ANHEUSER-BUSCH COMPANIES, INC.

Form 4

February 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SANTEL THOMAS W Issuer Symbol ANHEUSER-BUSCH (Check all applicable) COMPANIES, INC. [BUD] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify _X__ Officer (give title (Month/Day/Year) below) below) ONE BUSCH PLACE 02/21/2007 VP - Corporate Development (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ST. LOUIS, MO 63118-1852 Person

(City)	(State)	(Zip) Tal	ole I - Non-	-Derivative	Secur	ities Acquire	ed, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (\$1 par value)	02/21/2007		M	2,561	A	\$ 29.9688	46,850	D	
Common Stock (\$1 par value)	02/21/2007		F	1,513	D	\$ 50.75	45,337	D	
Common Stock (\$1 par value)	02/21/2007		M	116,664	A	\$ 29.9688	162,001	D	
Common Stock (\$1	02/21/2007		S	4,700	D	\$ 50.67	157,301	D	

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par value)								
Common Stock (\$1 par value)	02/21/2007	S	100	D	\$ 50.72	157,201	D	
Common Stock (\$1 par value)	02/21/2007	S	42,900	D	\$ 50.6	114,301	D	
Common Stock (\$1 par value)	02/21/2007	S	10,000	D	\$ 50.63	104,301	D	
Common Stock (\$1 par value)	02/21/2007	S	16,800	D	\$ 50.65	87,501	D	
Common Stock (\$1 par value)	02/21/2007	S	200	D	\$ 50.66	87,301	D	
Common Stock (\$1 par value)	02/21/2007	S	5,000	D	\$ 50.68	82,301	D	
Common Stock (\$1 par value)	02/21/2007	S	10,300	D	\$ 50.69	72,001	D	
Common Stock (\$1 par value)	02/21/2007	S	10,000	D	\$ 50.71	62,001	D	
Common Stock (\$1 par value)	02/21/2007	S	11,204	D	\$ 50.73	50,797	D	
Common Stock (\$1 par value)						9,326 (1)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion					6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or			
	Derivative				Disposed of (D)			

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	Security			(Instr. 5)	3, 4, and				
			Code '	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Options (Right to Buy) - ISO	\$ 29.9688	02/21/2007	M		2,561	<u>(2)</u>	11/24/2008	Common Stock	2,561
Employee Stock Options (Right to Buy) - NQ	\$ 29.9688	02/21/2007	M		116,664	(2)	11/24/2008	Common Stock	116,66
Phantom Stock Units	(3)					<u>(4)</u>	<u>(4)</u>	Common Stock	<u>(4)</u>

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SANTEL THOMAS W ONE BUSCH PLACE ST. LOUIS, MO 63118-1852

VP - Corporate Development

Signatures

Thomas W. Santel 02/22/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on the latest plan statement as of September 30, 2006.
- (2) Options vested over a three year period commencing on November 25, 1999.
- (3) Each phantom share represents the value of one actual share of Common Stock.
- (4) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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