254399106 2,481 115,000 SH SOLE DEVON ENERGY CORP. COM 254399106 2,481 115,000 SH SOLE DEVON ENERGY CORP. COM 254399106 2,481 115,000 SH SOLE DUKE ENERGY CORP. COM 254399106 2,481 115,000 SH SOLE DUKE ENERGY CORP. COM 254399106 2,481 115,000 SH SOLE DUKE ENERGY CORP. COM 254399106 2,481 115,000 SH SOLE DUKE ENERGY CORP. COM 254399106 2,481 115,000 SH SOLE DUKE ENERGY CORP. COM 254399106 2,481 300,000 SH SOLE ENERGEN CORP COM 254399106 3,467 350,000 SH SOLE ENERGEN CORP COM 254399106 3,467 350,000 SH SOLE ENERGEN CORP COM 254399106 3,467 350,000 SH SOLE ENERGEN CORP COM 36930101 3,467 350,000 SH SOLE ENERGEN CORP COM 36930101 3,660 300,000 SH SOLE ENERGEN COR	NAME OF ISSUER			VALUE				
AMBERS CORP. COM 023551104 5,430 80,000 SH SOLE ANADARKO PETROLEUM COM 032511107 11,135 250,000 SH SOLE ANADARKO PETROLEUM PUT 032511957 668 15,000 FUT APACHE CORPORATION COM 037411105 9,155 154,000 SH SOLE ARCH COAL INC. COM 039381010 3,144 190,000 SH SOLE ARCH COAL INC. COM 049560105 2,999 139,500 SH SOLE ATMOS ENERGY CORP COM 055482103 10,400 400,000 SH SOLE BJ SERVICES CO. PUT 055482953 390 15,000 PUT BP PLC ADRS 055622104 19,232 482,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. PUT 057224957 581 20,000 FUT BOISE CASCADE CORP COM 097383103 4,674 205,000 SH SOLE BOISE CASCADE CORP 7.5% ACES PPD 097383855 2,007 51,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CORE LABORATORIES N.A. COM 162791107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DEVON ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DEVON ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DAKE ENERGY 8.25% UNITS PPD 264399585 2,616 160,000 SH SOLE EL PASO ENERGY CORP. COM 292651108 6,327 250,000 SH SOLE EL PASO ENERGY CORP. COM 283361109 2,481 115,000 SH SOLE EL PASO ENERGY CORP. COM 292845104 4,766 200,000 SH SOLE ENERGY CORP. COM 292845104 4,766 200,000 SH SOLE ENERGEN CORP. COM 292845104 4,766 200,000 SH SOLE ENERGEN CORP. COM 292845104 2,743 361,000 SH SOLE ENERGEN CORP. COM 3930E101 4,770 200,000 SH SOLE ENERGEN CORP. COM 3930E101 4,776 200,000 SH SOLE ENERGEN CORP. COM 3933ME101 2,630 380,000 SH SOLE EXCON MOBIL CORP. COM 3933ME101 2,630 380,000 SH SOLE EXCON MOBIL CORP. COM 49337M100 7,370 220,000 SH SOLE EXCON MOBIL CORP. COM 49337M100 7,370 220,000 SH SOLE E					PRN AMT	/P CALL		
AMBERS CORP. COM 023551104 5,430 80,000 SH SOLE ANADARKO PETROLEUM COM 032511107 11,135 250,000 SH SOLE ANADARKO PETROLEUM PUT 032511957 668 15,000 FUT APACHE CORPORATION COM 037411105 9,155 154,000 SH SOLE ARCH COAL INC. COM 039381010 3,144 190,000 SH SOLE ARCH COAL INC. COM 049560105 2,999 139,500 SH SOLE ATMOS ENERGY CORP COM 055482103 10,400 400,000 SH SOLE BJ SERVICES CO. PUT 055482953 390 15,000 PUT BP PLC ADRS 055622104 19,232 482,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. PUT 057224957 581 20,000 FUT BOISE CASCADE CORP COM 097383103 4,674 205,000 SH SOLE BOISE CASCADE CORP 7.5% ACES PPD 097383855 2,007 51,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CORE LABORATORIES N.A. COM 162791107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DEVON ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DEVON ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DAKE ENERGY 8.25% UNITS PPD 264399585 2,616 160,000 SH SOLE EL PASO ENERGY CORP. COM 292651108 6,327 250,000 SH SOLE EL PASO ENERGY CORP. COM 283361109 2,481 115,000 SH SOLE EL PASO ENERGY CORP. COM 292845104 4,766 200,000 SH SOLE ENERGY CORP. COM 292845104 4,766 200,000 SH SOLE ENERGEN CORP. COM 292845104 4,766 200,000 SH SOLE ENERGEN CORP. COM 292845104 2,743 361,000 SH SOLE ENERGEN CORP. COM 3930E101 4,770 200,000 SH SOLE ENERGEN CORP. COM 3930E101 4,776 200,000 SH SOLE ENERGEN CORP. COM 3933ME101 2,630 380,000 SH SOLE EXCON MOBIL CORP. COM 3933ME101 2,630 380,000 SH SOLE EXCON MOBIL CORP. COM 49337M100 7,370 220,000 SH SOLE EXCON MOBIL CORP. COM 49337M100 7,370 220,000 SH SOLE E								
ANADARKO PETROLEUM ANADARKO PETROLEUM PUT O32511957 668 15,000 PUT APACHE CORPORATION COM 037411105 9,155 154,000 SH SOLE ARCH COAL INC. COM 039380100 3,144 190,000 SH SOLE ARCH COAL INC. COM 049560105 2,99 139,500 SH SOLE BJ SERVICES CO. COM 055482103 10,400 400,000 SH SOLE BJ SERVICES CO. PUT 055482953 390 15,000 PUT BP FLC ADRS 055622104 19,232 482,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. COM 057323107 4,674 205,000 FUT DOTSTOLE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CONCOOPHILLITPS INC. COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE EL PASO ENERGY CORP. COM 264399106 2,481 300,000 SH SOLE EL PASO ENERGY CORP. COM 264399106 2,481 300,000 SH SOLE ENERGENERGY CORP. COM 264399106 2,481 300,000 SH SOLE EL PASO ENERGY CORP. COM 264399106 2,481 300,000 SH SOLE ENERGENERGY CORP. COM 29285N108 6,327 250,000 SH SOLE ENERGENERGY CORP. COM 29285N108 6,327 250,000 SH SOLE ENERGENERGY CORP. COM 29285N108 6,327 350,000 SH SOLE ENERGENERGY CORP. COM 302316102 37,004 11,60,000 SH SOLE ENERGENERGY CORP. COM 302316102 37,004 38,000 SH SOLE ENERGENERGY CORP. COM 302316102 37,004 38,000 SH SOLE EXXON MOBIL CORP COM 3032316101 2,473 361,000 SH SOLE EXXON MOBIL CORP COM 3032316101 2,473 361,000 SH SOLE EXXON MOBIL CORP COM 3032316101 2,473 361,000 SH SOLE EXXON MOBIL CORP COM 3032316101 2,670 308,000 SH SOLE EXXON MOBIL CORP COM 3032316101 2,670 308,000 SH SOLE EXXON MOBIL CORP COM 304945101 4,470 200,000 SH SOLE EXXON MOBIL CORP COM 3052617102 6,566 80,000 SH SOLE EXXON MOBIL CORP COM 49337M100 7,370 220,000 SH SOLE EXXON MOBIL CORP COM 49337M100 7,370 220,000 SH SOLE EXXON MOBIL CORP COM 49337M100 7,370 220	ALBEMARLE CORP	COM	012653101	4,046	160,000	SH	SOLE	
