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CONTINENTA Form 4 June 13, 2007	AL AIRLINES	S INC /DE	./								
FORM	Л								PPROVAL		
	UNITED	STATES					E COMMISSIO	OIIID	3235-0287		
Check this b			VV ž	shingtor	I, D.C. 20	0349		Number: Expires:	January 31,		
if no longer subject to Section 16. Form 4 or	STATEN	MENT OI	F CHAI	NGES IN SECU	Estimated burden hou	Expires: 2005 Estimated average burden hours per response 0.5					
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Res	sponses)										
1. Name and Add YAMARONE	Person [*]	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer					
			CONTINENTAL AIRLINES INC /DE/ [CAL]				(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction				X_ Director 10% Owner Officer (give title Other (specify				
11766 WILSH 870	(Month/Day/Year) 06/12/2007				below)	below)	(openly				
				4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
LOS ANGEL	ES, CA 90025						Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deeme Execution any (Month/Da		Date, if TransactionAcquired (A) or Code Disposed of (D)			l (A) or l of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	Ownership			
						(A) or	Following Reported Transaction(s)	(Instr. 4)	(Instr. 4)		
				Code V	Amount	(D) Price	(Instr. 3 and 4)				
Reminder: Report	t on a separate line	e for each cl	ass of sec	urities bene	eficially ow	ned directly	or indirectly.				
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					sposed of, or convertible	Beneficially Owner securities)	d			

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivati	e Expiration Date	Underlying Securities	D

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)) A ((I ((Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(Instr. 3 and 4)		S (
				Code N	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Outside Director Stock Option (Right to Buy)	\$ 34.1	06/12/2007		A	:	5,000		06/12/2007	06/12/2017	Class B Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
YAMARONE CHARLES 11766 WILSHIRE BLVD SUITE 870 LOS ANGELES, CA 90025	Х							
Signatures								
by Sarah E. Hagy on behalf of Yamarone	06	5/13/2007						
**Signature of Reporting I	Person			Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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