HAWAIIAN ELECTRIC INDUSTRIES INC Form 3 May 13, 2011 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. T

1. Name and Address of Reporting Person <u>*</u> FOWLER PEGGY Y	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol HAWAIIAN ELECTRIC INDUSTRIES INC [HE]				
(Last) (First) (Middle)	05/10/2011	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
P.O. BOX 730					· · · ·	
(Street) HONOLULU, HI 96808-0730		(Check X Director Officer (give title below	Other	Owner r	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)	Table I - N	Non-Derivat	ive Securiti	ies Be	neficially Owned	
1.Title of Security (Instr. 4)	2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.		
Common Stock	3,204.6934	4	D	Â		
information conta required to respo	ch class of securities benefici pond to the collection of ained in this form are not nd unless the form displ MB control number.	: 51	EC 1473 (7-02)		
Table II - Derivative Secu	rities Beneficially Owned (e.	.g., puts, calls,	warrants, opt	tions, c	onvertible securities)	

1. Title of Derivative Security	2. Date Exerc	cisable and	3. Title and	Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date		Securities Underlying		Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)		Derivative S	ecurity	or Exercise	Form of	(Instr. 5)
			(Instr. 4)		Price of	Derivative	
	Data	F	T:41-	A	Derivative	Security:	
	Date	Expiration	The	Amount or	Security	Direct (D)	
	Exercisable	Exercisable Date		Number of		or Indirect	

OMB Number:	3235-0104					
Expires:	January 31, 2005					
Estimated average						
burden hour response	s per 0.5					
	0.0					

Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FOWLER PEGGY Y P.O. BOX 730 HONOLULU, HI 96808-0730	ÂX	Â	Â	Â		
Signatures						
Kurt K. Murao, Atty-in-Fact for Pe Fowler	05/12/2011					
**Signature of Reporting Person			Date			
E						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

Remarks:

Exhibit List

Â Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.