ANADARKO PETROLEUM ANADARKO PETROLEUM PUT O32511957 668 15,000 PUT APACHE CORPORATION COM 037411105 9,155 154,000 SH SOLE ARCH COAL INC. COM 039380100 3,144 190,000 SH SOLE ARCH COAL INC. COM 049560105 2,99 139,500 SH SOLE BJ SERVICES CO. COM 055482103 10,400 400,000 SH SOLE BJ SERVICES CO. PUT 055482953 390 15,000 PUT BP FLC ADRS 055622104 19,232 482,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. COM 057323107 4,674 205,000 FUT DOTSTOLE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CONCOOPHILLITPS INC. COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE EL PASO ENERGY CORP. COM 264399106 2,481 300,000 SH SOLE EL PASO ENERGY CORP. COM 264399106 2,481 300,000 SH SOLE ENERGENERGY CORP. COM 264399106 2,481 300,000 SH SOLE EL PASO ENERGY CORP. COM 264399106 2,481 300,000 SH SOLE ENERGENERGY CORP. COM 29285N108 6,327 250,000 SH SOLE ENERGENERGY CORP. COM 29285N108 6,327 250,000 SH SOLE ENERGENERGY CORP. COM 29285N108 6,327 350,000 SH SOLE ENERGENERGY CORP. COM 302316102 37,004 11,60,000 SH SOLE ENERGENERGY CORP. COM 302316102 37,004 38,000 SH SOLE ENERGENERGY CORP. COM 302316102 37,004 38,000 SH SOLE EXXON MOBIL CORP COM 3032316101 2,473 361,000 SH SOLE EXXON MOBIL CORP COM 3032316101 2,473 361,000 SH SOLE EXXON MOBIL CORP COM 3032316101 2,473 361,000 SH SOLE EXXON MOBIL CORP COM 3032316101 2,670 308,000 SH SOLE EXXON MOBIL CORP COM 3032316101 2,670 308,000 SH SOLE EXXON MOBIL CORP COM 304945101 4,470 200,000 SH SOLE EXXON MOBIL CORP COM 3052617102 6,566 80,000 SH SOLE EXXON MOBIL CORP COM 49337M100 7,370 220,000 SH SOLE EXXON MOBIL CORP COM 49337M100 7,370 220,000 SH SOLE EXXON MOBIL CORP COM 49337M100 7,370 220	AMERADA HESS CORP.	COM	023551104	5,430	80,000	SH	SOLE	
ARCHE CORPORATION COM 037411105 9,155 154,000 SH SOLE ARCH COAL INC. COM 039380100 3,144 190,000 SH SOLE ARCH COAL INC. COM 039380100 3,144 190,000 SH SOLE ATMOS ENERGY CORP COM 049560105 2,999 139,500 SH SOLE BJ SERVICES CO. COM 055482103 10,400 400,000 SH SOLE BJ SERVICES CO. PUT 055482953 390 15,000 PUT SPIPL ADRESS 055622104 19,232 482,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. PUT 057224957 581 20,000 PUT SOLE BAKER HUGHES, INC. PUT 057224957 581 20,000 PUT SOLE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE BOISE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CONCOPHILLIPS INC. COM 166764100 20,775 300,000 SH SOLE CONCOPHILLIPS INC. COM 20825C104 6,488 140,310 SH SOLE DEVON ENREGY CORP. COM 25179M103 3,860 80,000 SH SOLE DEVON ENREGY CORP. COM 254399106 2,248 115,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE ENGREGY ENGRE COM 264399106 2,248 115,000 SH SOLE ENGREGY ENGRE COM 264399106 2,248 115,000 SH SOLE ENGRE ENGRE CORP. COM 264399106 2,248 115,000 SH SOLE ENGRE ENGRE CORP. COM 264399106 2,248 115,000 SH SOLE ENGRE ENGRE CORP. COM 264399106 2,248 1300,000 SH SOLE ENGRE ENGRE CORP. COM 264399106 2,248 1300,000 SH SOLE ENGRE ENGRE CORP. COM 26459101 7,192 200,000 SH SOLE ENGREDENCES INC. COM 26875101 7,192 200,000 SH SOLE ENGELHAND CORP. COM 292845104 4,766 200,000 SH SOLE ENGELHAND CORP. COM 302316102 37,004 1,160,000 SH SOLE ENGELHAND CORP. COM 369604103 8,627 250,000 SH SOLE EXXON MOBIL CORP. COM 369604103 8,627 350,000 SH SOLE EXXON MOBIL CORP. COM 369604103 8,627 350,000 SH SOLE EXXON MOBIL CORP. COM 369604103 8,627 350,000 SH SOLE EXXON MOBIL CORP. COM 369604103 8,627 350,000 SH SOLE EXXON MOBIL CORP. COM 369604103 8,627 350,000 SH SOLE EXXON MOBIL CORP. COM 369604103 8,627 350,000 SH SOLE EXXON MOBIL CORP. COM 369604103 8,627 350,000 SH SOLE EXXON MOBIL CORP. COM 369604103 8,627 350,000 SH SOLE EXXON MOBIL CORP. COM 369604	ANADARKO PETROLEUM	COM	032511107	11,135	250,000	SH	SOLE	
ARCH COAL INC.  COM 039380100 3,144 190,000 SH SOLE ATMOS ENERGY CORP COM 055482103 10,400 400,000 SH SOLE BJ SERVICES CO. COM 055482103 10,400 400,000 SH SOLE BJ SERVICES CO. PUT 055482953 390 15,000 PUT BP FLC ADRS 056622104 19,232 482,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. PUT 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. PUT 057224957 581 20,000 PUT BOISE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE BOISE CASCADE CORP 1.5% ACES PFD 097383855 2,007 51,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CONOCOPHILLITES INC. COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM 22171107 1,962 209,400 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE ENERGEN SLSS UNITS PFD 264399585 2,616 160,000 SH SOLE ENERGER CORP. COM 283361109 2,481 300,000 SH SOLE ENERGER CORP. COM 29265N108 6,327 250,000 SH SOLE ENERGER CORP. COM 29265N108 6,327 250,000 SH SOLE ENERGER CORP. COM 292845104 4,766 200,000 SH SOLE ENERGEN CORP. COM 302316102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP. COM 36930B101 4,470 200,000 SH SOLE EXXON MOBIL CORP. COM 493386107 7,696 1777,153 SH SOLE EXXON MOBIL CORP. COM 49338100 7,370 220,000 SH SOLE EXXON MOBIL CORP. COM 49338100 7,370 220,000 SH SOLE EXXON MOBIL CORP. COM 49338100 7,370 220,000 SH SOLE EXYON MOBIL CORP. COM 49338100 7,370 220,000 SH SOLE EXYON MOBIL CORP. COM 49338100 7,370 220,000 SH SOLE EXYON MOBIL CORP. COM 49338100 7,370 220,000 SH SOLE EXYON MOBIL CORP. COM 49338100 7,370 220,000 SH SOLE EXYON MOBIL CORP. COM 626717102 6,566 80,000 SH SOLE EXPORTED CONC. COM 626717102 6,566 80,000 SH SOLE EXPORTED CONC. COM 626717102 6,566 80,000 SH SOLE EXPORTED CONC. CALL MABORS INDUSTRIES, INC. COM 62								
