ANHEUSER-BUSCH COMPANIES, INC.

Form 4

November 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Adda MUHLEMAN	ress of Reporting Perso DOUGLAS J	Symbol	5. Relationship of Reporting Person(s) to Issuer			
		ANHEUSER-BUSCH COMPANIES, INC. [BUD]	(Check all applicable)			
(Last)	(First) (Middle	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify below)			
ONE BUSCH PLACE		11/02/2007	Strategy Committee Member			
	(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
ST. LOUIS, M	O 63118-1852	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock (\$1 par value)	11/02/2007		S	2,083		\$ 50.38	48,410	D	
Common Stock (\$1 par value)	11/02/2007		S	300	D	\$ 50.37	48,110	D	
Common Stock (\$1 par value)	11/02/2007		S	2,100	D	\$ 50.36	46,010	D	
Common Stock (\$1	11/02/2007		S	1,700	D	\$ 50.34	44,310	D	

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par value)								
Common Stock (\$1 par value)	11/02/2007	S	3,600	D	\$ 50.33	40,710	D	
Common Stock (\$1 par value)	11/02/2007	S	7,900	D	\$ 50.32	32,810	D	
Common Stock (\$1 par value)	11/02/2007	S	4,000	D	\$ 50.31	28,810	D	
Common Stock (\$1 par value)						1,725	I	By daughter
Common Stock (\$1 par value)						1,525	I	By son
Common Stock (\$1 par value)						12,155 (1)	I	401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(2)</u>					(3)	<u>(3)</u>	Common Stock	(3)	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MUHLEMAN DOUGLAS J ONE BUSCH PLACE ST. LOUIS, MO 63118-1852

Strategy Committee Member

Signatures

Laura H. Reeves, Attorney-in-Fact for Douglas J.
Muhleman

11/06/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on the latest plan statement as of September 30, 2007.
- (2) Each phantom share represents the value of one actual share of Common Stock.
- (3) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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