

COMMUNITY TRUST BANCORP INC /KY/
 Form 4
 September 08, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STUMBO KEVIN J

2. Issuer Name and Ticker or Trading Symbol
 COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 346 NORTH MAYO TRAIL
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 09/05/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP, CFO, Treasurer

PIKEVILLE, KY 41501

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	09/05/2014		S	304 D \$ 35.12	6,412 ⁽¹⁾	D	
Common Stock	09/05/2014		S	300 D \$ 35.15	6,112	D	
Common Stock					6,406.5346	I	By: ESOP
Common Stock					8,932.5279	I	By: 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I. De. Sec. (In	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (2)	\$ 29.491 (3)					01/27/2008	01/27/2016	Common Stock	1,144.33 (3)
Option (2)	\$ 29.491 (3)					01/27/2009	01/27/2016	Common Stock	1,144.33 (3)
Option (2)	\$ 29.491 (3)					01/27/2010	01/27/2016	Common Stock	1,144.34 (3)
Option (4)	\$ 35.409 (5)					01/23/2008	01/23/2017	Common Stock	1,323.75 (5)
Option (4)	\$ 35.409 (5)					01/23/2008	01/23/2017	Common Stock	1,323.75 (5)
Option (4)	\$ 35.409 (5)					01/23/2009	01/23/2017	Common Stock	1,323.75 (5)
Option (4)	\$ 35.409 (5)					01/23/2011	01/23/2017	Common Stock	1,323.75 (5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STUMBO KEVIN J 346 NORTH MAYO TRAIL PIKEVILLE, KY 41501			EVP, CFO, Treasurer	

Signatures

Kevin J. Stumbo By: Marilyn T. Justice,
Attorney-in-Fact

09/08/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On April 29, 2014, CTBI declared a 10% stock dividend payable to all holders of common stock on record date May 15, 2014, payable June 2, 2014. As a result, the reporting person received an additional 637 shares directly.
- (2) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- (3) Option previously reported as covering 1,040.25 shares @\$32.44 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.
- (4) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).
- (5) Option previously reported as covering 1,203.50 shares @\$38.95 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.