BJ SERVICES CO. PUT 055482953 390 15,000 PUT BP PLC ADRS 05562104 19,232 482,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. PUT 057224957 581 20,000 PUT BOISE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE BOISE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CONCOPHILLIPS INC. COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE ENERGY ENERGY S.25% UNITS PFD 264399585 2,616 160,000 SH SOLE EL PASO ENERGY CORP. COM 28336L109 2,481 300,000 SH SOLE ENERGENCES INC. COM 28336L109 2,481 300,000 SH SOLE ENERGENCES INC. COM 29265N108 6,327 250,000 SH SOLE ENERGENCE CORP. COM 29245104 4,766 200,000 SH SOLE ENERGENCE CORP. COM 29245104 112,473 361,000 SH SOLE ENERGENCE CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 49337W100 7,696 177,153 SH SOLE EXERN MCGEE CORP  COM 49337W100 7,370 220,000 SH SOLE EXERN MCGEE CORP  COM 49337W100 7,370 220,000 SH SOLE EXERN MCGEE CORP  COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 626717102 6,566 80,000 SH SOLE EXTENDED MORGAN INC. COM 626717102 6,566 80,000 SH SOLE EXTENDED MORGAN INC. COM 626717102 6,566 80,000 SH SOLE EXTENDED MORGAN INC. COM 6267	APACHE CORPORATION	COM						
BJ SERVICES CO. PUT 055482953 390 15,000 PUT BP PLC ADRS 05562104 19,232 482,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. PUT 057224957 581 20,000 PUT BOISE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE BOISE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CONCOPHILLIPS INC. COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE ENERGY ENERGY S.25% UNITS PFD 264399585 2,616 160,000 SH SOLE EL PASO ENERGY CORP. COM 28336L109 2,481 300,000 SH SOLE ENERGENCES INC. COM 28336L109 2,481 300,000 SH SOLE ENERGENCES INC. COM 29265N108 6,327 250,000 SH SOLE ENERGENCE CORP. COM 29245104 4,766 200,000 SH SOLE ENERGENCE CORP. COM 29245104 112,473 361,000 SH SOLE ENERGENCE CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 49337W100 7,696 177,153 SH SOLE EXERN MCGEE CORP  COM 49337W100 7,370 220,000 SH SOLE EXERN MCGEE CORP  COM 49337W100 7,370 220,000 SH SOLE EXERN MCGEE CORP  COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 626717102 6,566 80,000 SH SOLE EXTENDED MORGAN INC. COM 626717102 6,566 80,000 SH SOLE EXTENDED MORGAN INC. COM 626717102 6,566 80,000 SH SOLE EXTENDED MORGAN INC. COM 6267	ARCH COAL INC.	COM	039380100	3,144	190,000	SH	SOLE	
BJ SERVICES CO. PUT 055482953 390 15,000 PUT BP PLC ADRS 05562104 19,232 482,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 90,000 SH SOLE BAKER HUGHES, INC. PUT 057224957 581 20,000 PUT BOISE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE BOISE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CONCOPHILLIPS INC. COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE ENERGY ENERGY S.25% UNITS PFD 264399585 2,616 160,000 SH SOLE EL PASO ENERGY CORP. COM 28336L109 2,481 300,000 SH SOLE ENERGENCES INC. COM 28336L109 2,481 300,000 SH SOLE ENERGENCES INC. COM 29265N108 6,327 250,000 SH SOLE ENERGENCE CORP. COM 29245104 4,766 200,000 SH SOLE ENERGENCE CORP. COM 29245104 112,473 361,000 SH SOLE ENERGENCE CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 38821G101 2,630 308,000 SH SOLE EXXON MOBIL CORP. COM 49337W100 7,696 177,153 SH SOLE EXERN MCGEE CORP  COM 49337W100 7,370 220,000 SH SOLE EXERN MCGEE CORP  COM 49337W100 7,370 220,000 SH SOLE EXERN MCGEE CORP  COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 4945SP101 5,761 162,500 SH SOLE EXTENDED MORGAN INC. COM 626717102 6,566 80,000 SH SOLE EXTENDED MORGAN INC. COM 626717102 6,566 80,000 SH SOLE EXTENDED MORGAN INC. COM 626717102 6,566 80,000 SH SOLE EXTENDED MORGAN INC. COM 6267	ATMOS ENERGY CORP	COM	049560105	2,999	139,500	SH	SOLE	
BP PLC ADRS 055622104 19,232 482,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 99,000 SH SOLE BAKER HUGHES, INC. PUT 057224957 581 20,000 PUT BOISE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE BOISE CASCADE CORP COM 166764100 20,775 300,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CORP COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 25179M103 3,860 80,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE ENERGY ENERGY S.25% UNITS PFD 264399585 2,616 160,000 SH SOLE ENERGY ENERGY CORP. COM 26875P101 7,192 200,000 SH SOLE ENERGEN CORP. COM 28336L109 2,481 300,000 SH SOLE ENERGEN CORP. COM 29265N108 6,327 250,000 SH SOLE ENERGEN CORP. COM 29265N108 6,327 250,000 SH SOLE ENGELHARD CORP. COM 292845104 4,766 200,000 SH SOLE ENGELHARD CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP COM 36930E101 4,470 200,000 SH SOLE EXXON MOBIL CORP COM 38821G101 2,630 308,000 SH SOLE GENERAL ELECTRIC CO. COM 38930E101 4,470 200,000 SH SOLE GENERAL ELECTRIC CO. COM 49337W100 7,370 220,000 SH SOLE GENERAL ELECTRIC CO. COM 49337W100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 49337W100 7,370 220,000 SH SOLE GENERAL ENCRE CORP COM 49337W100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 49337W100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 49455P101 5,761 162,500 SH SOLE MEDADWESTVACO CORP COM 583334107 2,882 150,000 SH SOLE MEDADWESTVACO CORP COM 583334107 2,882 150,000 SH SOLE MEDADWESTVACO CORP COM 583334107 2,882 150,000 SH SOLE MEDADWESTVACO CORP COM 626717102 6,656 80,000 SH SOLE MURPHY OIL CORP. COM 626717102 6,656 80,000 SH SOLE MURPHY OIL CORP. COM 626717102 6,656 80,000 SH SOLE MURPHY OIL CORP. COM 626717102 6,656 80,000 SH SOLE MURPHY OIL CORP. COM 626717102 6,656 80,000 SH SOLE MURPHY OIL CORP. CALL 626717102 6,656 80,000 SH SOLE	BJ SERVICES CO.	COM	055482103	10,400	400,000	SH	SOLE	
