

CRANE CO /DE/  
Form 4  
February 27, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Curran Brendan

(Last) (First) (Middle)  
100 FIRST STAMFORD PLACE  
(Street)

STAMFORD, CT 06902

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CRANE CO /DE/ [CR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/24/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Group President, Aerospace

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount (D)	Price	
CRANE CO. COMMON, PAR VALUE \$1.00	02/24/2017		M		8,052	A \$ 43.57	16,424 D
CRANE CO. COMMON, PAR VALUE \$1.00	02/24/2017		S		8,052 (1)	D \$ 71.2189 (2)	8,372 D

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CRANE  
CO.  
COMMON,  
PAR VALUE  
\$1.00

02/24/2017	M	4,260	A	\$ 58.47	12,632	D
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CRANE  
CO.  
COMMON,  
PAR VALUE  
\$1.00

02/24/2017	S	<u>2,800</u> (3)	D	\$ <u>71.2189</u> (2)	9,832	D
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CRANE  
CO.  
COMMON,  
PAR VALUE  
\$1.00

02/24/2017	S	1,780	D	\$ 71.18	8,052	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 43.57	02/24/2017		M	8,052	(4) 01/25/2026	CRANE CO. COMMON, PAR VALUE \$1.00	8,052
Employee Stock	\$ 58.47	02/24/2017		M	4,260	(5) 01/26/2025	CRANE CO.	4,260

