

Edgar Filing: EASTERN CO - Form 144

EASTERN CO  
Form 144  
February 27, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES  
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker

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1(a) NAME OF ISSUER (Please type or print)

The Eastern Company  
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1(b) IRS IDENT. NO.

06-0330020

(c) SEC FILE NO.

0-599  
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1(d) ADDRESS OF ISSUER STREET

112 Bridge Street  
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1(d) CITY STATE ZIP CODE

Naugatuck, CT 06770  
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1(e) TELEPHONE

AREA CODE

203

NUMBER

729-2255  
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2(a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD

Salaried Employees Retirement Plan of The Eastern Company Trust  
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2(b) IRS IDENT. NO.

13-6076459

(c) RELATIONSHIP TO ISSUER

Employee Benefit Plans of Issuer  
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2(d) ADDRESS STREET

112 Bridge Street  
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2(d) CITY STATE ZIP CODE Naugatuck CT 06770  
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INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the SEC File Number.

3 (a) Title of the Class of Securities to be Sold	(b) Name and Address of Each Broker Through Whom the Securities are to be Offered to Each Market Maker who is Acquiring the Securities	SEC USE ONLY Broker- Dealer File Number	(c ) Number of Shares or Other Units to be Sold (See instr. 3 (c ))	(d) Aggregate Market Value  (See instr. 3(d))	(e) Number of Shares or Other Units Outstanding (See instr. 3(e))
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Common Stock	Morgan Stanley 1585 Broadway, 30th Floor New York, NY 10036		51,400	1,323,550	5,523,211

INSTRUCTIONS:

1. (a) Name of issuer
  - (b) Issuer's I.R.S. Identification Number
  - (c) Issuer's S.E.C. file number, if any
  - (d) Issuer's address, including zip code
  - (e) Issuer's telephone number, including area code
  
2. (a) Name of person for whose account the securities are to be sold
  - (b) Such person's I.R.S. identification number, if such person is an entity
  - (c) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
  - (d) Such person's address, including zip code
  
3. (a) Title of the class of securities to be sold
  - (b) Name and address of each broker through whom the securities are intended to be sold
  - (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
  - (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
  - (e) Number of shares or other units of the class outstanding, or if debit securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
  - (f) Approximate date on which the securities are to be sold
  - (g) Name of each securities exchange, if any, on which the securities are intended to be sold

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

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TABLE I - SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired
Common Stock	11/18/82 to 11/10/83	Open Market Transaction	Open Market Transaction	51,400 shares

INSTRUCTIONS:

If the securities were purchased and full payment therefore was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller	Title of Securities Sold	Date of Sale	Amount of Securities Sold
The Eastern Company Pension Plan for Hourly-Rated Employees Trust	The Eastern Company Common Stock	1/29/2007	900 Shares
The Eastern Company Pension Plan for Hourly-Rated Employees Trust	The Eastern Company Common Stock	2/1/2007	23,800 Shares
The Eastern Company Pension Plan for Hourly-Rated Employees Trust	The Eastern Company Common Stock	2/2/2007	30,000 Shares
The Salaried Employees Retirement Plan of The Eastern Company Trust	The Eastern Company Common Stock	2/8/2007	28,000 Shares

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REMARKS:

The Plan also has 71,800 shares still for sale as filed for on our Form 144 dated February 12, 2007 and amended on February 20, 2007.

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION:

The person for whose account the securities to which this notice relates are to sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which have not been publicly disclosed.

02/27/07  
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(DATE OF NOTICE)

/s/Leonard F. Leganza  
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(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.

Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001).