BP PLC ADRS 055622104 19,232 482,000 SH SOLE BAKER HUGHES, INC. COM 057224107 2,613 99,000 SH SOLE BAKER HUGHES, INC. PUT 057224957 581 20,000 PUT BOISE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE BOISE CASCADE CORP COM 166764100 20,775 300,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CORP COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 25179M103 3,860 80,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE ENERGY ENERGY S.25% UNITS PFD 264399585 2,616 160,000 SH SOLE ENERGY ENERGY CORP. COM 26875P101 7,192 200,000 SH SOLE ENERGEN CORP. COM 28336L109 2,481 300,000 SH SOLE ENERGEN CORP. COM 29265N108 6,327 250,000 SH SOLE ENERGEN CORP. COM 29265N108 6,327 250,000 SH SOLE ENGELHARD CORP. COM 292845104 4,766 200,000 SH SOLE ENGELHARD CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP COM 36930E101 4,470 200,000 SH SOLE EXXON MOBIL CORP COM 38821G101 2,630 308,000 SH SOLE GENERAL ELECTRIC CO. COM 38930E101 4,470 200,000 SH SOLE GENERAL ELECTRIC CO. COM 49337W100 7,370 220,000 SH SOLE GENERAL ELECTRIC CO. COM 49337W100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 49337W100 7,370 220,000 SH SOLE GENERAL ENCRE CORP COM 49337W100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 49337W100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 49455P101 5,761 162,500 SH SOLE MEDADWESTVACO CORP COM 583334107 2,882 150,000 SH SOLE MEDADWESTVACO CORP COM 583334107 2,882 150,000 SH SOLE MEDADWESTVACO CORP COM 583334107 2,882 150,000 SH SOLE MEDADWESTVACO CORP COM 626717102 6,656 80,000 SH SOLE MURPHY OIL CORP. COM 626717102 6,656 80,000 SH SOLE MURPHY OIL CORP. COM 626717102 6,656 80,000 SH SOLE MURPHY OIL CORP. COM 626717102 6,656 80,000 SH SOLE MURPHY OIL CORP. COM 626717102 6,656 80,000 SH SOLE MURPHY OIL CORP. CALL 626717102 6,656 80,000 SH SOLE	BJ SERVICES CO.	PUT						
BAKER HUGHES, INC. PUT 057224957 581 20,000 PUT BOISE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE BOISE CASCADE CORP. COM 097383105 2,007 51,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CONCOPHILLIPS INC. COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 25179M103 3,860 80,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY 8.25% UNITS PFD 264399585 2,616 160,000 SH SOLE EOG RESOURCES INC. COM 26375P101 7,192 200,000 SH SOLE ENERGEN CORP. COM 283361109 2,481 300,000 SH SOLE ENERGEN CORP. COM 29265N108 6,327 250,000 SH SOLE ENERGEN CORP. COM 29265N108 6,327 250,000 SH SOLE ENERGEN CORP. COM 292845104 4,766 200,000 SH SOLE EQUITABLE RSOURCES COM 294549100 12,473 361,000 SH SOLE EXXON MOBIL CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP. COM 369604103 8,627 350,000 SH SOLE GENERAL ELECTRIC CO. COM 369604103 8,627 350,000 SH SOLE GRANT PRIDECO INC. COM 38821G101 2,630 308,000 SH SOLE GRANT PRIDECO INC. COM 49337M100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 493387M100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 493387M100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 493387M100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 49455P101 5,761 162,500 SH SOLE KEYSPAN CORP. COM 583334107 2,882 150,000 SH SOLE KEYSPAN CORP. COM 583334107 2,882 150,000 SH SOLE KEYSPAN CORP. COM 583334107 2,882 150,000 SH SOLE KEYSPAN CORP. COM 626717102 6,566 80,000 SH SOLE MURPHY OIL CORP. COM 629568106 6,550 200,000 SH SOLE MURPHY OIL CORP. CALL 626717902 821 10,000 SH SOLE MURPHY OIL CORP. CALL 626717902 821 10,000 SH SOLE	BP PLC	ADRS	055622104	19,232	482,000	SH	SOLE	
BAKER HUGHES, INC. PUT 057224957 581 20,000 PUT BOISE CASCADE CORP. COM 097383103 4,674 205,000 SH SOLE BOISE CASCADE CORP. COM 097383105 2,007 51,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CONCOPHILLIPS INC. COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 25179M103 3,860 80,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY 8.25% UNITS PFD 264399585 2,616 160,000 SH SOLE EOG RESOURCES INC. COM 26375P101 7,192 200,000 SH SOLE ENERGEN CORP. COM 283361109 2,481 300,000 SH SOLE ENERGEN CORP. COM 29265N108 6,327 250,000 SH SOLE ENERGEN CORP. COM 29265N108 6,327 250,000 SH SOLE ENERGEN CORP. COM 292845104 4,766 200,000 SH SOLE EQUITABLE RSOURCES COM 294549100 12,473 361,000 SH SOLE EXXON MOBIL CORP. COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP. COM 369604103 8,627 350,000 SH SOLE GENERAL ELECTRIC CO. COM 369604103 8,627 350,000 SH SOLE GRANT PRIDECO INC. COM 38821G101 2,630 308,000 SH SOLE GRANT PRIDECO INC. COM 49337M100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 493387M100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 493387M100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 493387M100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 49455P101 5,761 162,500 SH SOLE KEYSPAN CORP. COM 583334107 2,882 150,000 SH SOLE KEYSPAN CORP. COM 583334107 2,882 150,000 SH SOLE KEYSPAN CORP. COM 583334107 2,882 150,000 SH SOLE KEYSPAN CORP. COM 626717102 6,566 80,000 SH SOLE MURPHY OIL CORP. COM 629568106 6,550 200,000 SH SOLE MURPHY OIL CORP. CALL 626717902 821 10,000 SH SOLE MURPHY OIL CORP. CALL 626717902 821 10,000 SH SOLE	BAKER HUGHES, INC.	COM	057224107	2,613	90,000	SH	SOLE	
