

BIOMET INC
Form 5/A
June 29, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
FERGUSON JERRY L

(Last) (First) (Middle)

3860 EAST FOREST GLEN AVENUE

(Street)

LEESBURG, IN 46538

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BIOMET INC [BMET]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
05/01/2002

4. If Amendment, Date Original Filed(Month/Day/Year)
07/09/2002

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|

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| | Derivative Security | | | | or Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|--------------|------------------------|------------|---|---|---|-----|------------------|-----------------|--------------|----------------------------|
| | | | | | (A) | (D) | | | | |
| Stock Option | \$ 32.04 <u>(1)</u> | 07/06/2001 | Â | A | 3,750 | Â | 07/06/2006 | 07/05/2008 | Common Stock | 3,750 |
| Stock Option | \$ 32.04 <u>(1)</u> | 07/06/2001 | Â | A | 3,750 | Â | 07/06/2007 | 07/05/2009 | Common Stock | 3,750 |
| Stock Option | \$ 32.04 <u>(1)</u> | 07/06/2001 | Â | A | 3,750 | Â | 07/06/2008 | 07/05/2010 | Common Stock | 3,750 |
| Stock Option | \$ 32.04 <u>(1)</u> | 07/06/2001 | Â | A | 3,750 | Â | 07/06/2009 | 07/05/2011 | Common Stock | 3,750 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| FERGUSON JERRY L 3860 EAST FOREST GLEN AVENUE LEESBURG, IN 46538 | Â X | Â | Â Vice Chairman | Â |

Signatures

Jacqueline K. Huber POA for Jerry L. Ferguson
Date: 06/29/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In a Form 5 filed on July 9, 2002, the reporting person reported the receipt of a stock option award for 15,000 shares of common stock, having an exercise price of \$29.0933 per share. As previously reported by Biomet, Inc. ('Biomet'), it was recently determined that the previously reported exercise price did not reflect the exercise price required pursuant to the terms of Biomet's Stock Option Plan. Accordingly, this amendment is being filed to report the correct exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.