

van Alebeek Hans
Form 4
March 29, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
van Alebeek Hans

2. Issuer Name and Ticker or Trading Symbol
NIKE INC [NKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

ONE BOWERMAN DRIVE

03/25/2010

Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BEAVERTON, OR 97005

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class B Common Stock	03/25/2010		X		5,828 A \$ 43.795	38,774	D
Class B Common Stock	03/25/2010		S ⁽¹⁾		5,828 D \$ 74.1192	32,946	D
Class B Common Stock	03/25/2010		X		16,672 A \$ 43.795	49,618	D
Class B Common	03/25/2010		S ⁽¹⁾		16,672 D \$ 73.8095	32,946	D

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Stock									
Class B Common Stock	03/25/2010		X	16,500	A	\$ 39.38	49,446		D
Class B Common Stock	03/25/2010		<u>S⁽¹⁾</u>	16,500	D	\$ 73.8095	32,946		D
Class B Common Stock	03/25/2010		X	16,500	A	\$ 58.52	49,446		D
Class B Common Stock	03/25/2010		<u>S⁽¹⁾</u>	16,500	D	\$ 73.8095	32,946		D
Class B Common Stock	03/25/2010		X	8,250	A	\$ 58.2	41,196		D
Class B Common Stock	03/25/2010		<u>S⁽¹⁾</u>	8,250	D	\$ 73.8095	32,946		D
Class B Common Stock							1,623	I	by ESPP
Class B Common Stock							847	I	by Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Date Exercisable	9. Expiration Date	10. Title	11. Amount or Number of Shares
				Code	V (A) (D)						

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Non-Qualified Stock Option (right to buy)	\$ 39.38	03/25/2010	X	16,500	<u>(2)</u>	07/14/2016	Class B Common Stock	16,500
Non-Qualified Stock Option (right to buy)	\$ 43.795	03/25/2010	X	5,828	<u>(3)</u>	07/15/2015	Class B Common Stock	5,828
Non-Qualified Stock Option (right to buy)	\$ 43.795	03/25/2010	X	16,672	<u>(3)</u>	07/15/2015	Class B Common Stock	16,672
Non-Qualified Stock Option (right to buy)	\$ 58.2	03/25/2010	X	8,250	<u>(4)</u>	07/18/2018	Class B Common Stock	8,250
Non-Qualified Stock Option (right to buy)	\$ 58.52	03/25/2010	X	16,500	<u>(5)</u>	07/20/2017	Class B Common Stock	16,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
van Alebeek Hans ONE BOWERMAN DRIVE BEAVERTON, OR 97005			Vice President	

Signatures

By: John F. Coburn III For: Hans van Alebeek
03/26/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (1) Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
 - (2) Option granted on 7/14/2006 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
 - (3) Option granted on 7/15/2005 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
 - (4) Option granted on 07/18/2008 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
 - (5) Option granted on 7/20/2007 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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