BOISE CASCADE CORP 7.5% ACES PFD 097383855 2,007 51,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CONOCOPHILLIIPS INC. COM 20825C104 6,488 140,310 SH SOLE CONOCOPHILLIIPS INC. COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 25179M103 3,860 80,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY 8.25% UNITS PFD 264399585 2,616 160,000 SH SOLE ECG RESOURCES INC. COM 26875P101 7,192 200,000 SH SOLE EL PASO ENERGY CORP. COM 28336L109 2,481 300,000 SH SOLE ENERGEN CORP COM 29265N108 6,327 250,000 SH SOLE ENERGEN CORP. COM 292845104 4,766 200,000 SH SOLE EQUITABLE RSOURCES COM 294549100 12,473 361,000 SH SOLE EXXON MOBIL CORP COM 302316102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP COM 302316102 37,004 1,160,000 SH SOLE GLOBALSANTAFE CORPORATION COM 33930E101 4,470 200,000 SH SOLE GRANT PRIDECO INC. COM 38821G101 2,630 308,000 SH SOLE GRANT PRIDECO INC. COM 492386107 7,696 177,153 SH SOLE KEYSPAN CORP. COM 49337W100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 583334107 2,882 150,000 SH SOLE KEYSPAN CORP. COM 583334107 2,882 150,000 SH SOLE KEYSPAN CORP. COM 583334107 2,882 150,000 SH SOLE KEYSPAN CORP. COM 626717102 6,566 80,000 SH SOLE MURPHY OIL CORP. CALL 626717902 821 10,000 SH SOLE MURPHY OIL CORP. CALL NABORS INDUSTRIES, INC. COM 629568106 6,550 200,000 SH SOLE	BAKER HUGHES, INC.	PUT	057224957	581	20,000	PUT		
BOISE CASCADE CORP 7.5% ACES PFD 097383855 2,007 51,000 SH SOLE CHEVRONTEXACO CORP COM 166764100 20,775 300,000 SH SOLE CONOCOPHILLIIPS INC. COM 20825C104 6,488 140,310 SH SOLE CONOCOPHILLIIPS INC. COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 25179M103 3,860 80,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY 8.25% UNITS PFD 264399585 2,616 160,000 SH SOLE ECG RESOURCES INC. COM 26875P101 7,192 200,000 SH SOLE EL PASO ENERGY CORP. COM 28336L109 2,481 300,000 SH SOLE ENERGEN CORP COM 29265N108 6,327 250,000 SH SOLE ENERGEN CORP. COM 292845104 4,766 200,000 SH SOLE EQUITABLE RSOURCES COM 294549100 12,473 361,000 SH SOLE EXXON MOBIL CORP COM 302316102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP COM 302316102 37,004 1,160,000 SH SOLE GLOBALSANTAFE CORPORATION COM 33930E101 4,470 200,000 SH SOLE GRANT PRIDECO INC. COM 38821G101 2,630 308,000 SH SOLE GRANT PRIDECO INC. COM 492386107 7,696 177,153 SH SOLE KEYSPAN CORP. COM 49337W100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 583334107 2,882 150,000 SH SOLE KEYSPAN CORP. COM 583334107 2,882 150,000 SH SOLE KEYSPAN CORP. COM 583334107 2,882 150,000 SH SOLE KEYSPAN CORP. COM 626717102 6,566 80,000 SH SOLE MURPHY OIL CORP. CALL 626717902 821 10,000 SH SOLE MURPHY OIL CORP. CALL NABORS INDUSTRIES, INC. COM 629568106 6,550 200,000 SH SOLE	BOISE CASCADE CORP.	COM	097383103	4,674	205,000	SH		
CONOCOPHILLIIPS INC. COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 25179M103 3,860 80,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY 8.25% UNITS PFD 264399585 2,616 160,000 SH SOLE EOG RESOURCES INC. COM 26875P101 7,192 200,000 SH SOLE EL PASO ENERGY CORP. COM 28336L109 2,481 300,000 SH SOLE ENERGEN CORP COM 29265N108 6,327 250,000 SH SOLE ENERGEN CORP COM 292845104 4,766 200,000 SH SOLE EQUITABLE RSOURCES COM 294549100 12,473 361,000 SH SOLE EXXON MOBIL CORP COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP COM 30231G102 37,004 1,160,000 SH SOLE GENERAL ELECTRIC CO. COM 369604103 8,627 350,000 SH SOLE GLOBALSANTAFE CORPORATION COM G3930E101 4,470 200,000 SH SOLE GRANT PRIDECO INC. COM 38821G101 2,630 308,000 SH SOLE KERR MCGEE CORP COM 49337W100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 49455P101 5,761 162,500 SH SOLE KINDER MORGAN INC. COM 58334107 2,882 150,000 SH SOLE MEADWESTVACO CORP COM 58334107 2,882 150,000 SH SOLE MEADWESTVACO CORP COM 626717102 6,566 80,000 SH SOLE MURPHY OIL CORP. CALL 626717902 821 10,000 CALL NABORS INDUSTRIES, INC. COM 629568106 6,550 200,000 SH SOLE	BOISE CASCADE CORP 7.5% ACES	PFD	097383855	2,007	51,000	SH	SOLE	
CONOCOPHILLIIPS INC. COM 20825C104 6,488 140,310 SH SOLE CORE LABORATORIES N.A. COM N22717107 1,962 209,400 SH SOLE DEVON ENERGY CORP. COM 25179M103 3,860 80,000 SH SOLE DUKE ENERGY CORP. COM 264399106 2,248 115,000 SH SOLE DUKE ENERGY 8.25% UNITS PFD 264399585 2,616 160,000 SH SOLE EOG RESOURCES INC. COM 26875P101 7,192 200,000 SH SOLE EL PASO ENERGY CORP. COM 28336L109 2,481 300,000 SH SOLE ENERGEN CORP COM 29265N108 6,327 250,000 SH SOLE ENERGEN CORP COM 292845104 4,766 200,000 SH SOLE EQUITABLE RSOURCES COM 294549100 12,473 361,000 SH SOLE EXXON MOBIL CORP COM 30231G102 37,004 1,160,000 SH SOLE EXXON MOBIL CORP COM 30231G102 37,004 1,160,000 SH SOLE GENERAL ELECTRIC CO. COM 369604103 8,627 350,000 SH SOLE GLOBALSANTAFE CORPORATION COM G3930E101 4,470 200,000 SH SOLE GRANT PRIDECO INC. COM 38821G101 2,630 308,000 SH SOLE KERR MCGEE CORP COM 49337W100 7,370 220,000 SH SOLE KEYSPAN CORP. COM 49455P101 5,761 162,500 SH SOLE KINDER MORGAN INC. COM 58334107 2,882 150,000 SH SOLE MEADWESTVACO CORP COM 58334107 2,882 150,000 SH SOLE MEADWESTVACO CORP COM 626717102 6,566 80,000 SH SOLE MURPHY OIL CORP. CALL 626717902 821 10,000 CALL NABORS INDUSTRIES, INC. COM 629568106 6,550 200,000 SH SOLE	CHEVRONTEXACO CORP	COM						
