

US BANCORP \DE\
Form 3
February 08, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Hidy Richard J

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

02/02/2005

3. Issuer Name **and** Ticker or Trading Symbol
US BANCORP \DE\ [USB]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
EVP and Chief Risk Officer

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

U.S. BANCORP,Â 800
NICOLLET MALL

(Street)

MINNEAPOLIS,Â MNÂ 55402

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock, \$0.01 par value

1,392

D

Â

Common Stock, \$0.01 par value

9,311.35 ⁽¹⁾

I

401(k) Plan

Common Stock, \$0.01 par value

12.41

I

By Wife as UGMA Custodian for
Son

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Compensation Plan Participation	Â (2)	Â (2)	Common Stock	841	\$ (2) D Â
Employee Stock Option (Right to Buy)	Â (3)	12/12/2010	Common Stock	1,258	\$ 21.541 D Â
Employee Stock Option (Right to Buy)	Â (4)	12/18/2011	Common Stock	6,796	\$ 19.1001 D Â
Employee Stock Option (Right to Buy)	Â (5)	12/17/2012	Common Stock	17,367	\$ 21.4938 D Â
Employee Stock Option (Right to Buy)	Â (6)	01/20/2014	Common Stock	9,815	\$ 28.5 D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hidy Richard J U.S. BANCORP 800 NICOLLET MALL MINNEAPOLIS, MN 55402	Â	Â	Â EVP and Chief Risk Officer	Â

Signatures

Lee R. Mitau for Richard J. Hidy 02/08/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Based on a plan report dated 1/31/05, the most recent plan report available.

Deferred Compensation Plan Participation is valued against U.S. Bancorp common stock on a one-for-one basis and is payable in common stock at the election of the reporting person following termination of the reporting person's employment with U.S. Bancorp or age 55, whichever is later.

(3) The option vested in four equal annual installments beginning on December 12, 2001.

(4) The option vests in four equal annual installments beginning on December 18, 2002.

(5) The option vests in four equal annual installments beginning on December 17, 2003.

(6) The option vests in four equal annual installments beginning on January 20, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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