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ANHEUSER-BUSCH COMPANIES, INC.

Form 4

November 22, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION					OMB APPROVAL			
Check thi	is box		shington, D.C. 2054			Number: Expires:	3235-0287 January 31,	
if no long subject to Section 1 Form 4 or Form 5	6. r		NGES IN BENEFIC SECURITIES			Estimated average burden hours per response 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type R	Responses)							
Castellano Joseph P S			er Name and Ticker or Tra	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Mi		ANIES, INC. [BUD] of Earliest Transaction		Director	•••	Owner	
ONE BUSCH PLACE (Month/Da 11/21/20			Day/Year)		Officer (give titleOther (specify below) VP - Corporate Human Resources			
			endment, Date Original nth/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price		5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock (\$1 par value)	11/09/2006		G V 421 I	\$ 0	40,905.1168 (1)	D		
Common Stock (\$1 par value)					12,841.8336 (1) (2)	I	By spouse	
Common Stock (\$1 par value)					10,583 <u>(3)</u>	I	By 401(K) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and 2. Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) - ISO	\$ 46.37	11/21/2006		A	2,156	<u>(4)</u>	11/20/2016	Common Stock	2,156
Employee Stock Option (Right to Buy) - NQ	\$ 46.37	11/21/2006		A	69,786	<u>(5)</u>	11/20/2016	Common Stock	69,786
Phantom Stock Units	<u>(6)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	<u>(7)</u>

Reporting Owners

D (O N /) 1	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

Castellano Joseph P ONE BUSCH PLACE ST. LOUIS, MO 63118-1852

VP - Corporate Human Resources

Signatures

Laura H. Reeves, Attorney-in-Fact for Joseph P. Castellano

11/22/2006

**Signature of Reporting Person

Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held through the company's automatic dividend reinvestment plan.
- (2) Beneficial ownership of these shares is disclaimed.
- (3) Based on the latest plan statement as of September 30, 2006.
- (4) The options vest as follows: 719 on 11/21/2007, 719 on 11/21/2008 and 718 on 11/21/2009.
- (5) The options become exercisable in three equal annual installments beginning on November 21, 2007.
- (6) Each phantom share represents the value of one actual share of Common Stock.
- (7) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.