DURE ENERGY 8.25% UNITS         PFD         264399585         2,616         160,000 SH         SOLE           EOG RESOURCES INC.         COM         26875P101         7,192         200,000 SH         SOLE           EL PASO ENERGY CORP.         COM         28336L109         2,481         300,000 SH         SOLE           ENERGEN CORP         COM         29265N108         6,327         250,000 SH         SOLE           ENGELHARD CORP.         COM         292845104         4,766         200,000 SH         SOLE           EQUITABLE RSOURCES         COM         294549100         12,473         361,000 SH         SOLE           EXXON MOBIL CORP         COM         30231G102         37,004         1,160,000 SH         SOLE           EXXON MOBIL CORP         COM         369604103         8,627         350,000 SH         SOLE           GENERAL ELECTRIC CO.         COM         369604103         8,627         350,000 SH         SOLE           GEANT PRIDECO INC.         COM         38821G101         2,630         308,000 SH         SOLE           KERR MCGEE CORP         COM         492386107         7,696         177,153 SH         SOLE           KEYSPAN CORP.         COM         49337W100         7,370	CONOCOPHILLIIPS INC.	COM	20825C104	6,488	140,310	SH	SOLE	
DURE ENERGY 8.25% UNITS         PFD         264399585         2,616         160,000 SH         SOLE           EOG RESOURCES INC.         COM         26875P101         7,192         200,000 SH         SOLE           EL PASO ENERGY CORP.         COM         28336L109         2,481         300,000 SH         SOLE           ENERGEN CORP         COM         29265N108         6,327         250,000 SH         SOLE           ENGELHARD CORP.         COM         292845104         4,766         200,000 SH         SOLE           EQUITABLE RSOURCES         COM         294549100         12,473         361,000 SH         SOLE           EXXON MOBIL CORP         COM         30231G102         37,004         1,160,000 SH         SOLE           EXXON MOBIL CORP         COM         369604103         8,627         350,000 SH         SOLE           GENERAL ELECTRIC CO.         COM         369604103         8,627         350,000 SH         SOLE           GEANT PRIDECO INC.         COM         38821G101         2,630         308,000 SH         SOLE           KERR MCGEE CORP         COM         492386107         7,696         177,153 SH         SOLE           KEYSPAN CORP.         COM         49337W100         7,370	CORE LABORATORIES N.A.	COM	N22717107	1,962	209,400	SH	SOLE	
DURE ENERGY 8.25% UNITS         PFD         264399585         2,616         160,000 SH         SOLE           EOG RESOURCES INC.         COM         26875P101         7,192         200,000 SH         SOLE           EL PASO ENERGY CORP.         COM         28336L109         2,481         300,000 SH         SOLE           ENERGEN CORP         COM         29265N108         6,327         250,000 SH         SOLE           ENGELHARD CORP.         COM         292845104         4,766         200,000 SH         SOLE           EQUITABLE RSOURCES         COM         294549100         12,473         361,000 SH         SOLE           EXXON MOBIL CORP         COM         30231G102         37,004         1,160,000 SH         SOLE           EXXON MOBIL CORP         COM         369604103         8,627         350,000 SH         SOLE           GENERAL ELECTRIC CO.         COM         369604103         8,627         350,000 SH         SOLE           GEANT PRIDECO INC.         COM         38821G101         2,630         308,000 SH         SOLE           KERR MCGEE CORP         COM         492386107         7,696         177,153 SH         SOLE           KEYSPAN CORP.         COM         49337W100         7,370	DEVON ENERGY CORP.	COM	25179M103	3,860	80,000	SH	SOLE	
DURE ENERGY 8.25% UNITS         PFD         264399585         2,616         160,000 SH         SOLE           EOG RESOURCES INC.         COM         26875P101         7,192         200,000 SH         SOLE           EL PASO ENERGY CORP.         COM         28336L109         2,481         300,000 SH         SOLE           ENERGEN CORP         COM         29265N108         6,327         250,000 SH         SOLE           ENGELHARD CORP.         COM         292845104         4,766         200,000 SH         SOLE           EQUITABLE RSOURCES         COM         294549100         12,473         361,000 SH         SOLE           EXXON MOBIL CORP         COM         30231G102         37,004         1,160,000 SH         SOLE           EXXON MOBIL CORP         COM         369604103         8,627         350,000 SH         SOLE           GENERAL ELECTRIC CO.         COM         369604103         8,627         350,000 SH         SOLE           GEANT PRIDECO INC.         COM         38821G101         2,630         308,000 SH         SOLE           KERR MCGEE CORP         COM         492386107         7,696         177,153 SH         SOLE           KEYSPAN CORP.         COM         49337W100         7,370	DUKE ENERGY CORP.	COM						
ENGELHARD CORP. COM 292845104 4,766 200,000 SH SOLE EQUITABLE RSOURCES COM 294549100 12,473 361,000 SH SOLE EXXON MOBIL CORP COM 30231G102 37,004 1,160,000 SH SOLE GENERAL ELECTRIC CO. COM 369604103 8,627 350,000 SH SOLE GLOBALSANTAFE CORPORATION COM G3930E101 4,470 200,000 SH SOLE GRANT PRIDECO INC. COM 38821G101 2,630 308,000 SH SOLE KERR MCGEE CORP COM 492386107 7,696 177,153 SH SOLE KEYSPAN CORP. COM 49337W100 7,370 220,000 SH SOLE KINDER MORGAN INC. COM 49455P101 5,761 162,500 SH SOLE MEADWESTVACO CORP COM 583334107 2,882 150,000 SH SOLE MURPHY OIL CORP. COM 626717102 6,566 80,000 SH SOLE MURPHY OIL CORP. CALL 626717902 821 10,000 CALL NABORS INDUSTRIES, INC. COM 629568106 6,550 200,000 SH SOLE	DUKE ENERGY 8.25% UNITS	PFD						
