

Crow Kristine K
Form 4
November 29, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Crow Kristine K

2. Issuer Name **and** Ticker or Trading
Symbol
SEARS ROEBUCK & CO [S]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3333 BEVERLY ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
11/29/2004

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

Senior Vice President

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

HOFFMAN ESTATES, IL 60179

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Shares	11/29/2004	11/29/2004	M		4,000	A	\$ 40.07	23,119.911 D
Common Shares	11/29/2004	11/29/2004	M		4,434	A	\$ 38.65	27,553.911 D
Common Shares	11/29/2004	11/29/2004	M		4,334	A	\$ 37.94	31,887.911 D
Common Shares	11/29/2004	11/29/2004	S		1,500	D	\$ 52.67	30,387.911 D
Common Shares	11/29/2004	11/29/2004	S		100	D	\$ 52.68	30,287.911 D

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Common Shares	11/29/2004	11/29/2004	S	468	D	\$ 52.69	29,819.911	D	
Common Shares	11/29/2004	11/29/2004	S	10,700	D	\$ 52.7	19,119.911	D	
Common Shares (401(k) Plan)							4,963.6186	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Filing Date of Derivative Security (Instr. 3)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 40.07	11/29/2004	11/29/2004	M		4,000		<u>(1)</u>	02/02/2009	Common Shares	4,000
Option (Right To Buy)	\$ 38.65	11/29/2004	11/29/2004	M		4,434		<u>(1)</u>	02/14/2011	Common Shares	4,434
Option (Right to Buy)	\$ 37.94	11/29/2004	11/29/2004	M		4,334		<u>(1)</u>	10/10/2011	Common Shares	4,334

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Crow Kristine K 3333 BEVERLY ROAD	Senior Vice President

HOFFMAN ESTATES, IL 60179

Signatures

By: /s/ Ellis A. Regenbogen as
Attorney-in-Fact

11/29/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stock option vested in three equal annual installments beginning one year from the date of grant.

(2) Employee Stock Option grant in consideration of service as an employee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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