FORD MOTOR CO

Form 4

March 24, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

03/23/2005

\$0.01 par

Common

\$0.01 par

value

Stock,

value

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

LAYMON JOE W Syn			er Name and Ticker or Trading MOTOR CO [F]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	Middle) 3. Date of	of Earliest Transaction	(Check all applicable)			
		(Month/I	Day/Year)	Director 10% Owner			
FORD MO AMERICA	TOR COMPANY N ROAD	ONE 03/23/2	2005	_X_ Officer (give title Other (specify below) Group Vice President			
	(Street)	4. If Amo	endment, Date Original	6. Individual or Joint/Group Filing(Check			
DEARBOR	RN, MI 48126	Filed(Mo	onth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Tab	le I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned			
1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities Acquired	1 5. Amount of 6. 7. Nature of			
Security (Instr. 3) Common	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction(A) or Disposed of (D Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)			
Stock,	03/23/2005		s 8 080 D \$	24.072 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

8,980

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

24,072

212

10.99

D

Ι

By

Plan

Company

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
BEP Ford Stock Fund Units	(1)					<u>(1)</u>	<u>(1)</u>	Common Stock, \$0.01 par value	<u>(1)</u>
Employee Stock Option (Right to Buy)	\$ 30.19					(2)	03/08/2011	Common Stock, \$0.01 par value	<u>(2)</u>
Employee Stock Option (Right to Buy)	\$ 12.49					(3)	03/10/2015	Common Stock, \$0.01 par value	<u>(3)</u>
Employee Stock Option (Right to Buy)	\$ 13.26					<u>(4)</u>	03/11/2014	Common Stock, \$0.01 par value	<u>(4)</u>
Employee Stock Option (Right to Buy)	\$ 16.91					(5)	03/14/2012	Common Stock, \$0.01 par value	<u>(5)</u>
Employee Stock Option (Right to	\$ 7.55					<u>(6)</u>	03/18/2013	Common Stock, \$0.01 par value	<u>(6)</u>

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B	uy)

Employee Stock Option (Right to Buy)	\$ 24.94	<u>(7)</u>	03/28/2010	Common Stock, \$0.01 par value	<u>(7)</u>
Employee Stock Option (Right to Buy)	\$ 9.78	(8)	12/05/2012	Common Stock, \$0.01 par value	<u>(8)</u>
Ford Stock Equivalents	<u>(9)</u>	<u>(9)</u>	<u>(9)</u>	Common Stock, \$0.01 par value	<u>(9)</u>

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LAYMON JOE W FORD MOTOR COMPANY ONE AMERICAN ROAD DEARBORN, MI 48126

Group Vice President

Signatures

s/Kathryn S. Lamping, Attorney-in-Fact 03/24/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These Ford Stock Fund Units were credited to my account by the Company, without payment by me, in transactions exempt under Rule 16b-3(c), under the Company's Benefit Equalization Plan, and included in my most recent plan statement. In general, these Ford Stock Fund Units will be converted and distributed to me, without payment, in cash, following termination of employment, based on the then current price of a Ford Stock Fund Unit and the then current market value of a share of Common Stock.
- (2) The option became exercisable to the extent of 33% of the shares optioned after one year from the date of grant (3/9/2001), 66% a fter two years, and in full after three years.
- (3) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/11/2005), 66% aft er two years, and in full after three years.
- (4) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/12/2004), 66% aft er two years, and in full after three years.
- (5) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/15/2002), 66% aft er two years, and in full after three years.

(6)

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The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/19/2003), 66% aft er two years, and in full after three years.

- (7) This option became exercisable to the extent of 33% of the shares optioned after one year from the date of grant (3/29/2000), 66% after two years, and in full after three years.
- (8) The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (12/6/2002), 66% afte r two years, and in full after three years.
- (9) These Ford Stock Equivalents were acquired under the Company's 1998 Long-Term Incentive Plan without payment by me. These Ford Stock Equivalents will be converted and distributed to me, without payment, in shares of Common Stock on March 12, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.