ENGELHARD CORP. COM 292845104 4,766 200,000 SH SOLE EQUITABLE RSOURCES COM 294549100 12,473 361,000 SH SOLE EXXON MOBIL CORP COM 30231G102 37,004 1,160,000 SH SOLE GENERAL ELECTRIC CO. COM 369604103 8,627 350,000 SH SOLE GLOBALSANTAFE CORPORATION COM G3930E101 4,470 200,000 SH SOLE GRANT PRIDECO INC. COM 38821G101 2,630 308,000 SH SOLE KERR MCGEE CORP COM 492386107 7,696 177,153 SH SOLE KEYSPAN CORP. COM 49337W100 7,370 220,000 SH SOLE KINDER MORGAN INC. COM 49455P101 5,761 162,500 SH SOLE MEADWESTVACO CORP COM 583334107 2,882 150,000 SH SOLE MURPHY OIL CORP. COM 626717102 6,566 80,000 SH SOLE MURPHY OIL CORP. CALL 626717902 821 10,000 CALL NABORS INDUSTRIES, INC. COM 629568106 6,550 200,000 SH SOLE	EOG RESOURCES INC.	COM	26875P101	7,192	200,000	SH	SOLE	
ENGELHARD CORP. COM 292845104 4,766 200,000 SH SOLE EQUITABLE RSOURCES COM 294549100 12,473 361,000 SH SOLE EXXON MOBIL CORP COM 30231G102 37,004 1,160,000 SH SOLE GENERAL ELECTRIC CO. COM 369604103 8,627 350,000 SH SOLE GLOBALSANTAFE CORPORATION COM G3930E101 4,470 200,000 SH SOLE GRANT PRIDECO INC. COM 38821G101 2,630 308,000 SH SOLE KERR MCGEE CORP COM 492386107 7,696 177,153 SH SOLE KEYSPAN CORP. COM 49337W100 7,370 220,000 SH SOLE KINDER MORGAN INC. COM 49455P101 5,761 162,500 SH SOLE MEADWESTVACO CORP COM 583334107 2,882 150,000 SH SOLE MURPHY OIL CORP. COM 626717102 6,566 80,000 SH SOLE MURPHY OIL CORP. CALL 626717902 821 10,000 CALL NABORS INDUSTRIES, INC. COM 629568106 6,550 200,000 SH SOLE	EL PASO ENERGY CORP.	COM	28336L109	2,481	300,000	SH	SOLE	
ENGELHARD CORP. COM 292845104 4,766 200,000 SH SOLE EQUITABLE RSOURCES COM 294549100 12,473 361,000 SH SOLE EXXON MOBIL CORP COM 30231G102 37,004 1,160,000 SH SOLE GENERAL ELECTRIC CO. COM 369604103 8,627 350,000 SH SOLE GLOBALSANTAFE CORPORATION COM G3930E101 4,470 200,000 SH SOLE GRANT PRIDECO INC. COM 38821G101 2,630 308,000 SH SOLE KERR MCGEE CORP COM 492386107 7,696 177,153 SH SOLE KEYSPAN CORP. COM 49337W100 7,370 220,000 SH SOLE KINDER MORGAN INC. COM 49455P101 5,761 162,500 SH SOLE MEADWESTVACO CORP COM 583334107 2,882 150,000 SH SOLE MURPHY OIL CORP. COM 626717102 6,566 80,000 SH SOLE MURPHY OIL CORP. CALL 626717902 821 10,000 CALL NABORS INDUSTRIES, INC. COM 629568106 6,550 200,000 SH SOLE	ENERGEN CORP	COM	29265N108	6,327	250,000	SH	SOLE	
EQUITABLE RSOURCES         COM         294549100         12,473         361,000 SH         SOLE           EXXON MOBIL CORP         COM         30231G102         37,004         1,160,000 SH         SOLE           GENERAL ELECTRIC CO.         COM         369604103         8,627         350,000 SH         SOLE           GLOBALSANTAFE CORPORATION         COM         G3930E101         4,470         200,000 SH         SOLE           GRANT PRIDECO INC.         COM         38821G101         2,630         308,000 SH         SOLE           KERR MCGEE CORP         COM         492386107         7,696         177,153 SH         SOLE           KEYSPAN CORP.         COM         49337W100         7,370         220,000 SH         SOLE           KINDER MORGAN INC.         COM         49455P101         5,761         162,500 SH         SOLE           MEADWESTVACO CORP         COM         583334107         2,882         150,000 SH         SOLE           MURPHY OIL CORP.         COM         626717102         6,566         80,000 SH         SOLE           MURPHY OIL CORP.         CALL         626717902         821         10,000         CALL           NABORS INDUSTRIES, INC.         COM         629568106         6,550<	ENGELHARD CORP.	COM	292845104	4,766	200,000	SH	SOLE	
KERR MCGEE CORP         COM         492386107         7,696         177,153 SH         SOLE           KEYSPAN CORP.         COM         49337W100         7,370         220,000 SH         SOLE           KINDER MORGAN INC.         COM         49455P101         5,761         162,500 SH         SOLE           MEADWESTVACO CORP         COM         583334107         2,882         150,000 SH         SOLE           MURPHY OIL CORP.         COM         626717102         6,566         80,000 SH         SOLE           MURPHY OIL CORP.         CALL         626717902         821         10,000         CALL           NABORS INDUSTRIES, INC.         COM         629568106         6,550         200,000 SH         SOLE	EQUITABLE RSOURCES							
KERR MCGEE CORP         COM         492386107         7,696         177,153 SH         SOLE           KEYSPAN CORP.         COM         49337W100         7,370         220,000 SH         SOLE           KINDER MORGAN INC.         COM         49455P101         5,761         162,500 SH         SOLE           MEADWESTVACO CORP         COM         583334107         2,882         150,000 SH         SOLE           MURPHY OIL CORP.         COM         626717102         6,566         80,000 SH         SOLE           MURPHY OIL CORP.         CALL         626717902         821         10,000         CALL           NABORS INDUSTRIES, INC.         COM         629568106         6,550         200,000 SH         SOLE	EXXON MOBIL CORP	COM	30231G102	37,004	1,160,000	SH	SOLE	
KERR MCGEE CORP         COM         492386107         7,696         177,153 SH         SOLE           KEYSPAN CORP.         COM         49337W100         7,370         220,000 SH         SOLE           KINDER MORGAN INC.         COM         49455P101         5,761         162,500 SH         SOLE           MEADWESTVACO CORP         COM         583334107         2,882         150,000 SH         SOLE           MURPHY OIL CORP.         COM         626717102         6,566         80,000 SH         SOLE           MURPHY OIL CORP.         CALL         626717902         821         10,000         CALL           NABORS INDUSTRIES, INC.         COM         629568106         6,550         200,000 SH         SOLE	GENERAL ELECTRIC CO.	COM	369604103	8,627	350,000	SH	SOLE	
KERR MCGEE CORP         COM         492386107         7,696         177,153 SH         SOLE           KEYSPAN CORP.         COM         49337W100         7,370         220,000 SH         SOLE           KINDER MORGAN INC.         COM         49455P101         5,761         162,500 SH         SOLE           MEADWESTVACO CORP         COM         583334107         2,882         150,000 SH         SOLE           MURPHY OIL CORP.         COM         626717102         6,566         80,000 SH         SOLE           MURPHY OIL CORP.         CALL         626717902         821         10,000         CALL           NABORS INDUSTRIES, INC.         COM         629568106         6,550         200,000 SH         SOLE	GLOBALSANTAFE CORPORATION	COM	G3930E101	4,470	200,000	SH	SOLE	
KERR MCGEE CORP         COM         492386107         7,696         177,153 SH         SOLE           KEYSPAN CORP.         COM         49337W100         7,370         220,000 SH         SOLE           KINDER MORGAN INC.         COM         49455P101         5,761         162,500 SH         SOLE           MEADWESTVACO CORP         COM         583334107         2,882         150,000 SH         SOLE           MURPHY OIL CORP.         COM         626717102         6,566         80,000 SH         SOLE           MURPHY OIL CORP.         CALL         626717902         821         10,000         CALL           NABORS INDUSTRIES, INC.         COM         629568106         6,550         200,000 SH         SOLE	GRANT PRIDECO INC.	COM	38821G101	2,630	308,000	SH	SOLE	
KEYSPAN CORP.         COM         49337W100         7,370         220,000 SH         SOLE           KINDER MORGAN INC.         COM         49455P101         5,761         162,500 SH         SOLE           MEADWESTVACO CORP         COM         583334107         2,882         150,000 SH         SOLE           MURPHY OIL CORP.         COM         626717102         6,566         80,000 SH         SOLE           MURPHY OIL CORP.         CALL         626717902         821         10,000         CALL           NABORS INDUSTRIES, INC.         COM         629568106         6,550         200,000 SH         SOLE		COM	492386107	7,696	177,153	SH	SOLE	
MEADWESTVACO CORP         COM         583334107         2,882         150,000 SH         SOLE           MURPHY OIL CORP.         COM         626717102         6,566         80,000 SH         SOLE           MURPHY OIL CORP.         CALL         626717902         821         10,000         CALL           NABORS INDUSTRIES, INC.         COM         629568106         6,550         200,000 SH         SOLE	KEYSPAN CORP.		49337W100	7,370			SOLE	
MURPHY OIL CORP.         COM         626717102         6,566         80,000 SH         SOLE           MURPHY OIL CORP.         CALL         626717902         821         10,000 CALL           NABORS INDUSTRIES, INC.         COM         629568106         6,550         200,000 SH         SOLE	KINDER MORGAN INC.	COM	49455P101	5,761	162,500	SH	SOLE	
MURPHY OIL CORP. CALL 626717902 821 10,000 CALL NABORS INDUSTRIES, INC. COM 629568106 6,550 200,000 SH SOLE	MEADWESTVACO CORP	COM	583334107	2,882	150,000	SH	SOLE	
NABORS INDUSTRIES, INC. COM 629568106 6,550 200,000 SH SOLE		COM	626717102	6,566	80,000	SH	SOLE	
	MURPHY OIL CORP.	CALL	626717902	821	10,000	CALL		
NATIONAL FUEL GAS CO. COM 636180101 3,974 200,000 SH SOLE	NABORS INDUSTRIES, INC.	COM	629568106	6,550	200,000	SH	SOLE	
	NATIONAL FUEL GAS CO.	COM	636180101	3,974	200,000	SH	SOLE	

# Edgar Filing: PETROLEUM & RESOURCES CORP - Form 13F-HR

NEW JERSEY RESOURCES	COM	646025106	9,130	277,500	SH	SOLE
NOBLE ENERGY INC.	COM	655044105	4,246	125,000	SH	SOLE
NOBLE CORP.	COM	G65422100	4,185	135,000	SH	SOLE
NORTHWESTERN CORP.	COM	668074107	1,952	200,000	SH	SOLE
OCCIDENTAL PETROLEUM	COM	674599105	4,967	175,000	SH	SOLE
OCEAN ENERGY, INC.	COM	67481E106	10,972	550,000	SH	SOLE
PHILADELHPIA SUBURBAN CORP	COM	718009608	6,191	305,000	SH	SOLE
PIONEER NATURAL RESOURCES	COM	723787107	5 <b>,</b> 699	235,000	SH	SOLE
QUESTAR CORP.	COM	748356102	6,121	268,000	SH	SOLE
ROHM & HAAS	COM	775371107	6,200	200,000	SH	SOLE
ROYAL DUTCH PETROLEUM \$1.25	GLD	780257804	26,914	670,000	SH	SOLE
SCHLUMBERGER, LTD.	COM	806857108	7,307	190,000	SH	SOLE
SCHLUMBERGER, LTD.	PUT	806857908	577	15,000		
SHELL TRANSPORT & TRADING	ADRS	822703609	5,358	150,000	SH	SOLE
STONE ENERGY CORP.	COM	861642106	3,390	104,300	SH	SOLE
TECO ENERGY, INC	COM	872375100	3,176	200,000	SH	SOLE
TECO ENERGY, INC.	CALL	872375900	675	42,500	CALL	
TEMPLE-INLAND, INC.	COM	879868107	4,636	120,000	SH	SOLE
TOTALFINA ELF SA	ADR	89151E109	8,231	125,000	SH	SOLE
TRANSOCEAN INC.	COM	G90078109	4,160	200,000	SH	SOLE
UNOCAL CAPITAL TRUST \$3.125 CV	COM	91528T207	3,500	72 <b>,</b> 540	SH	SOLE
UNOCAL CORP	COM	985289102	4,709	150,000		SOLE
WEATHERFORD INTL. LTD	COM	G05089101	7 <b>,</b> 057	190,000	SH	SOLE
WEATHERFORD INTL. LTD	PUT	G05089950	929	25,000	PUT	
WILLIAMS COMPANIES INC.	COM	969457100	452	200,000	SH	SOLE
WILLIAMS COMPANIES FELINE	PACS	969457886	864	120,000	SH	SOLE
			383,611			